ASX Code: AIV

Issued Capital

177,228,401 ordinary shares (AIV)

Market Capitalisation

\$31.90M (12 July 2017, \$0.18)

Directors

Min Yang (Chairman, NED)
Grant Thomas (Managing Director)
Geoff Baker (NED)
Dongmei Ye (NED)
Craig McPherson (Company Secretary)

About ActivEX

ActivEX Limited is a Brisbane based mineral exploration company committed to the acquisition, identification and delineation of new resource projects through active exploration.

The ActivEX portfolio is focussed on copper and gold projects, with substantial tenement packages in north and southeast Queensland and in the Cloncurry district of northwest Queensland.

The Company also has an advanced potash project in Western Australia where it is investigating optimal leaching methods for extraction and production of potash and by-products.

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GILBERTON GOLD PROJECT DRILLING OPERATIONS COMMENCED

Summary and Highlights

- Reverse Circulation drilling operations have commenced at the Gilberton Gold Project.
- Drilling will target near surface gold and copper mineralisation at Oratava, Macedonia, Caledonia, Mountain Maid, Percy Queen, Carbon Copy and Carbon Copy East prospects.
- Drilling will comprise a planned total of 25 Reverse Circulation holes for approximately 2,250m.
- Further reconnaissance pXRF surveys and systematic rock chip and conventional soil sampling programs are planned for Mt Hogan, Gilberton, Percy River, Gum Flat and Split Rock EPMs in 2017 to identify additional gold targets.



Figure 1. ActivEX Limited Gilberton Gold Project EPM locations (Ravenswood and Pentland Gold Projects also shown)

ActivEX Limited ('ActivEX' or the 'Company') is pleased to announce that Reverse Circulation (RC) drilling operations have commenced at Gilberton Gold Project (Figure 1). Drilling operation will comprise a planned total of 25 holes for approximately 2,250m. Drilling will target near surface gold and copper mineralisation at Oratava, Macedonia, Caledonia, Mountain Maid, Percy Queen, Carbon Copy and Carbon Copy East prospects (Figure 2).

The Gilberton Gold Project is situated in the Georgetown Province in northeast Queensland, approximately 300km west-northwest of Townsville. The Project consists of EPMs 18615, 18623, 19207, 26232 and 26307 which comprise a total of 184 sub-blocks and encompass an area of 597km². ActivEX Limited holds 100% interest in all the tenements.

The Project is in an area which is prospective for several metals and a wide range of deposit styles. The world-class Kidston breccia hosted Au-Ag deposit occurs in similar geological terrain approximately 50km to the northeast (Figure 1).

The drilling program is anticipated to take up to three weeks to complete, with final multi-element laboratory assay results available shortly thereafter. All drilled intervals will initially be analysed on site using portable XRF to guide ongoing drilling operations.

For further information contact:
Mr Grant Thomas, Managing Director
or Mr Craig McPherson, Company Secretary



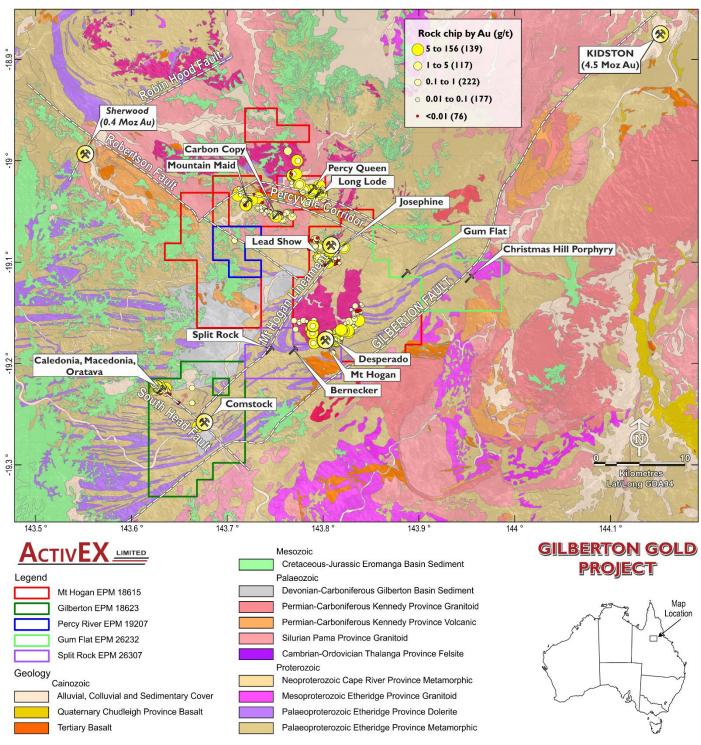


Figure 2. ActivEX Limited Gilberton Gold Project tenement and prospect locations.



Current Disclosure – Declarations under 2012 JORC Code and JORC Tables

The information in this report which relates to new exploration results for the Gilberton Project, specifically portable XRF soil sampling, is based on information compiled by Mr G. Thomas, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and a Member of the Australian Institute of Geoscientists (MAIG) and Ms J. Hugenholtz, who is a Member of the Australian Institute of Geoscientists (MAIG). Both Mr Thomas (Managing Director) and Ms Hugenholtz (Exploration Manager) are full-time employees of ActivEX Limited and have sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities being undertaken to qualify as a Competent Person as defined by the 2012 Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012).

Mr Thomas and Ms Hugenholtz consent to the inclusion of their names in this report and to the issue of this report in the form and context in which it appears. Refer to previous reports for Tables detailing sampling techniques, data management and reporting criteria relating to the New Disclosure according to the JORC Code (2012).