



Second Quarter 2017 Operating & Financial Results

Rod Antal, President & Chief Executive Officer

Mark Murchison, Chief Financial Officer

August 1, 2017

Cautionary Statements



Certain statements contained in this document constitute “forward-looking information”, “future oriented financial information” or “financial outlooks” (collectively, “forward looking information”) within the meaning of applicable securities laws. Forward-looking information often relates to statements concerning Alacer’s future outlook and anticipated events or results, and in some cases, can be identified by terminology such as “may,” “will,” “could,” “should,” “expect,” “plan,” “anticipate,” “believe,” “intend,” “estimate,” “projects,” “predict,” “potential,” “continue” or other similar expressions concerning matters that are not historical facts.

Forward-looking information includes statements concerning, among other things, production, cost, and capital expenditure guidance; the results of any gold reconciliations; matters relating to proposed exploration; communications with local stakeholders; maintaining community and government relations; negotiations of joint ventures; negotiation and completion of transactions; commodity prices; mineral resources, mineral reserves, realization of mineral reserves, and the existence or realization of mineral resource estimates; the timing and amount of future production; the timing of studies, announcements, and analysis; the timing of construction and development of proposed mines and process facilities; capital and operating expenditures; economic conditions; availability of sufficient financing; exploration plans; receipt of regulatory approvals; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, regulatory, and political matters that may influence or be influenced by future events or conditions.

Such forward-looking information and statements are based on a number of material factors and assumptions, including, but not limited in any manner to, those disclosed in any of Alacer’s other public filings, and include the inherent speculative nature of exploration results; the ability to explore; communications with local stakeholders; maintaining community and governmental relations; status of negotiations of joint ventures; weather conditions at Alacer’s operations; commodity prices; the ultimate determination of and realization of mineral reserves; existence or realization of mineral resources; the development approach; availability and receipt of required approvals, titles, licenses and permits; sufficient working capital to develop and operate the mines and implement development plans; access to adequate services and supplies; foreign currency exchange rates; interest rates; access to capital markets and associated cost of funds; availability of a qualified work force; ability to negotiate, finalize, and execute relevant agreements; lack of social opposition to the mines or facilities; lack of legal challenges with respect to the property of Alacer; the timing and amount of future production; the ability to meet production, cost, and capital expenditure targets; timing and ability to produce studies and analyses; capital and operating expenditures; economic conditions; availability of sufficient financing; the ultimate ability to mine, process, and sell mineral products on economically favorable terms; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, geopolitical, regulatory and political factors that may influence future events or conditions. While we consider these factors and assumptions to be reasonable based on information currently available to us, they may prove to be incorrect.

You should not place undue reliance on forward-looking information and statements. Forward-looking information and statements are only predictions based on our current expectations and our projections about future events. Actual results may vary from such forward-looking information for a variety of reasons including, but not limited to, risks and uncertainties disclosed in Alacer’s Annual Information Form and other public filings, as well as other unforeseen events or circumstances.

Other than as required by law, Alacer does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events. For additional information you should refer to Alacer’s public filings available at www.alacergold.com, www.sedar.com and www.asx.com.au.

Scientific and technical information presented in this document has been prepared in accordance with National Instrument 43-101 (“NI 43-101”) standards and the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (“JORC Code”). The scientific and technical information in this document has been reviewed and approved by Stephen Statham, Alacer’s Manager, Mining Services, who is a Qualified Person pursuant to NI 43-101 and a Competent Person as defined in the JORC Code.

The information in this presentation that relates to Çöpler District exploration results is based on, and fairly represents, the information and supporting documentation prepared by Mr. Smolonogov who is a Qualified Person pursuant to NI 43-101 and a Competent Person as defined in the JORC Code. Further information is available in the press release entitled “Alacer Gold Announces Additional Exploration Results for Çakmaktepe and an Initial Mineral Resource in the Çöpler District” (“Çöpler District Resource Release”) dated December 19, 2016.

The information in this document that relates to the Çöpler Mineral Resource and Mineral Reserve estimate is based on, and fairly represents, the information and supporting documentation prepared by Dr. Parker, Mr. Seibel, Mr. Statham and Mr. Ligocki. Dr. Parker and Messrs. Seibel, Statham and Ligocki are Qualified Persons pursuant to NI 43-101 and qualify as Competent Persons as defined in the JORC Code. Further information is available in NI 43-101 technical report entitled “Çöpler Mine Technical Report” (“Çöpler Technical Report”) dated June 9, 2016.

The information in this document relating to the Gediktepe Mineral Resource and Mineral Reserve estimate are based on, and fairly represents, the information and supporting documentation prepared by Mr. Marek who is a Qualified Person pursuant to NI 43-101 and qualifies as Competent Persons as defined in the JORC Code. Further information is available in the NI 43-101 technical report entitled “Technical Report Prefeasibility Study Gediktepe Project” (“Gediktepe Technical Report”) dated June 1, 2016.

Alacer confirms that it is not aware of any new information or data that materially affects the scientific and technical information included in this document, and in the case of Mineral Resources and Mineral Reserves and exploration results, that all material assumptions or technical parameters underpinning such estimates, production targets and forecast financial information continue to apply and have not materially changed from the original public disclosure. Alacer also confirms that the form and content in which such scientific and technical information is presented in this document has not materially changed from the original public disclosure.



Strategic

- Sulfide Project is 48% complete, with **first gold production** on schedule for **Q3 2018** and is **tracking under budget**
- Project is **fully funded**
- Drilling continues across Çakmaktepe and work is progressing on the Çakmaktepe Central development plan
- Gediktepe DFS continues to progress, expected completion June 2018



Operational

- **On track to meet production guidance** of 160-180K ozs and AISC guidance of \$700-\$750/oz
- Produced 31,391 gold ozs in Q2
- Total Cash Costs¹ of \$715/oz and AISC¹ of \$909/oz in Q2
- Heap leach pad expansion to 58Mt advancing on schedule
- **Sulfide stockpiles continue to grow** at 7.3Mt at avg grade of 3.35 g/t gold, or ~790k ozs of contained gold



Financial

- Cash of \$202M
- \$220M undrawn finance facility
- Operating cash flows of \$8M
- Attributable net profit² of \$23M or \$0.08 per share
- **Captured \$18M³ of capex savings** for the Sulfide Project
- Remaining forward gold sales of 114,545 ozs of oxide production at average gold price of \$1,281 through Sulfide Project construction
- **Executed foreign currency hedge of 500M⁴ TRY**

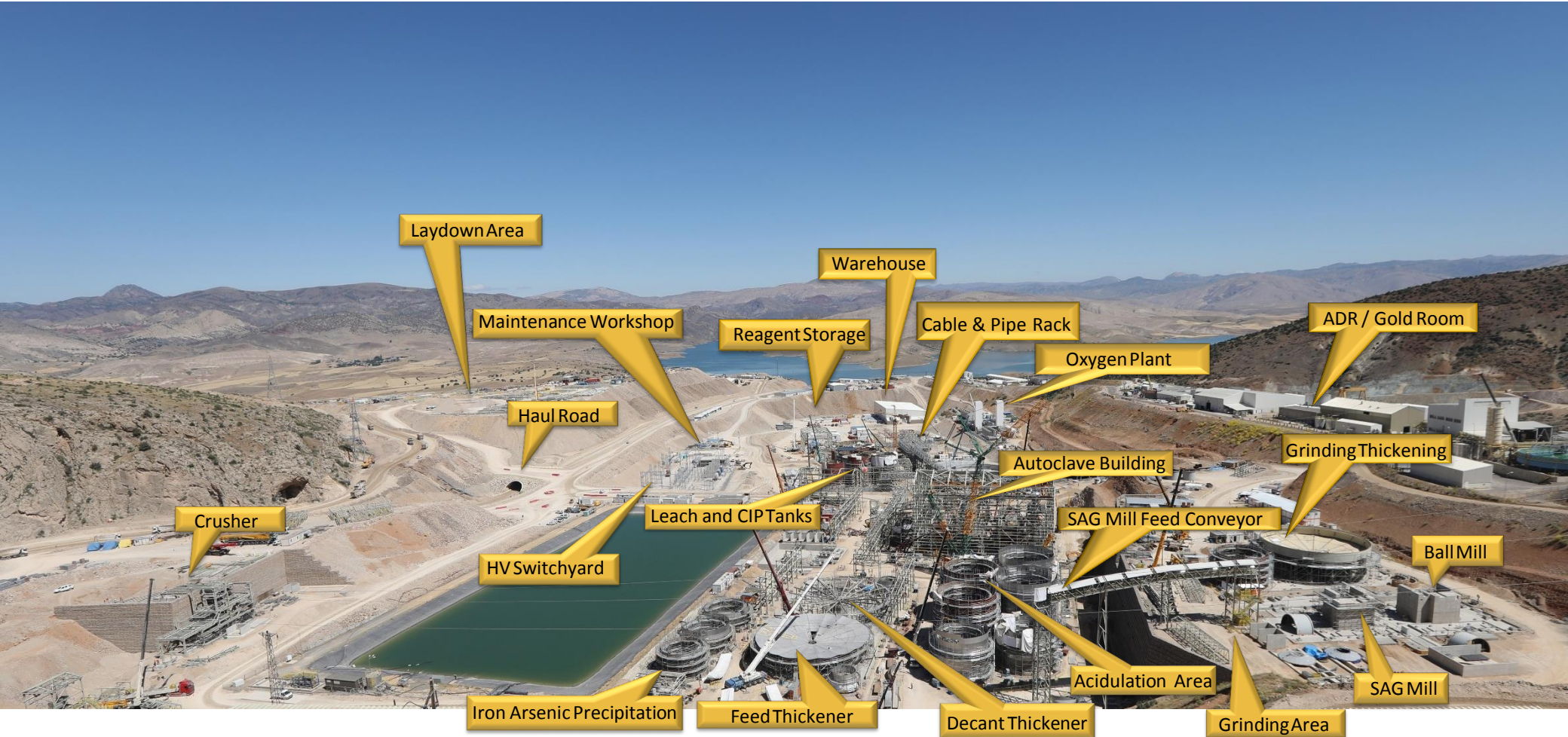
¹ Total Cash Costs and All-in Sustaining Costs are all non-IFRS financial performance measures with no standardized definitions under IFRS. For further information and a detailed reconciliation to IFRS, please see the "Non-IFRS Measures" section of the most recent MD&A

² Attributable net profit is reduced by the 20% non-controlling interest at the Çöpler Gold Mine

³ The capital cost estimate of US\$744 million assumes 2.75 TRY:USD. Additional detailed information regarding the Sulfide Project can be found in the Çöpler Technical Report.

⁴ 500M TRY Hedge @ average 3.8 TRY:USD. For additional information, please see the press release dated July 21, 2017 entitled "Alacer Completes Favorable Turkish Lira Hedge Program, Driving Potential Reductions to the Çöpler Sulfide Expansion Project Capital Outlay", ("Turkish Lira Hedge Release") available on www.sedar.com and on www.asx.com.au.

Sulfide Project Construction Progress



Sulfide Project Construction Progress



Grinding Area



Oxygen Plant



Iron Arsenic Precipitation, Acidulation & Autoclave Areas

Sulfide Project is tracking under budget and on schedule for first gold pour Q3 2018

Sulfide Project on Schedule & Tracking Under Budget



2017 Milestones

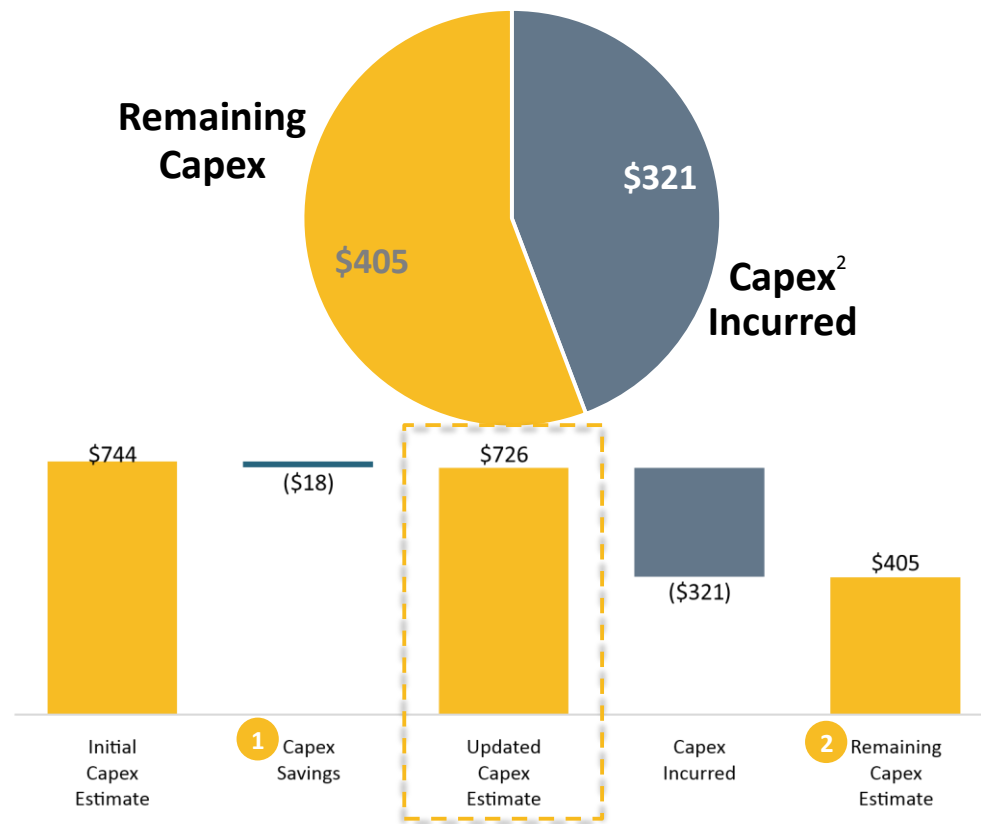
Equipment Procurement	Complete
Autoclaves Arrived on Site	Complete
Autoclave Assembly	Complete
Engineering Design	Complete
Electrical & Instrumentation Works	Underway
Major Plant Civil Works Complete	Q3 2017
Autoclave Certification	Q3 2017
Oxygen Plant Complete	Q4 2017

Major Project Milestones

Dry Commissioning Begins	Q1 2018
First Gold Pour	Q3 2018

Capital Expenditure Progress¹

(in millions)



1 US\$18M of capex savings on incurred costs due to the increase in negotiated Lira denominated contracts and depreciation of the Lira³

2 Potential for up to US\$50M of additional capex savings from Lira negotiated contracts and the 500M TRY FX hedging program^{3,4}

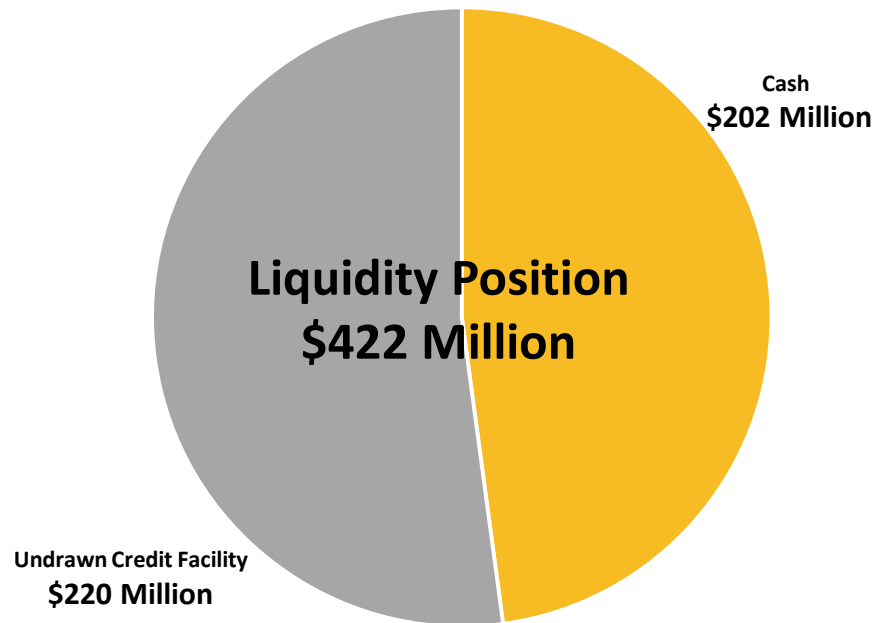
1 As of June 30, 2017

2 This represents an accounting-based number and includes accruals

3 The capital cost estimate of US\$744 million assumes 2.75 TRY:USD. Additional information regarding the Sulfide Project can be found in the Çöpler Technical Report.

4 500M TRY Hedge at average 3.8 TRY:USD. Additional information can be in the Turkish Lira Hedge Release.

Çöpler Sulfide Project Fully Funded¹



Over \$80 Million FCF through September 2018

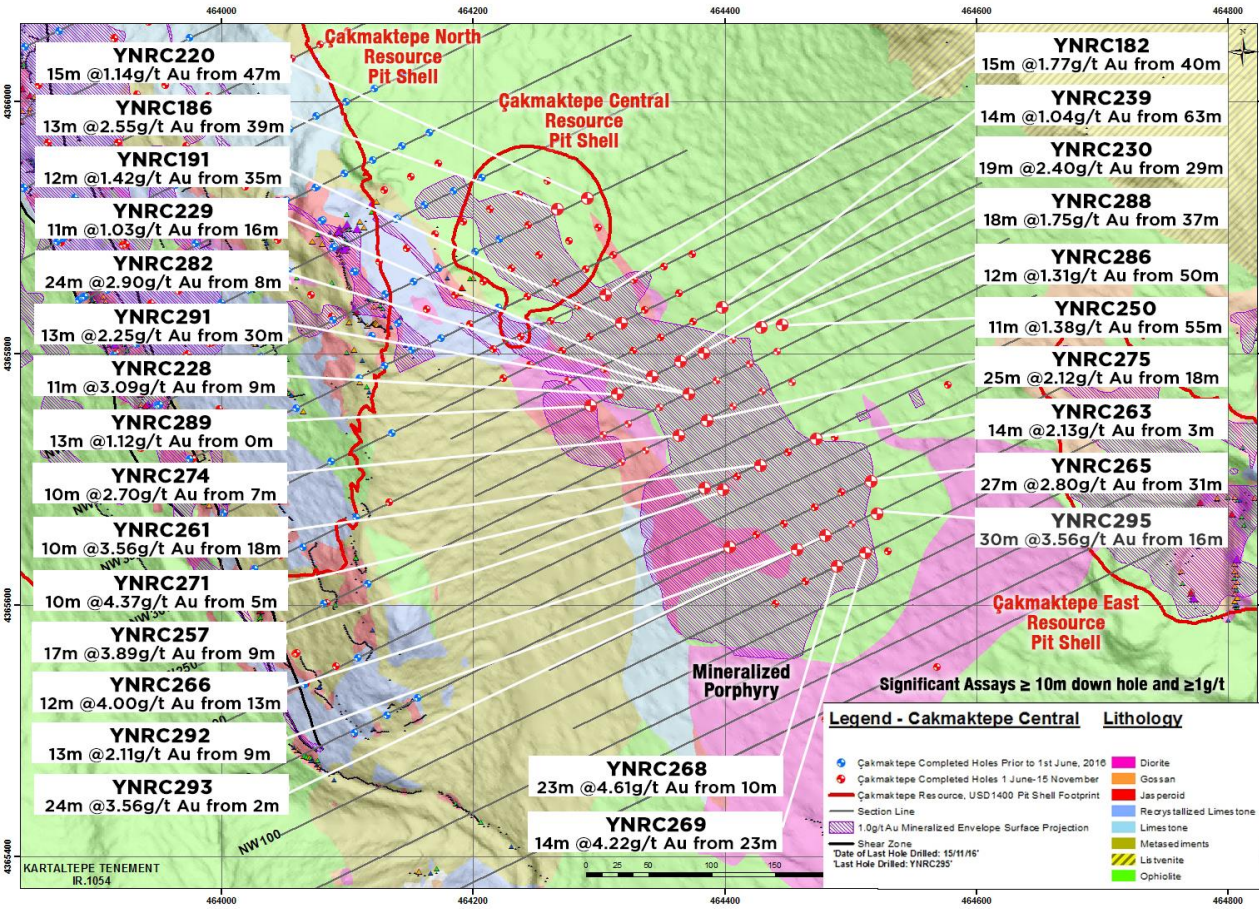
Includes remaining 114,545 ounces hedged at an average \$1,281 gold price & 500M TRY hedge at 3.8 TRY:US

$\$422M + \$80M = \$502M \rightarrow$ Project Fully Funded

Remaining Sulfide Project Capital Spend of \$405 Million

¹ All numbers are on a 100% basis

Çakmaktepe Central Resource Growth Potential



Çakmaktepe Central discovered late 2016; most recent drilling not included in initial Resource¹

Identified mineralization from 5 meter to over 20 meter thick over a 400 meter strike length

Measured & Indicated Mineral Resource of 140,000 contained ounces and remains open

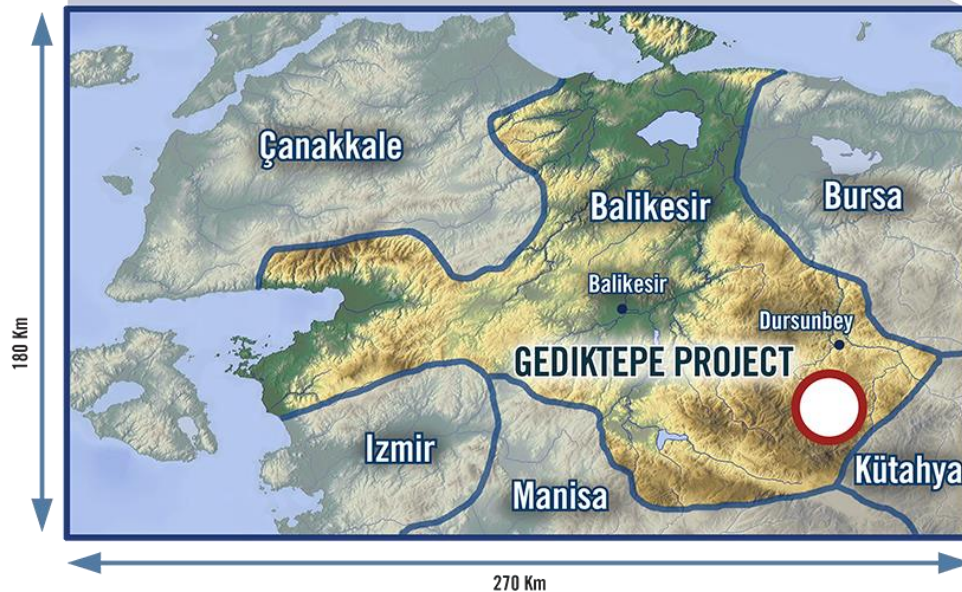
2017 drilling program continues and exploration update planned for fourth quarter 2017

Çakmaktepe Central Significant Assays: Significant gold assays drilled June 1, 2016 to November 15, 2016. Assays from intervals $\geq 10m$ and $\geq 1g/t$ gold only. Blue hole collars represent drilling previously reported. Red hole collars represent drilling covered in this news release. The red outline marks the footprint of the USD1,400 per gold ounce 2016 Çakmaktepe North resource pit shells. Northern Çakmaktepe Central included as part of 2016 Çakmaktepe North Mineral Resource. To view the complete drill assay results referenced in this presentation, please visit our website at www.alacergold.com.

Targeting 2018 Oxide Production Utilizing Existing Çöpler Infrastructure

¹ Further information, including complete drill hole data, can be found in the Çöpler District Resource Release.

Gediktepe Delivers Organic Growth



PFS defined project as technically and economically viable

After tax NPV at 5% of \$475M and IRR of 47%¹

Alacer owns 50% with JV Partner Lidya Mining

Life-of-mine payable metals of **400,000 ozs of gold, 8M ozs of silver, 315M lbs of copper and 780M lbs of zinc**¹

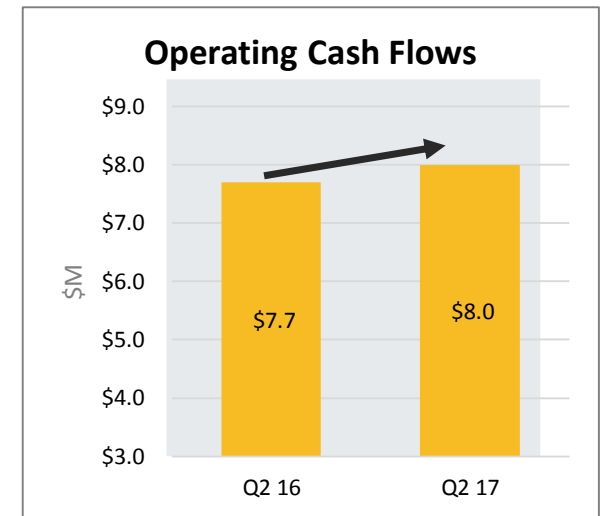
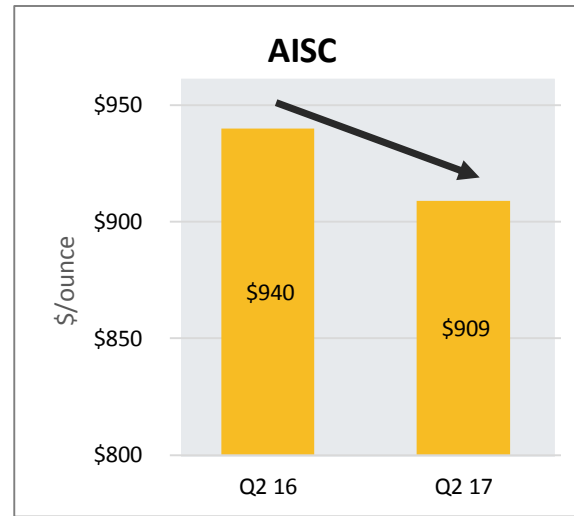
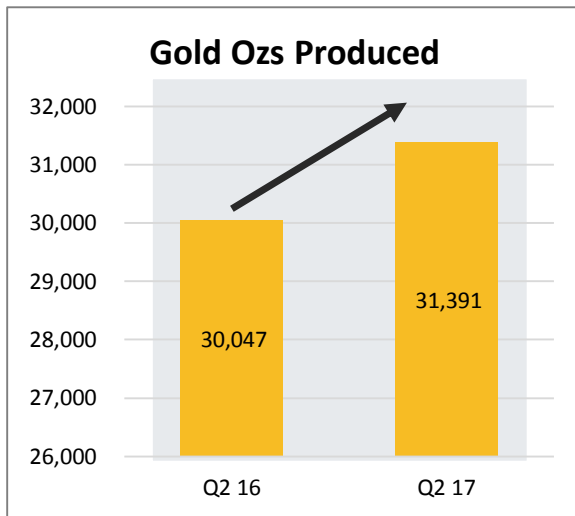
Life-of-mine **production >12 years of 1.8M ozs¹ on a Gold Equivalent Ounce² (“AuEq”)** basis & **AISC of \$625/oz AuEq**

Definitive Feasibility Study June 2018

¹ The material assumptions on which the production targets and forward-looking financial information on the Gediktepe project are based are included in Gediktepe Technical Report.

² Gold Equivalent Ounce (AuEq) is a non-IFRS measure with no standardized definition under IFRS which converts non-gold production into gold equivalent ounces. Calculation of AuEq converts payable metals into revenue using metal prices of \$1,250 per ounce for gold, \$18.25 per ounce for silver, \$2.75 per pound for copper, \$1.00 per pound for zinc, and then the total revenue is divided by the gold price of \$1,250 per ounce.

Year-over-Year Operating Highlights



Achieved 38% of guided production¹ in first half of the year, and on track to meet guidance of 160,000 to 180,000 ozs at AISC of \$700 to \$750/oz

AISC will trend lower as production increases, waste tonne haulage distances are shorter and waste tonnes are utilized in the Sulfide Project construction

Mining of oxide ore in Marble and West Pits will be completed in Q3 with the Manganese Pit becoming the primary source of oxide ore supply for the remainder of the year

¹ Assuming mid-point of 2017 production guidance of 170,000 ounces

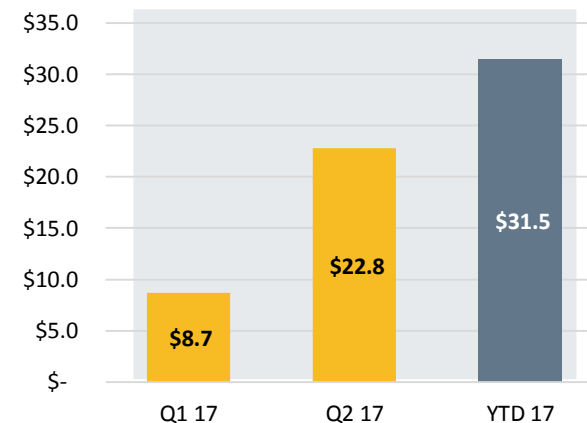
2017 Financial Highlights¹



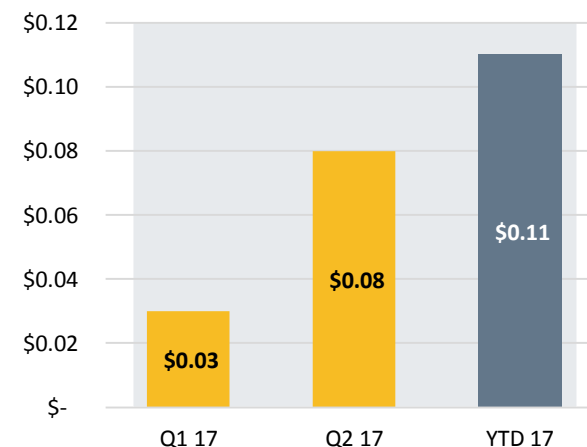
	Q1 2017	Q2 2017	YTD 2017
On 100% basis			
Total gold ounces produced	32,918	31,391	64,309
Total gold ounces sold	34,804	28,415	63,219
Avg realized price, including hedge	\$1,259	\$1,271	\$1,265
Gold Sales (\$M), including hedge	43.8	36.1	79.9
Operating cash flow (\$M)	9.1	8.0	17.1
EBITDA (\$M)	(2.1)	15.2	13.1
EBIT(\$M)	(12.5)	3.9	(8.6)
Income tax benefit (\$M)	24.7	25.5	50.2
Net Profit	12.2	29.5	41.7
Cash of \$202M			
\$220M undrawn finance facility			

Cash effective tax rate forecast to remain at approximately 5%

2017 Attributable Net Profit
(\$M)



2017 Attributable EPS



¹ Rounding differences may occur



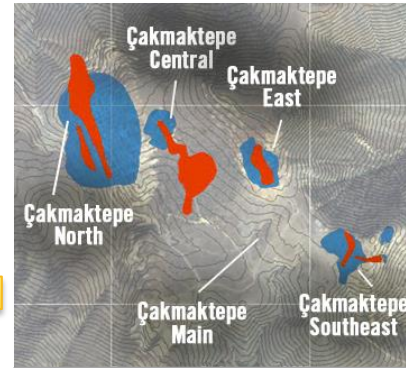
Çöpler Oxides

Now



Çöpler Sulfides

Q3 2018



Çakmaktepe Oxides

Targeting 2018



Gediktepe DFS

June 2018

Organic Growth Strategy Yielding Results



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