



Friday, 30 June 2017

Termination of Agreement with Pharmachal Pty Ltd and Mr Charles Fridlender

Authorised Investment Fund Ltd (ASX: AIY) refers to the announcement made on 5th September 2016 in relation to its investment in Pharmachal Pty Ltd (Pharmachal).

AIY and Mr Charles Fridlender, a director of Pharmachal and on behalf of Pharmachal, have reached agreement to terminate their agreement announced to ASX on 5th September 2016.

AIY does not hold any interest in Pharmachal and Mr Charles Fridlender has resigned as a consultant to AIY effectively immediately. AIY shares and options issued to Mr Fridlender and his interests have been cancelled.

- Ends -

On behalf of the Board

A handwritten signature in black ink, appearing to read 'Cathy Lin'.

Cathy Lin

Company Secretary