



PALADIN ENERGY LTD

ACN 061 681 098

3 July 2017

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

APPOINTMENT OF ADMINISTRATORS

Paladin Energy Limited (**Paladin** or the **Company**) (ASX:PDN / TSX:PDN) today announces that the board of directors have appointed Administrators to the Company and the other related companies listed in the attached Schedule (together, the **Relevant Companies**).

Matthew Woods, Hayden White and Gayle Dickerson, each of KPMG have been appointed as Administrators to each of the Relevant Companies.

Further to the Company's announcement earlier today, following receipt of the demand from Electricite de France S.A. (**EdF**), the boards of the Relevant Companies met and resolved to appoint Administrators.

The Company's management and directors remain committed to working with the Administrators on a restructure and recapitalisation of the Company.

The Administrators will immediately undertake a financial and operational assessment of the Relevant Companies and intend to continue to operate the company on a business as usual basis until further notice.

Shareholders are requested to continue to monitor ASX announcements as to progress with the Administration generally.

Yours faithfully
Paladin Energy Ltd

ALEXANDER MOLYNEUX
CEO

For more information please contact:

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Schedule

1. Paladin Energy Limited (ACN 061 681 098)
2. Paladin Finance Pty Ltd (ACN 117 234 278)
3. Paladin Energy Minerals NL (ACN 073 700 393)

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