#### **APAC Coal Limited**

A.C.N 126 296 295

Suite 904, 37 Bligh St Sydney NSW 2000, Australia. www.apaccoal.com





# APAC COAL LIMITED QUARTERLY ACTIVITIES REPORT

APAC Coal Limited ("APAC" or "the Company") (ASX: AAL) is pleased to provide the following quarterly activities report for the June 2017 Quarter.

### **Review of Operations**

#### **Exploration and Development of Coal Mining Activities**

As announced on 26 June 2013, APAC Coal Limited ("APAC") and majority shareholder Magnus Energy Group Ltd. ("Magnus"), Magnus wholly owned subsidiary Antig Investments Pte Ltd and APAC (collectively referred to as "Group") has issued a Notice of Intent to Resolve Investment dispute through Consultations and Negotiations to the Government of the Republic of Indonesia. The purpose of this action is to seek recourse under the Agreements between the Government of the Republic of Singapore and the Government of the Republic of Indonesia, and between the Government of Australia and the Government of the Republic of Indonesia on the Promotion and Protection of Investments.

As announced on 10 February 2015, APAC has sent the Request to Resolve the Investment Dispute Through Consultations and Negotiations ("Request") to the Republic of Indonesia. The Request has received the due attention and our appointed legal advisor A. Setiadi Attorneys-at-Law has met with several governmental agencies.

While the Group has engaged our legal counsel and shall resume efforts to seek recovery of the investments from the government of Republic of Indonesia via arbitration at the International Centre for Settlement of Investment Disputes, APAC is also continuing its efforts to acquire a sustainable operating business.

The above developments may have a material impact and APAC will make further announcements as and when there are material developments in relation to the aforesaid matters.

#### Corporate

#### **Cash Balance:**

The Company had a cash balance of approximately A\$11,000 as at 30 June 2017.

Magnus shall continue to fund the working capital requirements of APAC.

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## **Schedule of Mining Tenements**

Below is a schedule of Mining Tenements held by the Company at the end of the quarter:

		Beneficial Percentage
Mining Tenement	Location	held
PKP2B No.	East Kalimantan,	
717.K/20.01/DJP/1999	Indonesia	100%

**ENDS** 

Yours faithfully

Brett Crowley Company Secretary APAC Coal Limited

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