



The Capital Group Companies, Inc.
333 South Hope Street
Los Angeles, California 90071-1406
thecapitalgroup.com

24 August 2017

BY EMAIL - ORIGINAL IN POST
(Lydia.Isaac@oilsearch.com, oilsearch@computershare.com.au)

Oil Search Limited
1 Bligh Street
Sydney NSW 2000
Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Lydia Isaac:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 23 August 2017. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Oil Search Limited for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

For the purpose of this Notice, an outstanding share balance of 1,523,631,192 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Henry Lin
Compliance Associate

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Oil Search Limited

ACN/ARSN 055 079 868

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 23 August 2017

The previous notice was given to the company on 28 September 2016

The previous notice was dated 27 September 2016

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S rl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	125,467,851 shares	8.2398%	109,364,124 shares	7.1778%

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S rl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/09/2016 To 23/08/2017	The Capital Group Companies, Inc.	Decreased holdings	Average price of 6.7660 AUD per share	16,103,727 Ordinary Shares	16,103,727

See Annexure A dated 23 August 2017

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 23 August 2017 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Walter R. Burkley

Capacity: Senior Counsel

sign here _____

date

24 August 2017

Annexure “A”

This is the Annexure of 6 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 23 August 2017.

The Capital Group Companies, Inc.

By: _____
Walter R. Burkley
Senior Counsel

Australia Annexure A
Oil Search Limited
As of 23 August 2017

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44240600	29,180	0.00%
	44255500	15,388	0.00%
	44304500	20,153	0.00%
	44316900	22,554	0.00%
	44331200	21,191	0.00%
	44378200	20,998	0.00%
	44378300	5,248	0.00%
		134,712	
		<hr/>	
Capital International Limited	43051100	26,966	0.00%
	43463000	52,415	0.00%
	43518400	22,336	0.00%
	43558600	47,149	0.00%
	43570700	30,364	0.00%
		179,230	
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Capital International Sàrl	45415100	85,985	0.01%
	45415200	226,162	0.01%
	45503100	6,373	0.00%
	45515100	42,326	0.00%
	45590100	86,044	0.01%
	45590400	17,209	0.00%
		464,099	
		<hr/>	
Capital International, Inc.	46452300	20,278	0.00%
	46456000	83,575	0.01%
	46458500	4,706	0.00%
		108,559	
		<hr/>	
Capital Research and Management Company	11000007	14,825,065	0.97%
	11000016	55,751,452	3.66%
	11000033	15,996,423	1.05%
	11000036	9,947,300	0.65%
	11000071	8,643,000	0.57%
	11000076	2,529,200	0.17%
	11000830	337,816	0.02%

Australia Annexure A
Oil Search Limited
As of 23 August 2017

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Research and Management Company	11000832	270,688	0.02%
	11590046	4,695	0.00%
	11960700	171,885	0.01%
		108,477,524	
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GRAND TOTAL		109,364,124	7.18%

Australia Annexure A
Nominee List
Oil Search Limited
As of 23 August 2017

Nominee Name

Bank of New York	
43518400	22,336

Total Shares: 22,336

Bank of New York (International Master Custody)	
46458500	4,706

Total Shares: 4,706

Bank of New York Brussels	
44304500	20,153

Total Shares: 20,153

Banque DeGroof Luxembourg S.A.	
45415100	85,985

Total Shares: 85,985

H.S.B.C. Bank P.L.C. London	
43558600	47,149

Total Shares: 47,149

J.P.Morgan Private Bank	
44240600	29,180

Total Shares: 29,180

JP Morgan Bank Luxembourg	
45590100	86,044
45590400	17,209

Total Shares: 103,253

JP Morgan Bank Sydney	
46452300	20,278

Total Shares: 20,278

JPMorgan Chase Bank	
11000007	14,825,065
11000016	55,751,452
11000033	15,996,423

Australia Annexure A
 Nominee List
Oil Search Limited
As of 23 August 2017

Nominee Name

11000036	9,947,300
11000830	337,816
11000832	270,688
11590046	4,695
11960700	171,885
44255500	15,388

Total Shares: 97,320,712

KAS - Associates N.V.

43463000	52,415
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Total Shares: 52,415

Lombard Odier and CIE Geneva

45415200	226,162
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Total Shares: 226,162

Northern Trust Company Chicago

44316900	22,554
44378200	20,998
44378300	5,248

Total Shares: 48,800

Northern Trust Company London

45503100	6,373
46456000	83,575

Total Shares: 89,948

State Street Bank and Trust Company

45515100	42,326
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Total Shares: 42,326

State Street Bank and Trust Company London

43051100	26,966
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Total Shares: 26,966

State Street Bank North Quincy

11000071	8,643,000
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Australia Annexure A
Nominee List
Oil Search Limited
As of 23 August 2017

Nominee Name

11000076	2,529,200
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Total Shares:	11,172,200
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State Street International GmbH

43570700	30,364
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Total Shares:	30,364
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The Bank of New York Mellon

44331200	21,191
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Total Shares:	21,191
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