

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Navitas Limited**ACN/ARSN **109 613 309****1. Details of substantial holder (1)**Name **AustralianSuper Pty Ltd**ACN/ARSN (if applicable) **006 457 987**The holder became a substantial holder on **25 / 08 / 2017****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	18,820,858	18,820,858	8.68%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 18,820,858

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD 18,820,858

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ATTACHED SCHEDULE				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd.	Level 33, 50 Lonsdale Street Melbourne VIC 3000

Signature

print name	Jessica Louey	capacity	Analyst
sign here		date	30/08/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Security Name	Security Code	Trade Description	Trade Date	Settlement Date	Units	Price
NAVITAS LTD	B0498J7	OS-PUR	18/08/2016	22/08/2016	1000	5.20
NAVITAS LTD	B0498J7	OS-SAL	9/09/2016	13/09/2016	-500	5.01
NAVITAS LTD	B0498J7	OS-PUR	15/09/2016	15/09/2016	186	5.11
NAVITAS LTD	B0498J7	OS-SAL	27/09/2016	29/09/2016	-1950	5.28
NAVITAS LTD	B0498J7	OS-PUR	27/09/2016	29/09/2016	12354	5.27
NAVITAS LTD	B0498J7	OS-PUR	18/11/2016	22/11/2016	70807	4.95
NAVITAS LTD	B0498J7	OS-PUR	21/11/2016	23/11/2016	83548	5.07
NAVITAS LTD	B0498J7	OS-SAL	21/11/2016	23/11/2016	-347	5.00
NAVITAS LTD	B0498J7	OS-PUR	22/11/2016	24/11/2016	1000000	5.12
NAVITAS LTD	B0498J7	OS-PUR	24/11/2016	28/11/2016	195645	5.22
NAVITAS LTD	B0498J7	OS-PUR	25/11/2016	29/11/2016	100000	5.21
NAVITAS LTD	B0498J7	OS-PUR	1/12/2016	5/12/2016	800	5.24
NAVITAS LTD	B0498J7	OS-SAL	13/12/2016	15/12/2016	-320	4.85
NAVITAS LTD	B0498J7	OS-PUR	15/12/2016	19/12/2016	310	4.85
NAVITAS LTD	B0498J7	OS-PUR	28/12/2016	30/12/2016	1010	4.95
NAVITAS LTD	B0498J7	OS-SAL	3/01/2017	5/01/2017	-800	5.00
NAVITAS LTD	B0498J7	OS-SAL	12/01/2017	16/01/2017	-310	4.95
NAVITAS LTD	B0498J7	OS-PUR	17/01/2017	19/01/2017	408	4.90
NAVITAS LTD	B0498J7	OS-PUR	31/01/2017	2/02/2017	285056	4.43
NAVITAS LTD	B0498J7	OS-PUR	31/01/2017	2/02/2017	564	4.43
NAVITAS LTD	B0498J7	OS-PUR	1/02/2017	3/02/2017	1942115	4.49
NAVITAS LTD	B0498J7	OS-PUR	1/02/2017	3/02/2017	488	4.50
NAVITAS LTD	B0498J7	OS-SAL	1/02/2017	3/02/2017	-1000	4.67
NAVITAS LTD	B0498J7	OS-PUR	2/02/2017	6/02/2017	1300	4.45
NAVITAS LTD	B0498J7	OS-PUR	3/02/2017	7/02/2017	38021	4.57
NAVITAS LTD	B0498J7	OS-PUR	3/02/2017	7/02/2017	43937	4.57
NAVITAS LTD	B0498J7	OS-PUR	6/02/2017	8/02/2017	8333	4.70
NAVITAS LTD	B0498J7	OS-PUR	6/02/2017	8/02/2017	9954	4.69
NAVITAS LTD	B0498J7	OS-PUR	6/02/2017	8/02/2017	8333	4.67
NAVITAS LTD	B0498J7	OS-PUR	7/02/2017	9/02/2017	597	4.69
NAVITAS LTD	B0498J7	OS-PUR	7/02/2017	9/02/2017	10415	4.67
NAVITAS LTD	B0498J7	OS-PUR	7/02/2017	9/02/2017	23412	4.68
NAVITAS LTD	B0498J7	OS-PUR	8/02/2017	10/02/2017	10447	4.71
NAVITAS LTD	B0498J7	OS-PUR	8/02/2017	10/02/2017	15440	4.70
NAVITAS LTD	B0498J7	OS-PUR	8/02/2017	10/02/2017	12942	4.70
NAVITAS LTD	B0498J7	OS-PUR	9/02/2017	13/02/2017	13548	4.71
NAVITAS LTD	B0498J7	OS-PUR	9/02/2017	13/02/2017	5760	4.71
NAVITAS LTD	B0498J7	OS-PUR	13/02/2017	15/02/2017	9428	4.81
NAVITAS LTD	B0498J7	OS-PUR	14/02/2017	16/02/2017	8810	4.82
NAVITAS LTD	B0498J7	OS-PUR	14/02/2017	16/02/2017	4228	4.83
NAVITAS LTD	B0498J7	OS-PUR	15/02/2017	17/02/2017	86666	4.84
NAVITAS LTD	B0498J7	OS-PUR	15/02/2017	17/02/2017	14143	4.82
NAVITAS LTD	B0498J7	OS-PUR	16/02/2017	20/02/2017	5373	4.82
NAVITAS LTD	B0498J7	OS-SAL	16/02/2017	20/02/2017	-425	4.82
NAVITAS LTD	B0498J7	OS-PUR	16/02/2017	20/02/2017	75478	4.83
NAVITAS LTD	B0498J7	OS-PUR	16/02/2017	20/02/2017	9223	4.81
NAVITAS LTD	B0498J7	OS-PUR	16/02/2017	20/02/2017	9079	4.80
NAVITAS LTD	B0498J7	OS-SAL	17/02/2017	21/02/2017	-884	4.80
NAVITAS LTD	B0498J7	OS-PUR	17/02/2017	21/02/2017	77880	4.83

NAVITAS LTD	B0498J7	OS-PUR	17/02/2017	21/02/2017	124997	4.81
NAVITAS LTD	B0498J7	OS-SAL	20/02/2017	22/02/2017	-778	4.92
NAVITAS LTD	B0498J7	OS-PUR	20/02/2017	22/02/2017	26793	4.93
NAVITAS LTD	B0498J7	OS-PUR	21/02/2017	23/02/2017	23366	4.94
NAVITAS LTD	B0498J7	OS-PUR	22/02/2017	24/02/2017	12173	4.98
NAVITAS LTD	B0498J7	OS-PUR	23/02/2017	27/02/2017	3689	4.99
NAVITAS LTD	B0498J7	OS-PUR	24/02/2017	28/02/2017	3434	5.01
NAVITAS LTD	B0498J7	OS-PUR	24/02/2017	28/02/2017	185	5.01
NAVITAS LTD	B0498J7	OS-PUR	27/02/2017	1/03/2017	56607	5.03
NAVITAS LTD	B0498J7	OS-PUR	27/02/2017	1/03/2017	3048	5.03
NAVITAS LTD	B0498J7	OS-PUR	27/02/2017	1/03/2017	24793	5.07
NAVITAS LTD	B0498J7	OS-PUR	28/02/2017	2/03/2017	293326	4.94
NAVITAS LTD	B0498J7	OS-PUR	28/02/2017	2/03/2017	15794	4.94
NAVITAS LTD	B0498J7	OS-PUR	28/02/2017	2/03/2017	24850	4.94
NAVITAS LTD	B0498J7	OS-PUR	1/03/2017	3/03/2017	180030	4.95
NAVITAS LTD	B0498J7	OS-SAL	1/03/2017	3/03/2017	-5373	4.94
NAVITAS LTD	B0498J7	OS-PUR	1/03/2017	3/03/2017	9694	4.95
NAVITAS LTD	B0498J7	OS-PUR	1/03/2017	3/03/2017	28985	4.95
NAVITAS LTD	B0498J7	OS-PUR	2/03/2017	6/03/2017	270438	4.97
NAVITAS LTD	B0498J7	OS-PUR	2/03/2017	6/03/2017	14562	4.97
NAVITAS LTD	B0498J7	OS-PUR	3/03/2017	7/03/2017	61504	4.95
NAVITAS LTD	B0498J7	OS-PUR	3/03/2017	7/03/2017	4527	4.95
NAVITAS LTD	B0498J7	OS-PUR	7/03/2017	9/03/2017	4969	4.10
NAVITAS LTD	B0498J7	OS-PUR	9/03/2017	13/03/2017	1500	4.16
NAVITAS LTD	B0498J7	OS-PUR	10/03/2017	14/03/2017	2270	4.12
NAVITAS LTD	B0498J7	OS-PUR	10/03/2017	14/03/2017	23925	4.12
NAVITAS LTD	B0498J7	OS-PUR	13/03/2017	15/03/2017	3700	4.09
NAVITAS LTD	B0498J7	OS-PUR	15/03/2017	15/03/2017	186	4.46
NAVITAS LTD	B0498J7	OS-PUR	15/03/2017	15/03/2017	9928	4.46
NAVITAS LTD	B0498J7	OS-PUR	13/03/2017	15/03/2017	16466	4.08
NAVITAS LTD	B0498J7	OS-PUR	14/03/2017	16/03/2017	12449	4.07
NAVITAS LTD	B0498J7	OS-PUR	16/03/2017	20/03/2017	1200	4.03
NAVITAS LTD	B0498J7	OS-PUR	22/03/2017	24/03/2017	1000	4.10
NAVITAS LTD	B0498J7	OS-PUR	28/03/2017	30/03/2017	1199	4.16
NAVITAS LTD	B0498J7	OS-PUR	30/03/2017	3/04/2017	1400	4.27
NAVITAS LTD	B0498J7	OS-SAL	30/03/2017	3/04/2017	-3250	4.35
NAVITAS LTD	B0498J7	OS-PUR	6/04/2017	10/04/2017	2309	4.33
NAVITAS LTD	B0498J7	OS-PUR	10/04/2017	12/04/2017	920	4.37
NAVITAS LTD	B0498J7	OS-SAL	10/04/2017	12/04/2017	-1108	4.41
NAVITAS LTD	B0498J7	OS-PUR	11/04/2017	13/04/2017	1640	4.39
NAVITAS LTD	B0498J7	OS-PUR	12/04/2017	18/04/2017	340	4.42
NAVITAS LTD	B0498J7	OS-PUR	20/04/2017	24/04/2017	1765	4.46
NAVITAS LTD	B0498J7	OS-SAL	21/04/2017	26/04/2017	-815	4.49
NAVITAS LTD	B0498J7	OS-PUR	21/04/2017	26/04/2017	103274	4.49
NAVITAS LTD	B0498J7	OS-SAL	26/04/2017	28/04/2017	-1219	4.57
NAVITAS LTD	B0498J7	OS-SAL	1/05/2017	3/05/2017	-2950	4.60
NAVITAS LTD	B0498J7	OS-PUR	4/05/2017	8/05/2017	102543	4.68
NAVITAS LTD	B0498J7	OS-PUR	5/05/2017	9/05/2017	68943	4.62
NAVITAS LTD	B0498J7	OS-SAL	5/05/2017	9/05/2017	-103863	4.67
NAVITAS LTD	B0498J7	OS-PUR	8/05/2017	10/05/2017	68792	4.61

NAVITAS LTD	B0498J7	OS-SAL	8/05/2017	10/05/2017	-21302	4.60
NAVITAS LTD	B0498J7	OS-SAL	9/05/2017	11/05/2017	-30368	4.61
NAVITAS LTD	B0498J7	OS-SAL	10/05/2017	12/05/2017	-12809	4.64
NAVITAS LTD	B0498J7	OS-SAL	10/05/2017	12/05/2017	-29088	4.62
NAVITAS LTD	B0498J7	OS-SAL	11/05/2017	15/05/2017	-3194	4.68
NAVITAS LTD	B0498J7	OS-SAL	11/05/2017	15/05/2017	-9545	4.63
NAVITAS LTD	B0498J7	OS-SAL	12/05/2017	16/05/2017	-2114	4.63
NAVITAS LTD	B0498J7	OS-SAL	15/05/2017	17/05/2017	-10550	4.55
NAVITAS LTD	B0498J7	OS-PUR	16/05/2017	18/05/2017	700	4.56
NAVITAS LTD	B0498J7	OS-SAL	17/05/2017	19/05/2017	-612	4.47
NAVITAS LTD	B0498J7	OS-SAL	17/05/2017	19/05/2017	-17742	4.39
NAVITAS LTD	B0498J7	OS-PUR	18/05/2017	22/05/2017	1000	4.31
NAVITAS LTD	B0498J7	OS-SAL	18/05/2017	22/05/2017	-41277	4.36
NAVITAS LTD	B0498J7	OS-SAL	18/05/2017	22/05/2017	-23940	4.34
NAVITAS LTD	B0498J7	OS-SAL	19/05/2017	23/05/2017	-4176	4.34
NAVITAS LTD	B0498J7	OS-SAL	23/05/2017	25/05/2017	-698	4.40
NAVITAS LTD	B0498J7	OS-PUR	31/05/2017	2/06/2017	1100	4.30
NAVITAS LTD	B0498J7	OS-SAL	7/06/2017	9/06/2017	-21646	4.33
NAVITAS LTD	B0498J7	OS-SAL	8/06/2017	13/06/2017	-4319	4.33
NAVITAS LTD	B0498J7	OS-SAL	9/06/2017	14/06/2017	-7818	4.31
NAVITAS LTD	B0498J7	OS-SAL	13/06/2017	15/06/2017	-1563	4.27
NAVITAS LTD	B0498J7	OS-SAL	13/06/2017	15/06/2017	-711	4.32
NAVITAS LTD	B0498J7	OS-SAL	13/06/2017	15/06/2017	-82620	4.30
NAVITAS LTD	B0498J7	OS-SAL	13/06/2017	15/06/2017	-41311	4.30
NAVITAS LTD	B0498J7	OS-PUR	16/06/2017	16/06/2017	759802	4.40
NAVITAS LTD	B0498J7	OS-SAL	16/06/2017	16/06/2017	-759802	4.40
NAVITAS LTD	B0498J7	OS-SAL	14/06/2017	16/06/2017	-41311	4.37
NAVITAS LTD	B0498J7	OS-SAL	15/06/2017	19/06/2017	-41317	4.42
NAVITAS LTD	B0498J7	OS-SAL	16/06/2017	20/06/2017	-753791	4.40
NAVITAS LTD	B0498J7	OS-SAL	16/06/2017	20/06/2017	-36846	4.40
NAVITAS LTD	B0498J7	OS-PUR	21/06/2017	23/06/2017	10382	4.56
NAVITAS LTD	B0498J7	OS-PUR	26/06/2017	28/06/2017	1500	4.72
NAVITAS LTD	B0498J7	ADJUST	30/06/2017	30/06/2017	0	0.00
NAVITAS LTD	B0498J7	ADJUST	30/06/2017	30/06/2017	0	0.00
NAVITAS LTD	B0498J7	ADJUST	30/06/2017	30/06/2017	0	0.00
NAVITAS LTD	B0498J7	ADJUST	30/06/2017	30/06/2017	0	0.00
NAVITAS LTD	B0498J7	OS-PUR	30/06/2017	4/07/2017	21000	4.86
NAVITAS LTD	B0498J7	OS-SAL	30/06/2017	4/07/2017	-2309	4.85
NAVITAS LTD	B0498J7	OS-PUR	4/07/2017	6/07/2017	6845	4.86
NAVITAS LTD	B0498J7	OS-PUR	11/07/2017	13/07/2017	167523	4.92
NAVITAS LTD	B0498J7	OS-PUR	12/07/2017	14/07/2017	210000	4.90
NAVITAS LTD	B0498J7	OS-PUR	13/07/2017	17/07/2017	172607	4.94
NAVITAS LTD	B0498J7	OS-PUR	14/07/2017	18/07/2017	138803	5.00
NAVITAS LTD	B0498J7	OS-PUR	17/07/2017	19/07/2017	650	5.06
NAVITAS LTD	B0498J7	OS-PUR	17/07/2017	19/07/2017	103590	5.06
NAVITAS LTD	B0498J7	OS-PUR	18/07/2017	20/07/2017	175000	5.05
NAVITAS LTD	B0498J7	OS-PUR	19/07/2017	21/07/2017	280000	5.00
NAVITAS LTD	B0498J7	OS-PUR	20/07/2017	24/07/2017	70000	5.00
NAVITAS LTD	B0498J7	OS-PUR	21/07/2017	25/07/2017	16000	5.00
NAVITAS LTD	B0498J7	OS-PUR	24/07/2017	26/07/2017	58665	4.99

NAVITAS LTD	B0498J7	OS-PUR	25/07/2017	27/07/2017	138424	5.02
NAVITAS LTD	B0498J7	OS-PUR	26/07/2017	28/07/2017	37911	5.05
NAVITAS LTD	B0498J7	OS-PUR	27/07/2017	31/07/2017	59000	5.05
NAVITAS LTD	B0498J7	OS-PUR	28/07/2017	1/08/2017	8179	4.99
NAVITAS LTD	B0498J7	OS-PUR	28/07/2017	1/08/2017	290000	5.02
NAVITAS LTD	B0498J7	OS-PUR	1/08/2017	3/08/2017	2440	4.45
NAVITAS LTD	B0498J7	OS-PUR	2/08/2017	4/08/2017	6023	4.32
NAVITAS LTD	B0498J7	OS-PUR	3/08/2017	7/08/2017	2950	4.19
NAVITAS LTD	B0498J7	OS-SAL	11/08/2017	15/08/2017	-4618	4.35
NAVITAS LTD	B0498J7	OS-PUR	11/08/2017	15/08/2017	307666	4.34
NAVITAS LTD	B0498J7	OS-PUR	14/08/2017	16/08/2017	108	4.34
NAVITAS LTD	B0498J7	OS-PUR	14/08/2017	16/08/2017	58026	4.38
NAVITAS LTD	B0498J7	OS-PUR	15/08/2017	17/08/2017	246974	4.41
NAVITAS LTD	B0498J7	OS-PUR	17/08/2017	21/08/2017	175000	4.58
NAVITAS LTD	B0498J7	OS-PUR	18/08/2017	22/08/2017	103708	4.49
NAVITAS LTD	B0498J7	OS-PUR	22/08/2017	24/08/2017	106292	4.56
NAVITAS LTD	B0498J7	OS-PUR	23/08/2017	25/08/2017	120000	4.63
NAVITAS LTD	B0498J7	OS-PUR	24/08/2017	28/08/2017	51141	4.66
NAVITAS LTD	B0498J7	OS-PUR	25/08/2017	29/08/2017	1288859	4.65
