



**NORGES BANK**  
INVESTMENT MANAGEMENT

---

To ASX Company Announcement Office  
Firm ASX  
Fax no. +612 9778 0999 or +612 9347 0005

---

From Norges Bank (The Central Bank of Norway)  
Telephone +47 2407 3297  
Department Compliance  
Fax no. +47 2407 3004

---

Date 17/08/2017

---

Fax id: Notice of initial substantial holder

---

Pages  
(incl. This)

---

Dear Sir/Madam,

**DuluxGroup Ltd - Notice of initial substantial holder**

Please find attached notice of initial substantial holder (ASIC Form 603) in relation to DuluxGroup Ltd.

Please confirm receipt of this notification to [NBIMRegulatoryCompliance@nbim.no](mailto:NBIMRegulatoryCompliance@nbim.no)

Yours sincerely,

Philippe Chiaroni  
Regulatory Compliance  
Norges Bank Investment Management

**PRIVACY AND CONFIDENTIALITY NOTICE**

The information contained in this facsimile is intended for the named recipients only. It may contain privileged and confidential information and if you are not an intended recipient, you must not copy, distribute or take any action on reliance on it. If you have received this facsimile in error, please notify us immediately by reversed charge telephone call to +47 22 31 62 71 and return the original to the sender by mail. We will reimburse you for the postage

[www.nbim.no](http://www.nbim.no)

Bankplassen 2  
P.O. Box 1179 Sentrum  
NO-0107 Oslo  
Tel.: +47 24 07 30 00

Queensberry House  
3 Old Burlington Street  
London W1S 3AE  
Tel.: +44 20 7534 9000

17 State Street, 11th Floor  
New York NY 10004  
Tel.: +1 212 607 4005

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme DuluxGroup LtdACN/ARSN 000 049 427**1. Details of substantial holder (1)**Name Norges BankACN/ARSN (if applicable) N/AThe holder became a substantial holder on 16 08 2017**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	20,763,283	20,763,283	5.33%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 20,763,283

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 17,836,030
Norges Bank	J.P. Morgan Nominees Australia Ltd	Norges Bank	Ordinary 2,927,253

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash	Class and number of securities
Norges Bank	Please refer to Appendix A	Please refer to Appendix A	Ordinary 1,756,131

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

**7. Addresses**

The addresses of persons named in this form are as follows:

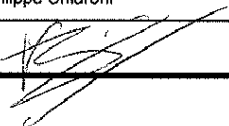
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

**Signature**

print name Philippe Chiaroni

Capacity : Advisor – Regulatory Compliance

sign here



date 17 August 2017

## Form 603 – Appendix A

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

# of Pages: 2

Date Of Change	Holder Of Relevant Interest	Nature Of Change	Consideration Given In Relation To Change (AUD)	Currency	Class	Number Of Securities
18/04/2017	Norges Bank	Buy	6.5170	AUD	Common Stock	93,473
18/04/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 668,178
21/04/2017	Norges Bank	Buy	6.5871	AUD	Common Stock	37,854
24/04/2017	Norges Bank	Buy	6.6222	AUD	Common Stock	14,433
24/04/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 300,018
28/04/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 237,982
02/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	75,015
04/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	238,000
05/05/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 110,927
08/05/2017	Norges Bank	Buy	6.8567	AUD	Common Stock	119,569
08/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	110,895
09/05/2017	Norges Bank	Buy	6.8766	AUD	Common Stock	93,222
09/05/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 237,968
10/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	38,001
10/05/2017	Norges Bank	Sell	6.9269	AUD	Common Stock	- 300,000
11/05/2017	Norges Bank	Buy	6.9950	AUD	Common Stock	186,607
11/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	126,371
12/05/2017	Norges Bank	Buy	6.8784	AUD	Common Stock	9,809
15/05/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 239,387
16/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	19,824
17/05/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 19,824
17/05/2017	Norges Bank	Sell	6.8900	AUD	Common Stock	- 1,000,000
26/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,700,000
29/05/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	82,874
30/05/2017	Norges Bank	Buy	7.0150	AUD	Common Stock	264,535
30/05/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 82,874
31/05/2017	Norges Bank	Buy	7.0429	AUD	Common Stock	70,070
01/06/2017	Norges Bank	Buy	7.0834	AUD	Common Stock	49,684
07/06/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	139,954
08/06/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 3,126
09/06/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	70,266
12/06/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,497,860
13/06/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,629,620
14/06/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,488
15/06/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 76,822
29/06/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,700,000
03/07/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	300,000
05/07/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 164,000
17/07/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 20,000
18/07/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	206,450
19/07/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 249,873
20/07/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,581,363
21/07/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 673,940
24/07/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	450,000
26/07/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	60,000

27/07/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	181,428
28/07/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 87,469
31/07/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 12,241
01/08/2017	Norges Bank	Buy	6.5850	AUD	Common Stock	106,700
01/08/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	33,004
02/08/2017	Norges Bank	Buy	6.6131	AUD	Common Stock	35,640
02/08/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 79,553
03/08/2017	Norges Bank	Buy	6.6208	AUD	Common Stock	53,460
03/08/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 80,369
04/08/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	96,860
07/08/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 77,110
08/08/2017	Norges Bank	Buy	6.6677	AUD	Common Stock	200,000
08/08/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 43,065
09/08/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	38
10/08/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	622,259
11/08/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	614,369
14/08/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,321,363
15/08/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	14,182
16/08/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,576,283
	<b>Total</b>					<b>1,756,131</b>