

ALICANTO COMPLETES 2nd TRANCHE of \$3.75M RAISING

Alicanto Minerals (ASX:AQI) is pleased to announce the second tranche of funds for a total of \$3.75m raised on the same terms as announced 23 June 2017 is complete. The non-brokered private placement for an additional 8,500,000 shares for \$1,190,000 to clients and affiliates of the Sprott Group ("Sprott") as announced on 18 July 2017 has closed fully subscribed.

The private placement with Sprott will take up the remainder of shortfall under the Rights Issue announced 23 June 2017 with the issue of 3,100,000 shares and 1,550,000 options. The balance of the private placement totalling an additional 5,400,000 shares and 2,700,000 options will be issued under ASX Listing Rule 7.1 for combined gross proceeds of \$1,190,000 before fees.

The net proceeds from the rights issue and private placement will be used to initiate planned drilling at the Ianna gold project this year while advancing exploration activity in the district, and continue the Company's regional reconnaissance program. Proceeds will also be used to fund general working capital and administrative costs.

The Company would like to again thank its existing shareholders, including Sprott, for their continued support and additional thanks to CPS Capital which acted as Lead Manager in the non-brokered private placement and the partially underwritten Rights Issue.

The Company will issue holding statements for the new shares and options subscribed for under the rights issue following the allotment of shares and options on an Appendix 3B in accordance with ASX listing requirements.

Ends

For detailed information on all aspects of the company and its project please visit: www.alicantominerals.com.au or contact: Travis Schwertfeger - Managing Director +61 8 6279 9425

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About Alicanto Minerals

Alicanto Minerals Limited (ASX: AQI) is an emerging mineral exploration company focused on the exploration and development of the Arakaka and Ianna gold projects in the prospective geological province of Guyana's Northwest Mining District.

In addition to the exploration of its current Guyanese projects, the Company is continually evaluating additional projects in Guyana and elsewhere for potential joint venture or acquisition.

CAPITAL STRUCTURE

Shares on Issue

Share Price A\$ 0.14

Market Cap A\$ 15.7m

ASX Code AQI

Listed Options 13.4m

112 2m

Listed Options 13.4m
ASX Code AQIO

BOARD & MANAGEMENT

Didier Murcia Non-Exec Chairman

Travis Schwertfeger Managing Director

Hamish Halliday Non-Exec Director

Marcus Harden Chief Geologist

Jamie Byrde CFO & Co. Secretary

TWO GOLD PROJECTS IN GUYANA

- Highly prospective Northwest Guiana Shield Greenstone Belt
- Mining friendly jurisdiction

ARAKAKA GOLD PROJECT

- +1 million ounce Au historical production in near surface
- Footprint of artisanal workings analogous to Las Cristinas / Las Brisas and Gros Rosebel Mines

IANNA GOLD PROJECT

- >7km of mineralisation on 2 corridors identified within historical gold mining district
- Historical production dating back more than 100 years

REGISTERED OFFICE

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