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To	Company Announcements Office
Company	Australian Stock Exchange Ltd
Fax	1300 135 638
From	Heidi Chen
Date	21/08/2017
Pages	5
Subject	ASIC Form 604 – Kathmandu Holdings Limited

UniSuper Limited
Adelaide Office
 Level 10, 80 King William Street
 Adelaide SA 5000

Telephone 08 8125 2530
 Facsimile 08 8125 2531

Head Office
 Level 35, 385 Bourke Street
 Melbourne Victoria 3000

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 enquiry@unisuper.com.au
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Administrator
 UniSuper Management Pty Ltd
 ABN 91 006 961 799
 Australian Financial Services
 Licence No. 235907

Trustee
 UniSuper Limited
 ABN 54 006 027 121

Fund
 ABN 91 385 943 850

Dear Sir/Madam,

I attach the notice regarding our change in substantial shareholding in KMD, signed by our Company Secretary. Please note that the securities are held by BNP Paribas Nominees Pty Limited as custodian for UniSuper Limited. Please note that various fund managers hold the shares as investment manager for UniSuper Ltd. Details are attached

If you have any queries please contact me.

Yours sincerely,

Heidi Chen

Accountant – Taxation and Financial Reporting

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Kathmandu Holdings Limited

ACN/ARSN ARBN 139 836 918

1. Details of substantial holder (1)

Name BNP Paribas Pty Limited

ACN/ARSN (if applicable) 084 150 023

There was a change in the interests of the substantial holder on 18/08/2017

The previous notice was given to the company on 04/05/2016

The previous notice was dated 04/05/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	13,858,777	6.88%	11,814,227	5.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 35, 385 Bourke Street, Melbourne VIC 3000
BNP Paribas Pty Limited	Level 8, Castlereagh Street, Sydney NSW 2000

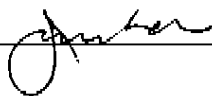
Signature

Jane Panton
Company Secretary

print name

capacity Company Secretary

sign here



date 21-8-17

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
5/05/2016	Kinetic Investment Partners Limited	On-market Sale	106,624.88	Fully paid ordinary shares	26,055	26,055
3/06/2016	Kinetic Investment Partners Limited	On-market Sale	244,440.44	Fully paid ordinary shares	13,453	13,453
3/06/2016	Kinetic Investment Partners Limited	On-market Sale	40,175.94	Fully paid ordinary shares	62,376	62,376
6/06/2016	Kinetic Investment Partners Limited	On-market Sale	348,072.30	Fully paid ordinary shares	31,984	31,984
7/06/2016	Kinetic Investment Partners Limited	On-market Sale	348,072.75	Fully paid ordinary shares	10,332	10,332
8/06/2016	Kinetic Investment Partners Limited	On-market Sale	348,072.75	Fully paid ordinary shares	16,797	16,797
9/06/2016	Kinetic Investment Partners Limited	On-market Sale	95,876.62	Fully paid ordinary shares	10,110	10,110
23/06/2016	Novoport Capital Pty Ltd	On-market Sale	95,976.77	Fully paid ordinary shares	10,114	10,114
22/06/2016	Novoport Capital Pty Ltd	On-market Sale	95,976.77	Fully paid ordinary shares	32,669	32,669
23/06/2016	Novoport Capital Pty Ltd	On-market Sale	530,932.76	Fully paid ordinary shares	2,905	2,905
24/06/2016	Novoport Capital Pty Ltd	On-market Sale	530,932.76	Fully paid ordinary shares	22,119	22,119
27/06/2016	Novoport Capital Pty Ltd	On-market Sale	530,932.76	Fully paid ordinary shares	28,129	28,129
30/06/2016	Novoport Capital Pty Ltd	On-market Purchase	217,179.07	Fully paid ordinary shares	518,809	518,809
5/07/2016	Novoport Capital Pty Ltd	On-market Purchase	230,994.01	Fully paid ordinary shares	6,210	6,210
5/07/2016	Goldman Sachs Asset Management	On-market Sale	50,271.90	Fully paid ordinary shares	950,667	950,667
6/07/2016	Novoport Capital Pty Ltd	On-market Purchase	766,832.64	Fully paid ordinary shares	82,242	82,242
7/07/2016	Novoport Capital Pty Ltd	On-market Purchase	9,595.14	Fully paid ordinary shares	54,324	54,324
11/07/2016	Novoport Capital Pty Ltd	On-market Purchase	126,253.75	Fully paid ordinary shares	3,009	3,009
6/10/2016	Goldman Sachs Asset Management	On-market Sale	84,431.02	Fully paid ordinary shares	95,000	95,000
6/10/2016	Goldman Sachs Asset Management	On-market Sale	4,679.94	Fully paid ordinary shares	947	947
6/10/2016	Goldman Sachs Asset Management	On-market Sale	358,063.50	Fully paid ordinary shares	116,552	116,552
6/10/2016	Goldman Sachs Asset Management	On-market Sale	54,662.65	Fully paid ordinary shares	161,759	161,759
10/10/2016	Goldman Sachs Asset Management	On-market Sale	10,706.28	Fully paid ordinary shares	258,741	258,741
20/10/2016	Novoport Capital Pty Ltd	On-market Purchase	15,607.71	Fully paid ordinary shares	197,358	197,358
21/10/2016	Novoport Capital Pty Ltd	On-market Purchase	22,872.78	Fully paid ordinary shares	29,530	29,530
24/10/2016	Novoport Capital Pty Ltd	On-market Purchase	9.28	Fully paid ordinary shares	5,828	5,828
26/10/2016	Novoport Capital Pty Ltd	On-market Purchase	64,870.38	Fully paid ordinary shares	8,951	8,951
27/10/2016	Novoport Capital Pty Ltd	On-market Purchase	27.84	Fully paid ordinary shares	12,323	12,323
1/11/2016	Novoport Capital Pty Ltd	On-market Purchase	67,830.61	Fully paid ordinary shares	9	9
2/11/2016	Novoport Capital Pty Ltd	On-market Purchase	342.73	Fully paid ordinary shares	95,148	95,148
4/11/2016	Novoport Capital Pty Ltd	On-market Purchase	477.70	Fully paid ordinary shares	15	15
11/11/2016	Kinetic Investment Partners Limited	On-market Purchase	178,010.51	Fully paid ordinary shares	36,977	36,977
16/11/2016	Novoport Capital Pty Ltd	On-market Purchase	58,273.28	Fully paid ordinary shares	193	193
17/11/2016	Novoport Capital Pty Ltd	On-market Purchase	28,102.63	Fully paid ordinary shares	269	269
18/11/2016	Novoport Capital Pty Ltd	On-market Purchase	103,487.04	Fully paid ordinary shares	104,086	104,086
21/11/2016	Novoport Capital Pty Ltd	On-market Purchase	111,574.53	Fully paid ordinary shares	33,737	33,737
22/11/2016	Novoport Capital Pty Ltd	On-market Purchase	76,743.88	Fully paid ordinary shares	15,877	15,877
23/11/2016	Novoport Capital Pty Ltd	On-market Purchase	3,338.46	Fully paid ordinary shares	59,120	59,120
24/11/2016	Novoport Capital Pty Ltd	On-market Purchase	37,841.06	Fully paid ordinary shares	63,711	63,711
25/11/2016	Novoport Capital Pty Ltd	On-market Purchase	27,958.68	Fully paid ordinary shares	43,662	43,662
28/11/2016	Novoport Capital Pty Ltd	On-market Purchase	86,546.28	Fully paid ordinary shares	1,896	1,896
10/01/2017	Novoport Capital Pty Ltd	On-market Purchase	42,776.54	Fully paid ordinary shares	21,112	21,112
11/01/2017	Novoport Capital Pty Ltd	On-market Purchase	28,913.64	Fully paid ordinary shares	15,194	15,194
12/01/2017	Novoport Capital Pty Ltd	On-market Purchase	5,564.82	Fully paid ordinary shares	48,070	48,070
6/02/2017	Goldman Sachs Asset Management	On-market Sale	41,049.43	Fully paid ordinary shares	196,000	196,000
6/02/2017	Goldman Sachs Asset Management	On-market Sale	8,559.98	Fully paid ordinary shares	72,776	72,776
6/02/2017	Goldman Sachs Asset Management	On-market Sale	26,714.05	Fully paid ordinary shares	50,000	50,000
7/02/2017	Goldman Sachs Asset Management	On-market Sale	20,592.19	Fully paid ordinary shares	80,906	80,906
7/02/2017	Goldman Sachs Asset Management	On-market Sale	2,700.30	Fully paid ordinary shares	250,000	250,000
8/02/2017	Novoport Capital Pty Ltd	On-market Purchase	3,123.91	Fully paid ordinary shares	23,130	23,130
6/02/2017	Goldman Sachs Asset Management	On-market Sale	991,590.40	Fully paid ordinary shares	376,066	376,066
10/02/2017	Novoport Capital Pty Ltd	On-market Purchase	28,062.79	Fully paid ordinary shares	15,503	15,503
13/02/2017	Novoport Capital Pty Ltd	On-market Purchase	60,596.98	Fully paid ordinary shares	2,982	2,982
14/02/2017	Novoport Capital Pty Ltd	On-market Purchase	506,413.05	Fully paid ordinary shares	21,997	21,997
15/02/2017	Novoport Capital Pty Ltd	On-market Purchase	13,729.60	Fully paid ordinary shares	4,587	4,587
20/02/2017	Novoport Capital Pty Ltd	On-market Purchase	4,230.08	Fully paid ordinary shares	14,319	14,319
22/02/2017	Novoport Capital Pty Ltd	On-market Purchase	4,297.23	Fully paid ordinary shares	11,040	11,040
23/02/2017	Novoport Capital Pty Ltd	On-market Purchase	36,766.93	Fully paid ordinary shares	1,447	1,447
24/02/2017	Novoport Capital Pty Ltd	On-market Purchase	19,277.56	Fully paid ordinary shares	1,674	1,674
27/02/2017	Novoport Capital Pty Ltd	On-market Purchase	87,149.91	Fully paid ordinary shares	209,840	209,840
27/04/2017	Novoport Capital Pty Ltd	On-market Purchase	43,176.38	Fully paid ordinary shares	15,213	15,213
28/04/2017	Novoport Capital Pty Ltd	On-market Purchase	14,376.91	Fully paid ordinary shares	32,579	32,579
1/05/2017	Novoport Capital Pty Ltd	On-market Purchase	23,128.48	Fully paid ordinary shares	271,533	271,533
2/05/2017	Novoport Capital Pty Ltd	On-market Purchase	14,079.07	Fully paid ordinary shares	7,368	7,368
3/05/2017	Novoport Capital Pty Ltd	On-market Purchase	13,890.10	Fully paid ordinary shares	2,268	2,268
4/05/2017	Novoport Capital Pty Ltd	On-market Purchase	42,518.40	Fully paid ordinary shares	2,181	2,181
3/05/2017	Goldman Sachs Asset Management	On-market Sale	3,762.31	Fully paid ordinary shares	22,806	22,806
3/05/2017	Goldman Sachs Asset Management	On-market Sale	27,881.59	Fully paid ordinary shares	15,652	15,652
4/05/2017	Goldman Sachs Asset Management	On-market Sale	35,956.39	Fully paid ordinary shares	6,557	6,557
7/05/2017	Goldman Sachs Asset Management	On-market Sale	1,487,425.56	Fully paid ordinary shares	5,243	5,243
7/05/2017	Goldman Sachs Asset Management	On-market Sale	181,363.62	Fully paid ordinary shares	11,319	11,319
7/05/2017	Goldman Sachs Asset Management	On-market Sale	1,810.14	Fully paid ordinary shares	109,468	109,468
8/05/2017	Goldman Sachs Asset Management	On-market Sale	221,496.27	Fully paid ordinary shares	307	307
8/05/2017	Goldman Sachs Asset Management	On-market Sale	309,012.32	Fully paid ordinary shares	45,612	45,612
9/05/2017	Goldman Sachs Asset Management	On-market Sale	486,969.59	Fully paid ordinary shares	182,447	182,447
10/05/2017	Goldman Sachs Asset Management	On-market Sale	355,446.29	Fully paid ordinary shares	182,447	182,447
15/05/2017	Goldman Sachs Asset Management	On-market Sale	192,124.88	Fully paid ordinary shares	622,138	622,138
				TOTAL	2,044,550	2,044,550

Opening number of units 13,858,777
Closing number of units 11,814,227

APPENDIX B						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
Novasport Capital Pty Ltd	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Fully paid ordinary shares	5,672,212	5,672,212
Kinetic Investment Partners	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Fully paid ordinary shares	1,912,985	1,912,985
Yarra Capital Management	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Fully paid ordinary shares	4,829,030	4,829,030
				TOTAL	11,814,227	11,814,227