



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office
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From Norges Bank (The Central Bank of Norway)
Telephone +47 2407 3297
Department Compliance
Fax no. +47 2407 3004

Date 14/06/2017

Fax id: Notice of initial substantial holder

Pages
(incl. This)

Dear Sir/Madam,

GrainCorp Limited - Notice of initial substantial holder

Please find attached notice of initial substantial holder (ASIC Form 603) in relation to DuluxGroup Ltd.

Please confirm receipt of this notification to pci@nbim.no.

Yours sincerely,

Philippe Chiaroni
Regulatory Compliance
Norges Bank Investment Management

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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To, Company Name/Scheme DuluxGroup LtdACN/ARSN 000 049 427**1. Details of substantial holder (1)**Name Norges BankACN/ARSN (if applicable) N/AThe holder became a substantial holder on 12 June 2017**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	20,845,184	20,845,184	5.36%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 20,845,184

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 17,440,230
Norges Bank	J.P. Morgan Nominees Australia Ltd	Norges Bank	Ordinary 3,404,954

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash	Class and number of securities
Norges Bank	Please refer to Appendix A	Please refer to Appendix A	Ordinary 4,454,434

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

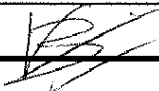
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Philippe Chiaroni

Capacity : Advisor – Regulatory Compliance

sign here



date 14 June 2017

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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Date Of Change	Holder Of Relevant Interest	Nature Of Change	Consideration Given In Relation To Change (AUD)	Currency	Class	Number Of Securities
13/02/2017	Norges Bank	Buy	6.2327	AUD	Common Stock	104,700
13/02/2017	Norges Bank	Buy	6.2513	AUD	Common Stock	30,454
13/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 124,838
14/02/2017	Norges Bank	Buy	6.2333	AUD	Common Stock	174,300
14/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,073,116
15/02/2017	Norges Bank	Buy	6.2092	AUD	Common Stock	32,289
16/02/2017	Norges Bank	Buy	6.2000	AUD	Common Stock	23,173
16/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	216,338
17/02/2017	Norges Bank	Buy	6.1949	AUD	Common Stock	27,154
17/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 216,338
21/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	767,000
22/02/2017	Norges Bank	Buy	6.1928	AUD	Common Stock	500,000
23/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	557,462
24/02/2017	Norges Bank	Buy	6.252	AUD	Common Stock	174,900
24/02/2017	Norges Bank	Buy	6.2605	AUD	Common Stock	56,669
24/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 23,192
27/02/2017	Norges Bank	Buy	6.2292	AUD	Common Stock	78,435
27/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 43,833
28/02/2017	Norges Bank	Buy	6.1626	AUD	Common Stock	211,777
01/03/2017	Norges Bank	Buy	6.1677	AUD	Common Stock	14,202
01/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 332,430
02/03/2017	Norges Bank	Buy	6.2699	AUD	Common Stock	6,374
02/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	318,397
03/03/2017	Norges Bank	Buy	6.3100	AUD	Common Stock	374,498
03/03/2017	Norges Bank	Buy	6.3159	AUD	Common Stock	175,400
03/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 160,055

06/03/2017	Norges Bank	Buy		6.2800	AUD	Common Stock		12,099
06/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	552,789
07/03/2017	Norges Bank	Buy		6.4223	AUD	Common Stock		140,200
07/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	265,560
08/03/2017	Norges Bank	Buy		6.4113	AUD	Common Stock		95,952
08/03/2017	Norges Bank	Buy		6.4242	AUD	Common Stock		140,100
08/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	10,000
09/03/2017	Norges Bank	Buy		6.4793	AUD	Common Stock		41,030
09/03/2017	Norges Bank	Buy		6.4865	AUD	Common Stock		175,200
09/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	30,000
10/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	115,000
13/03/2017	Norges Bank	Buy		6.6523	AUD	Common Stock		4,286
13/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	110,000
14/03/2017	Norges Bank	Buy		6.7271	AUD	Common Stock		11,557
14/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	305,000
15/03/2017	Norges Bank	Buy		6.5900	AUD	Common Stock		450
15/03/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock		105,983
16/03/2017	Norges Bank	Buy		6.5600	AUD	Common Stock		16,602
16/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	9,997
17/03/2017	Norges Bank	Buy		6.6300	AUD	Common Stock		53,599
17/03/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock		5,454
20/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	111,440
21/03/2017	Norges Bank	Buy		6.6450	AUD	Common Stock		8,636
21/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	120,000
22/03/2017	Norges Bank	Buy		6.6332	AUD	Common Stock		81,563
23/03/2017	Norges Bank	Buy		6.6381	AUD	Common Stock		56,161
23/03/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock		122
24/03/2017	Norges Bank	Buy		6.6600	AUD	Common Stock		113
24/03/2017	Norges Bank	Buy		6.6645	AUD	Common Stock		89,525
24/03/2017	Norges Bank	Buy		6.6684	AUD	Common Stock		123,000
24/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	122
27/03/2017	Norges Bank	Buy		6.5981	AUD	Common Stock		200,000

27/03/2017	Norges Bank	Buy		6.6300	AUD	Common Stock		8,431
28/03/2017	Norges Bank	Buy		6.6300	AUD	Common Stock		7,266
28/03/2017	Norges Bank	Buy		6.6809	AUD	Common Stock		88,000
28/03/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock		23,679
29/03/2017	Norges Bank	Buy		6.7388	AUD	Common Stock		4,477
29/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	24,679
31/03/2017	Norges Bank	Buy		6.5744	AUD	Common Stock		83,070
31/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	110,000
04/04/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock		54,520
05/04/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	23,646
06/04/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	30,874
10/04/2017	Norges Bank	Buy		6.4175	AUD	Common Stock		41,196
11/04/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock		415,233
12/04/2017	Norges Bank	Buy		6.3813	AUD	Common Stock		79,581
12/04/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock		252,945
13/04/2017	Norges Bank	Buy		6.3443	AUD	Common Stock		145,759
18/04/2017	Norges Bank	Buy		6.5170	AUD	Common Stock		93,473
18/04/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	668,178
21/04/2017	Norges Bank	Buy		6.5871	AUD	Common Stock		37,854
24/04/2017	Norges Bank	Buy		6.6222	AUD	Common Stock		14,433
24/04/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	300,018
28/04/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	237,982
02/05/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock		75,015
04/05/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock		238,000
05/05/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	110,927
08/05/2017	Norges Bank	Buy		6.8567	AUD	Common Stock		119,569
08/05/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock		110,895
09/05/2017	Norges Bank	Buy		6.8766	AUD	Common Stock		93,222
09/05/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock	-	237,968
10/05/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock		38,001
10/05/2017	Norges Bank	Sell		6.9269	AUD	Common Stock	-	300,000
11/05/2017	Norges Bank	Buy		6.9950	AUD	Common Stock		186,607

11/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	126,371
12/05/2017	Norges Bank	Buy	6.8784	AUD	Common Stock	9,809
15/05/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 239,387
16/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	19,824
17/05/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 19,824
17/05/2017	Norges Bank	Sell	6.8900	AUD	Common Stock	- 1,000,000
26/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,700,000
29/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	82,874
30/05/2017	Norges Bank	Buy	7.0150	AUD	Common Stock	264,535
30/05/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 82,874
31/05/2017	Norges Bank	Buy	7.0429	AUD	Common Stock	70,070
01/06/2017	Norges Bank	Buy	7.0834	AUD	Common Stock	49,684
07/06/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	139,954
08/06/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 3,126
09/06/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	70,266
12/06/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,497,860
	Total					4,454,434