

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Qube Holdings Limited
ABN	14 149 723 053

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sam Kaplan
Date of last notice	29 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kaplan Partners Pty Limited (deemed relevant interest under section 608(3) of the Corporations Act) Kaplan RE Services Pty Ltd a/c Kaplan Foundation (holder is accustomed to act in accordance with directions of director) Samuel Kaplan & Sylvia Kaplan a/c DSK Super Fund
Date of change	25 August 2017
No. of securities held prior to change	6,469,244 Ordinary Shares (Kaplan Partners Pty Limited) 2,000 Subordinated Notes (Kaplan RE Services Pty Ltd a/c Kaplan Foundation) 1,000 Subordinated Notes (Samuel Kaplan & Sylvia Kaplan a/c DSK Super Fund)
Class	Ordinary Shares & Subordinated Notes

Appendix 3Y Change of Director's Interest Notice

Number acquired	Nil
Number disposed	1,270,000 Ordinary Shares (Kaplan Partners Pty Limited)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.5073 per Ordinary Share
No. of securities held after change	5,199,244 Ordinary Shares (Kaplan Partners Pty Limited) 2,000 Subordinated Notes (Kaplan RE Services Pty Ltd a/c Kaplan Foundation) 1,000 Subordinated Notes (Samuel Kaplan & Sylvia Kaplan a/c DSK Super Fund)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

Appendix 3Y - Sam Kaplan (290617)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest after change	
------------------------------	--

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A