

COMPANY INFORMATION

RED SKY ENERGY LIMITED
ABN 94 099 116 275

COMPANY DIRECTORS

Guy Le Page: Non-Executive Chairman
Clinton Carey: Non-Executive Director
Adrien Wing: Non-Executive Director &
Company Secretary

SECURITIES EXCHANGE LISTING

ASX Code: ROG

Current Shares on Issue: 608.7m Shares,
248.3M Options (ex: 1c, exp: 30/11/19)

EXISTING PROJECTS

Gold Nugget Gasfield, Wind River Basin,
Wyoming, USA

- Field located is one of largest producing basins in USA
- Discovery well completed to 14,000ft
- Existing well and associated pipeline cost over \$8 million
- Field is 320 acres
- Wells can be drilled at 5-acre spacing's
- Each well expected to contain between 2-5BCF of gas with expected production life of 30-50 years

www.redskyenergy.com.au

DISPOSAL OF INTEREST IN CASHE OILFIELD**22 August 2017**

Following the decision in 2016 to fully impair the Cache Oilfield, Colorado USA asset due to the high cost of maintenance and environmental work associated with keeping the lease in good stead along with the then low prices for oil produced at the field where no further exploration activity was planned, the Company has disposed of its former 50% interest the leaseholder Cache Martini No. 1 LLC ("CM1"). As a consequence, the Company no longer has any interest in the Cache Oilfield.

The Company's interest in CM1 was transferred for nominal consideration, in "as is" condition without warranties by the Company to a company associated with a non-related party manager of CM1. As part of its acquisition of CM1, the transferee assumed responsibility for all environmental and other obligations in respect of the Cache Oilfield.

The company is still actively working on the development of the Gold Nugget gas field in Wyoming. This asset is continuing to demonstrate very high pressures and inconsistent gas flows but the board remains confident that it will be able to stabilise these flows in the near future.

The Directors also continue to look for, investigate and develop other gas properties for acquisition, consistent with its business plan of developing a portfolio of producing gas properties in North America.

ENDS

For further information please contact:

Director
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Company Secretary
Adrien Wing

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