

ASX RELEASE

Friday, 30 June 2017



www.authorisedinvestmentfund.com.au

## Termination of Agreement with Pharmachal Pty Ltd and Mr Charles Fridlender

Authorised Investment Fund Ltd (ASX: AIY) refers to the announcement made on 5<sup>th</sup> Septembper 2016 in relation to its investment in Pharmachal Pty Ltd (Pharmachal).

AlY and Mr Charles Fridlender, a director of Pharmachal and on behalf of Pharmachal, have reached agreement to terminate their agreement announced to ASX on 5<sup>th</sup> September 2016.

AIY does not hold any interest in Pharmachal and Mr Charles Fridlender has resigned as a consultant to AIY effectively immediately. AIY shares and options issued to Mr Fridlender and his interests have been cancelled.

- Ends –

On behalf of the Board

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Cathy Lin Company Secretary

Level 9, 406 Collins Street, Melbourne, Victoria, Australia, 3000 www.authorisedinvestmentfund.com.au Phone: +61 3 9600 3242 Fax: +61 3 9600 3245 info@authorisedinvestmentfund.com.au <u>Capital as at 30 Jun 2017</u> Total Shares: 147,127,312 Options: 16,600,000