

Sydney – 30 June 2017

FLEXIGROUP ANNOUNCES SIGNIFICANT NEW FUNDING FACILITY

- New facility to fund both existing Australian Cards business and growth strategy
- Secured on significantly improved terms
- New arrangements will deliver improved returns for Australian Cards business and lower capital support levels

FlexiGroup Limited (ASX:FXL) (“FlexiGroup” or “the Group”) today announced the completion of a new \$550 million funding facility with a major US bank with extensive global operations.

The Group has been able to secure this funding based on its scale, reputation, processes and compliance record and was subject to thorough due diligence.

The facility has been put in place to fund both the existing portfolio of FlexiGroup’s Australian Cards business as well as providing for the continued growth in the business. The facility will replace existing funding facilities for the Australian Cards portfolio.

Chief Executive Symon Brewis-Weston said the new facility was an important step for the Group as it had been secured on significantly improved terms than existing facilities as well as allowing for lower capital support levels.

“The new arrangements will improve returns for our Australian Cards business and allow for future growth in line with our strategy to double the Cards portfolio over the next three years which we outlined in our recent investor presentation.”

Having delivered exceptional growth of around 60% in Australian Cards in FY17, FlexiGroup’s vision is to build a \$1 billion business over the next three years.

The new facility will have an initial 3 year term and be effective from 30 June 2017 with the potential for it be expanded to meet the growth of the Australian Cards business and to be extended beyond the initial term.

For further information:

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ABOUT FLEXIGROUP

FlexiGroup is a diversified financial services group providing “no interest ever”, leasing, vendor finance programs, interest free and credit cards, lay-by and other finance solutions to consumers and businesses.

Through its network of over 20,000 merchant, vendor and retail partners the Group has extensive access to four key markets, Business to Consumer, Business to Business, Retail to Consumers (and small business customers) and online.

Performance has been characterised by solid profitable growth as the company has expanded and diversified its business through organic growth, acquisition and product innovation. This diversification strategy has been extended to the large \$45bn credit card market with the acquisition of Lombard, Once Credit and Fisher & Paykel Finance.

FlexiGroup operates in Australia, New Zealand and Ireland within a diverse range of industries including: home improvement, solar energy, fitness, IT, electrical appliances, travel and trade equipment.

The Board of FlexiGroup is chaired by Andrew Abercrombie who is the founding director and ~24% shareholder in FlexiGroup. The Board also includes Symon Brewis-Weston, the FlexiGroup CEO, John Skippen, Rajeev Dhawan, Jodie Leonard and Christine Christian.

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