ASX CODE

AXI

ISSUED CAPITAL

Ordinary Shares 427.1 M

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10th July 2017

ASX ANNOUNCEMENT

SALE OF CHURCHILL SOUTH RETAIL CENTRE SALES CONTRACT

Adelaide, Australia, Monday 10 July 2017: Axiom Properties Limited (ASX:AXI) refers to its announcement on 9 June 2017 advising it had entered into a conditional option relating to the proposed sale of its Churchill South retail centre. Axiom is pleased to advise it has now exercised its option and consequently entered into a Sales Contract, with settlement scheduled to occur on 1st September this year if all conditions are met.

About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders through creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

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