

KordaMentha

Restructuring

30 June 2017

ASX ANNOUNCEMENT

UPDATE ON THE ARRIUM GROUP OF COMPANIES ('THE GROUP') (ALL SUBJECT TO DEED OF COMPANY ARRANGEMENT)

Arrium Australia sale process update

Morgan Stanley and the Deed Administrators are continuing advanced negotiations. At this stage, the Deed Administrators are unable to provide further details regarding the sale of Arrium Australia.

Media inquiries:

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About KordaMentha Restructuring

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.