

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity AXIOM MINING LIMITED
ARBN 119 698 770

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ryan Richard Mount
Date of last notice	10 May 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	19 May 2017

+ See chapter 19 for defined terms.

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No. of securities held prior to change	1,936,509	Direct Interest Fully paid ordinary shares
	194,444	Listed options with an exercise price of \$0.40 and an expiry date of 14 December 2018
	357,143	Unlisted options with an exercise price of \$0.40 and an expiry date of 28 July 2018
	1,111,112	Unlisted options with an exercise price of \$0.30 and an expiry date of 30 March 2026
	1,111,112	Unlisted options with an exercise price of \$0.40 and an expiry date of 30 March 2026
	1,111,112	Unlisted options with an exercise price of \$0.50 and an expiry date of 30 March 2026
	1,111,112	Unlisted options with an exercise price of \$0.60 and an expiry date of 30 March 2026
	48,522	Indirect Interest Fully paid ordinary shares
	7,719	Listed options with an exercise price of \$0.40 and an expiry date of 14 December 2018
Class	Listed options	
Number acquired	228,174 listed options (Loyalty Bonus Options) The options have an exercise price of \$0.40 and an expiry date of 14 December 2018	
Number disposed	-	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil	

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No. of securities held after change	<p>1,936,509</p> <p>422,618</p> <p>357,143</p> <p>1,111,112</p> <p>1,111,112</p> <p>1,111,112</p> <p>1,111,112</p> <p>1,111,112</p> <p>48,522</p> <p>7,719</p>	<p>Direct Interest</p> <p>Fully paid ordinary shares</p> <p>Listed options with an exercise price of \$0.40 and an expiry date of 14 December 2018</p> <p>Unlisted options with an exercise price of \$0.40 and an expiry date of 28 July 2018</p> <p>Unlisted options with an exercise price of \$0.30 and an expiry date of 30 March 2026</p> <p>Unlisted options with an exercise price of \$0.40 and an expiry date of 30 March 2026</p> <p>Unlisted options with an exercise price of \$0.50 and an expiry date of 30 March 2026</p> <p>Unlisted options with an exercise price of \$0.60 and an expiry date of 30 March 2026</p> <p>Indirect Interest</p> <p>Fully paid ordinary shares</p> <p>Listed options with an exercise price of \$0.40 and an expiry date of 14 December 2018</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Listed options issued pursuant to the Loyalty Bonus Offer announced on the 1 March 2017 in conjunction with the Entitlement Offer.	

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.