



**PALADIN ENERGY LTD**  
(administrators appointed)

ACN 061 681 098

1 August 2017

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

*By Electronic Lodgement*

**EXTENSION OF CONVENING PERIOD**

On 28 July 2017, the Federal Court of Australia made orders extending the convening period within which Matthew Woods, Hayden White and Gayle Dickerson from KPMG, in their capacity as administrators of Paladin Energy Limited (administrators appointed), Paladin Finance Pty Ltd (administrators appointed) and Paladin Energy Minerals NL (administrators appointed) (**the Companies**), must convene the second meeting of creditors of the Companies pursuant to section 439A of the Corporations Act 2001 ("the Act"), to on or before 29 September 2017.

Pursuant to the orders, the administrators may hold the second meeting of creditors any time during, or within 5 business days after, the extended period, subject to the relevant notice provisions under the Act.

The extended convening period will allow sufficient time for the Administrators to:

- Understand CNNC Overseas Uranium Holding Limited's intentions under its option to purchase the remaining 75% shareholding of Langer Heinrich Mauritius Holdings Limited (a decision of which must be made by 19 August 2017)
- Consider the valuation undertaken on the shareholding, and where appropriate, address any concerns or errors identified in the valuation process
- Receive and consider any proposals to restructure and recapitalise the Companies through a Deed of Company Arrangement (which are presently unable to be submitted until the position on the CNNC option is known), and make appropriate recommendations to creditors on the merits of such proposals

Matthew Woods  
for and on behalf of  
**PALADIN ENERGY LIMITED (ADMINISTRATORS APPOINTED)**

**Schedule 1 – Court Orders**



Federal Court of Australia

District Registry: Western Australia

Division: General

No: WAD368/2017

**IN THE MATTER OF PALADIN ENERGY LTD (ADMINISTRATORS APPOINTED)  
ABN 47 061 681 098 & ORS**

**MATTHEW DAVID WOODS, HAYDEN LEIGH WHITE AND GAYLE  
DICKERSON IN THEIR CAPACITIES AS JOINT AND SEVERAL  
ADMINISTRATORS OF PALADIN ENERGY LTD (ADMINISTRATORS  
APPOINTED) ABN 47 061 681 098** and others named in the schedule  
Plaintiffs

**ORDER**

**JUDGE:** JUSTICE BARKER

**DATE OF ORDER:** 28 July 2017

**WHERE MADE:** Perth

**THE COURT ORDERS THAT:**

**Extension of convening period**

1. An order pursuant to s 439A(6) of the *Corporations Act 2001* (Cth) (**Act**) that the convening period within which the Plaintiffs must convene the second meeting of creditors of the Companies under s 439A of the Act (**Second Meetings**) be extended to 29 September 2017.
2. An order pursuant to s 447A(1) of the Act that Part 5.3A of the Act is to operate such that the Second Meetings may be held, together or separately, at any time during, or within five business days after the end of, the convening period as extended by paragraph 1 above, notwithstanding the provisions of s 439A(2) of the Act.

**Service and notices**

3. An order that the Plaintiffs, within seven business days after the making of these orders, are to take all reasonable steps to give notice of these orders to the Companies' creditors (including the persons claiming to be creditors), by means of a circular:



- (a) to be sent by email transmission to creditors for whom the Plaintiffs have a current email address; or
  - (b) to be sent by ordinary post to creditors for whom the Plaintiffs have only a postal address.
4. An order pursuant to s 447A(1) of the Act that Part 5.3A of the Act is to operate such that the requirement on the Plaintiffs to issue notices under s 439A(3) of the Act be modified so that notice of the Second Meetings will be validly given to any creditors by, not less than five business days prior to the date of the proposed Second Meetings:
  - (a) giving such notice electronically by email sent to the email address of any creditor (including persons claiming to be creditors) of the Companies for whom or which the Plaintiffs hold an email address;
  - (b) sending such notice to the postal address or facsimile number, or otherwise as provided for by the Act or the *Corporations Regulations 2001* (Cth), to any creditors not being a creditor referred to in sub-paragraph (a); and
  - (c) causing such notice to be published in The Insolvency Notices website located at: <http://insolvencynotices.asic.gov.au/>.
5. An order pursuant to s 447A(1) of the Act that s 439A(4) of the Act be modified such that the information required under s 439A(4) to accompany the said notices to creditors may be validly given if it is:
  - (a) available for download from the website that is maintained by the Plaintiffs; and
  - (b) referred to in the notices issued and published in accordance with paragraph 4 above, as being available for downloaded from the website that is maintained by the Plaintiffs.
6. An order that the following parties have liberty to apply on giving all other interested parties not less than three business days' written notice:
  - (a) any person who can demonstrate sufficient interest (including any creditor of the Companies) for the purpose of modifying or discharging any orders made pursuant to paragraphs 1 and 2 above; and
  - (b) the Plaintiffs, for the purpose of seeking any further extension of the convening period.



### **Confidentiality**

7. Pursuant to sections 37AF and 37AG(1)(a) of the *Federal Court of Australia Act 1976* (Cth), and subject to any further order made on the application of a person interested in the proceeding:
  - (a) the documents on the Court file identified in the table annexed to these orders and marked **Annexure A** be replaced with redacted copies, with the identified confidential sections redacted and marked “confidential”; and
  - (b) any unredacted copies of the documents on the Court file identified in Annexure A be suppressed or sealed by the Court, and are not to be published or accessed except pursuant to an order of the Court.

### **Costs and other orders**

8. The Plaintiffs’ costs of and incidental to this application be costs in the administration of each of the Companies, and be paid out of the assets of those companies.

Date that entry is stamped: 28 July 2017

  
Registrar



**Schedule**

No: WAD368/2017

Federal Court of Australia

District Registry: Western Australia

Division: General

Plaintiff                    PALADIN FINANCE PTY LTD (ADMINISTRATORS  
APPOINTED) ABN 83 117 234 278

Plaintiff                    PALADIN ENERGY MINERALS NL (ADMINISTRATORS  
APPOINTED) ABN 81 073 700 393



**ANNEXURE A**

<b>Documents the subject of confidentiality order</b>	<b>Sections of documents subject to confidentiality order</b>
Affidavit of Matthew David Woods sworn 25 July 2017	Paragraphs 20, 21, 24, 27, 28, 32, 34, 35, 36, 40(i) and 44 Annexure MDW-8
Plaintiffs' Outline of Submissions filed 26 July 2017	Paragraph 2.4
Second affidavit of Matthew David Woods sworn 27 July 2017	Annexure MDW-13