

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITIES**

**A.C.N. 127 175 946**

**PRELIMINARY FINAL REPORT**

**30 June 2017**

**ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES**  
**Preliminary Final Report**

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The board of Advanced Share Registry Limited are pleased to announce a profit of \$2,559,458 for the period 1 July 2016 to 30 June 2017 before income tax (2016 - \$2,750,866).

The final result and financial position are subject to final audit closure; however the board is not aware of any likely variation to the figures disclosed in this preliminary report.

Gross revenues for the year were \$6,064,326 compared to \$6,198,049 for last year.

**Dividend**

The board proposes to pay a fully franked dividend of 2.10 cent per share from profits earned in this period. The dividend will be payable on 18 August 2017.

**Net Tangible Asset Backing**

The net tangible asset backing per ordinary share for current year is 13.46 cents (2016 – 13.32 cents).

**Operations**

The group's revenue is derived from the providing of Share Registry Services and related operations.

**Future Outlook**

The group is confident of future positive growth as it continues to increase its market share and expand its services to clients.

**ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES**  
**Preliminary Final Report for the year ended 30 June 2017**

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**A.C.N. 127 175 946**

**APPENDIX 4E**

**Results for announcement to market**  
**(All comparisons to period ended 30 June 2016)**

		<b>Up/Down</b>	<b>% Movement</b>
Revenues from ordinary activities	<b>\$6,064,326</b>	<b>Down</b>	<b>2.16%</b>
Profit from ordinary activities after tax attributable to members	<b>\$1,722,094</b>	<b>Down</b>	<b>7.22%</b>
Net profit from ordinary activities attributable to members	<b>\$1,722,094</b>	<b>Down</b>	<b>7.22%</b>

**Dividends (distributions)**

	<b>Amount per Share</b>	<b>Franked amount per share (cents) at 30% of tax</b>
Final dividend per share (paid 18 August 2016)	<b>2.25c</b>	<b>2.25c</b>
Interim dividend per share (paid 08 February 2017)	<b>2.10c</b>	<b>2.10c</b>
Proposed final dividend (to be paid on 18 August 2017)	<b>2.10c</b>	<b>2.10c</b>

**Final dividend dates**

Ex-dividend date	<b>16 August 2017</b>
Record date	<b>17 August 2017</b>
Payment date	<b>18 August 2017</b>

	<b>2017</b>	<b>2016</b>
Net tangible assets per security	<b>13.46 cents</b>	<b>13.32 cents</b>

The dividends contain no conduit foreign income.

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For the year ended 30 June 2017**

	Notes	2017 \$'000	2016 \$'000
Sales Revenue	2	5,917	6,061
Other income	2	147	137
Occupancy expenses		(232)	(260)
Administrative expenses		(1,865)	(1,622)
Other operating expenses		(1,101)	(1,258)
Depreciation and amortisation	2	(307)	(307)
Profit before income tax		<u>2,559</u>	<u>2,751</u>
Income tax expense		(837)	(895)
Profit after tax attributable to members		<u>1,722</u>	<u>1,856</u>
Other comprehensive income		-	-
Total comprehensive income for the year		<u>1,722</u>	<u>1,856</u>
Basic Earnings Per Share		4.03 cents	4.34 cents
Diluted Earnings Per Share		4.03 cents	4.34 cents

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES**  
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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at 30 June 2017**

		2017	2016
		\$'000	\$'000
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	8	4,033	3,821
Trade and other receivables		912	1,152
Other current assets		30	25
<b>Total Current Assets</b>		<u>4,975</u>	<u>4,998</u>
<b>Non-current Assets</b>			
Property, plant and equipment		685	734
Investment Property	5	710	731
Intangible assets		1,154	1,354
Deferred tax asset		157	165
<b>Total Non-current Assets</b>		<u>2,706</u>	<u>2,984</u>
<b>TOTAL ASSETS</b>		<u>7,681</u>	<u>7,982</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables		279	330
Current tax liabilities		140	273
Short term provisions		340	310
<b>Total Current liabilities</b>		<u>759</u>	<u>913</u>
<b>Non-current liabilities</b>			
Long term provisions		12	18
Deferred tax liabilities		2	5
<b>Total Non-current liabilities</b>		<u>14</u>	<u>23</u>
<b>TOTAL LIABILITIES</b>		<u>773</u>	<u>936</u>
<b>NET ASSETS</b>		<u>6,908</u>	<u>7,046</u>
<b>EQUITY</b>			
Issued Capital		6,034	6,034
Retained earnings		874	1,012
<b>TOTAL EQUITY</b>		<u>6,908</u>	<u>7,046</u>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES**  
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**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For the year ended 30 June 2017**

	Notes	2017 \$'000	2016 \$'000
<b>Cash flows from the operating activities</b>			
Receipts from customers		6,785	6,328
Payment to suppliers and employees		(3,807)	(3,587)
Interest received		95	98
Income tax paid		(967)	(828)
<b>Net cash flows provided by operating activities</b>		<u>2,106</u>	<u>2,011</u>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(36)	(418)
<b>Net cash flows used in investing activities</b>		<u>(36)</u>	<u>(418)</u>
<b>Cash flows used in financing activities</b>			
Return of Capital		-	(1,043)
Dividends paid		(1,858)	(1,580)
<b>Net cash flows used in financing activities</b>		<u>(1,858)</u>	<u>(2,623)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<u>212</u>	<u>(1,030)</u>
<b>Cash and cash equivalents at the beginning of the year</b>		<u>3,821</u>	<u>4,851</u>
<b>Cash and cash equivalents at the end of the year</b>	<b>8</b>	<u>4,033</u>	<u>3,821</u>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES**  
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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For the year ended 30 June 2017**

	Issued Capital	Retained Earnings	Total Equity
<b>Balance as at 1 July 2015</b>	<b>7,077</b>	<b>737</b>	<b>7,814</b>
<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>1,856</b>	<b>1,856</b>
<b>Return of capital during the year</b>	<b>(1,043)</b>	<b>-</b>	<b>(1,043)</b>
<b>Subtotal</b>	<b>6,034</b>	<b>2,593</b>	<b>8,627</b>
<b>Dividends paid or provided for</b>	<b>-</b>	<b>(1,581)</b>	<b>(1,581)</b>
<b>Balance as at 30 June 2016</b>	<b>6,034</b>	<b>1,012</b>	<b>7,046</b>
<b>Balance as at 1 July 2016</b>	<b>6,034</b>	<b>1,012</b>	<b>7,046</b>
<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>1,722</b>	<b>1,722</b>
<b>Subtotal</b>	<b>6,034</b>	<b>2,734</b>	<b>8,768</b>
<b>Dividends paid or provided for</b>	<b>-</b>	<b>(1,860)</b>	<b>(1,860)</b>
<b>Balance as at 30 June 2017</b>	<b>6,034</b>	<b>874</b>	<b>6,908</b>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES**  
**Preliminary Final Report**

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**NOTES TO FINANCIAL STATEMENTS**  
**For the year ended 30 June 2017**

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**1. BASIS OF PREPARATION OF THE PRELIMINARY FINAL REPORT**

The preliminary final report has been prepared in accordance with Australian Securities Exchange Listing Rules as they relate to Appendix 4E and in accordance with the recognition and measurement requirements of the Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the *Corporations Act 2001*.

As such, the preliminary final report does not include all notes of the type normally included with the annual financial report and therefore cannot be expected to provide a full understanding of the financial performance, financial position and financing interesting activities of the entity as the full financial report. It is also recommended that the preliminary final report be considered together with any public announcements made by Advanced Share Registry Limited in accordance with the continuous disclosure obligations arising under the *Corporations Act 2001*.

**a) Basis of accounting**

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

**b) Statement of compliance**

The preliminary final report complies with Australian Accounting Standards, which include Australian equivalents to the International Financial Reporting Standards ('AIFRS'). Compliance with AIFRS ensures that the preliminary final report, comprising the financial statements and notes thereto, complies with the International Financial Reporting Standards ('IFRS').

**c) Comparative information**

The comparative information shown in the statement of comprehensive income, statement of financial position, statement of cash flows and notes to the Financial Statements is for the year ended 30 June 2016.



**ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES**  
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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 30 June 2017**

**2. REVENUE AND EXPENSES**

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	<b>2017</b>	<b>2016</b>
	<b>\$'000</b>	<b>\$'000</b>
Profit before income tax expense includes the following revenues and expenses whose disclosure is relevant in explaining the performance of the entity:		
<b>(i) Revenue</b>		
Share Registry Fees	5,917	6,061
<b>(ii) Other revenues from ordinary activities</b>		
Interest received	83	100
Property Investment	61	31
Other income	3	6
<b>(iii) Expenses</b>		
Depreciation and amortisation	307	307

**3. DIVIDENDS PAID OR PROPOSED**

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**Equity dividends on ordinary shares paid:**

Final dividend paid being a fully franked dividend of 2.25 cents. 962

Interim dividend paid being a fully franked dividend of 2.10 cents. 898

**Equity dividends on ordinary shares proposed:**

Final dividends proposed and not recognised as a liability being a fully franked dividend of 2.10 cents for financial period 30 June 2017. 898

**4. SHARE CAPITAL**

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<i>Ordinary shares</i>	<b>2017</b>	<b>2016</b>
Issued	42,746,500	42,746,500

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 30 June 2017**

**5. INVESTMENT PROPERTY**

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The Group has retained its existing office premises at 6/225 Clarence Street, Sydney as a rental investment at market rate rental which began on 1 January 2016.

**6. CONTINGENT ASSETS AND LIABILITIES**

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Since the reporting date, there has been no material change of any contingent liabilities or contingent assets.

**7. EVENTS AFTER THE BALANCE SHEET DATE**

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The directors have proposed a fully franked final dividend of 2.10 cents per ordinary share in respect of the financial period ending 30 June 2017.

**8. ADDITIONAL INFORMATION**

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**Reconciliation of Cash**

	<b>2017</b>	<b>2016</b>
	<b>\$'000</b>	<b>\$'000</b>
For the purposes of the statement of cash flows, cash and cash equivalents comprise the following at 30 June 2017.		
Cash at bank and in hand	933	1,021
Short term deposits	3,100	2,800
Total	<u>4,033</u>	<u>3,821</u>

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 30 June 2017**

**9. OPERATING SEGMENTS**

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The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (Chief operating decision makers) in assessing performance and determining the allocation of resources.

The Group is managed on the basis that it provides share registrar services and manages investment property in the geographical region of Australia. The provision of share registry services and investment in property are considered to be two business segments.

	<b>2017</b>	<b>2016</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Segment Performance</b>		
<b>Revenue</b>		
Share Registry services	6,003	6,167
Property Investment	61	31
Total group revenue	<u>6,064</u>	<u>6,198</u>
<b>Segment Assets</b>		
Share Registry services	6,971	7,251
Property Investment	710	731
Total group assets	<u>7,681</u>	<u>7,982</u>

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**COMMENTS BY DIRECTORS**

NIL

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**ANNUAL MEETING**

Place: 110 Stirling Highway, Nedlands WA

Date: 8 November 2017

Time: 10:00am

Approximate date the annual report will be available: 30 September 2017

**AUDIT**

The accounts are in the process of being audited

**A. C. WINDUSS**  
Director

**Perth, Western Australia**  
**11 August 2017**