



21 August 2017

Market Announcements Office
ASX Limited

On-market share buy-back - Update

On 7 June 2017 NGE Capital Limited (**Company**) (ASX: NGE) announced its intention to undertake an on-market share buy-back of up to 3,000,000 shares in the period to 19 August 2017. This buy-back, which is over the 10/12 limit in the year to 19 August 2017, was approved by shareholders at the Company's Annual General Meeting on 30 May 2017.

The Company indicated that there was no guarantee that any shares would be purchased under this facility. This notice confirms that the buy-back period has now expired and no shares were purchased. An Appendix 3F is attached.

The Board continues to actively manage the Company's capital and believes that an on-market share buy-back continues to provide the opportunity to repurchase shares at attractive valuations.

Accordingly, the Board has decided to initiate a new on-market share buy-back of up to 10% of the Company's issued capital, which at the date of this announcement is 3,786,944 shares. Acquisitions under the on-market buy-back may commence on or after 4 September 2017 (being 14 days after notice of the buy-back has been given to ASIC) and will remain open until the buy-back has been completed.

The Company reserves the right to suspend or terminate the on-market buy-back at any time and there is no guarantee that the Company will repurchase the shares referred to above.

An Appendix 3C in respect of the on-market share buy-back is attached.

David Lamm
Executive Chairman

NGE Capital Limited
ABN 31 112 618 238

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Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
NGE Capital Limited	31 112 618 238

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-market share buy-back over 10/12 limit
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Details of all shares/units bought back

2	Number of shares/units bought back	NIL
3	Total consideration paid or payable for the shares/units	N/A
4	If buy-back is an on-market buy-back - highest and lowest price paid	N/A

+ See chapter 19 for defined terms.

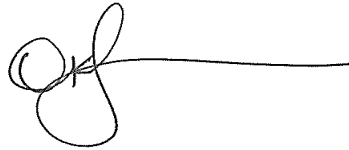
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



Print name: Leslie Smith
Company Secretary
21 August 2017

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Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
NGE Capital Limited	31 112 618 238

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market share buy back
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Shares
3	Voting rights (eg, one for one)	One for One
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/units in the ⁺ class on issue	37,869,448
6	Whether shareholder/unitholder approval is required for buy-back	Shareholder approval is not required
7	Reason for buy-back	Ongoing capital management

⁺ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	None
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On-market buy-back

9	Name of broker who will act on the company's behalf	Morgans Financial Limited
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10	Deleted 30/9/2001.	
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11	If the company/trust intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	Up to a maximum of 10% of the issued ordinary shares of the Company as at the date of announcement, being 3,786,944 shares. The Company reserves the right to suspend or terminate the buy-back at any time
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12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Commencing no earlier than Monday 4 September 2017 until suspended or terminated by the Company. The Company reserves the right to suspend or terminate the buy-back at any time
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13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	Not Applicable
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Employee share scheme buy-back

14	Number of shares proposed to be bought back	Not Applicable
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15	Price to be offered for shares	Not Applicable
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Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
or, for trusts only:
1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

Date: 21 August 2017

Print name: Company secretary
Leslie Smith

⁺ See chapter 19 for defined terms.