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## Ausenco Awarded Nueva Esperanza Feasibility Study

Kingsgate Consolidated (ASX:KCN) ("Kingsgate") has today appointed Ausenco to complete the detailed engineering and technical components for the Nueva Esperanza Project Feasibility Study in Chile.

The Ausenco appointment comes after a rigorous selection process that considered economic, technical, and other key project related criteria. The work is scheduled for completion in January 2018.

Strategically, the Feasibility Study along with concurrent permitting is a key step in de-risking and adding value to the project.

Kingsgate's Executive Chairman, Ross Smyth-Kirk, said "We are delighted to be in partnership with Ausenco to complete the Nueva Esperanza Feasibility Study, having successfully worked with them in the past. Their knowledge and experience in this area will make a valuable contribution to this highly prospective project."

Ross Smyth-Kirk
Executive Chairman

**Kingsgate Consolidated Limited**