



27 July 2017

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STOCKLAND ANNOUNCES DISTRIBUTION REINVESTMENT PLAN PRICING

As announced on 9 June 2017, Stockland will operate its Distribution Reinvestment Plan (DRP) for eligible security holders who selected the DRP as their preferred distribution payment method for the full year to 30 June 2017.

In accordance with the terms of the DRP, we advise that the issue price for each stapled security is \$4.20, being the average of the daily volume weighted averages of the selling price for SGP stapled securities recorded on each of the 15 trading days from 6 July 2017 to 26 July 2017 (inclusive) with a discount of 1.0 per cent on the stapled securities acquired under the DRP.

As announced on 9 June 2017, the deadline for security holders to indicate DRP participation, or change an existing nomination, was 5pm (AEST) on Wednesday 5 July 2017.

The new stapled securities will be issued to eligible security holders on 31 August 2017.

ENDS

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.