



#### ASX Release

22 August 2017

Alloy Resources Limited  
ABN 20 109 361 195

ASX Code  
AYR

Executive Chairman  
Mr Andy Viner

Non-Exec Director  
Mr Allan Kelly

Non-Exec Director/Co  
Sec  
Mr Kevin Hart

Issued Shares  
966,993,360

Unlisted Options  
29,000,000

Email  
[info@alloyres.com](mailto:info@alloyres.com)

Website  
[www.alloyres.com](http://www.alloyres.com)

Principal Office  
+61 (8) 9322 9903  
Level 3, 35 Havelock St  
West Perth WA 6005

Postal & Registered  
Office  
+61 (8) 9316 9100  
Suite 6, 7 The Esplanade  
Mt Pleasant WA 6153

## Cobalt VTEM Survey Schedule Confirmed

- **Detailed aerial electro-magnetic survey (VTEM) over the Ophara Cobalt-Gold project confirmed for the 10<sup>th</sup> to 15<sup>th</sup> of September 2017.**
- **VTEM survey is expected to locate priority sulphide drill targets with potential to host cobalt-gold-copper mineralisation under very limited outcrop and transported cover within a 50 square kilometre area around the Great Goulburn Prospect.**

### Summary

Alloy Resources Limited (ASX: **AYR, Alloy** or the **Company**) is pleased to advise the timing of its planned 500 km<sup>2</sup> aerial electro-magnetic survey (VTEM) at the Ophara Cobalt-Gold project located in the Broken Hill region of New South Wales in Australia.

With land access now confirmed for high impact exploration in the project area the VTEM contractor has advised that the survey is scheduled for the period of the 10<sup>th</sup> to 15<sup>th</sup> September.

An assessment of past and current exploration results indicates that there is an excellent chance for the Ophara Project to host valuable Cobalt, Gold and Copper mineralisation, and the best modern technique available to more accurately define targets is this detailed aerial electro-magnetic survey.

Following interpretation of the survey, which will occur during the survey and immediately after, the strongest conductors will be defined and RAB/Air-core drill testing completed to define cobalt-gold-copper mineralisation.

The Company very much looks forward to recommencement of active exploration programs at this exciting project.

**Andy Viner**  
Executive Chairman

Phone: +61 8 9316 9100  
[www.alloyres.com](http://www.alloyres.com)