

28 August 2017

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Court Approves the Settlement of Mickleham Road Bushfire Class Action

Today, Justice Emerton handed down judgment in the Supreme Court of Victoria to formally approve the settlement deed agreed by the parties to the Mickleham Road Bushfire Class Action in February 2017.

Under the terms of the settlement, the defendants involved in the litigation will pay \$16 million inclusive of legal costs and interest, with contributions made in the following proportions:

- Hume City Council - \$6m
- Homewood Consulting - \$5m
- AusNet Services – \$5m

The settlement was reached without admission of liability by AusNet Services or any other party.

AusNet Services' liability insurers will pay all of AusNet Services' contribution and any outstanding legal costs.

Claire Hamilton
Company Secretary