

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	ATRUM COAL LIMITED
<b>ABN</b>	27 153 876 861

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Charles FEAR
<b>Date of appointment</b>	17 August 2017

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Argonaut Equity Partners Pty Limited	2,550,000 fully paid shares
Argonaut Investments Pty Ltd	500,000 options exercisable at \$0.75 expiring 16 February 2019
Mr Fear is a director of Argonaut Equity Partners Pty Limited and Argonaut Investments Pty Ltd	

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Non-Executive Director Contract
Nature of interest	Agreement to issue unlisted options
Name of registered holder (if issued securities)	To be issued, subject to approval, to Charles Fear or his nominee.
No. and class of securities to which interest relates	Subject to shareholder approval, agreement to issue a total of 10,000,000 options, apportioned between 5 tranches exercisable at 23c, 40c, 50c, 70c and \$1.

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+ See chapter 19 for defined terms.