



## Notification of dividend / distribution

### Update Summary

**Entity name**

RAMSAY HEALTH CARE LIMITED

**Security on which the Distribution will be paid**

RHCPA - TRANS PREF 6-BBSW+ 4.85% PERP SUB RED T-10-10

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Wednesday August 30, 2017

**Reason for the Update**

The announcement on 20 April 2017 was conditional upon the Board of Ramsay Health Care resolving to pay the dividend in accordance with the terms of issue as set out in Appendix A of the Prospectus dated 17 April 2005. This condition has now been met. The CARES dividend will be paid on 20 October 2017.

**Refer to below for full details of the announcement**

### Announcement Details

#### Part 1 - Entity and announcement details

**1.1 Name of +Entity**

RAMSAY HEALTH CARE LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

57001288768

**1.3 ASX issuer code**

RHC

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

The announcement on 20 April 2017 was conditional upon the Board of Ramsay Health Care resolving to pay the dividend in accordance with the terms of issue as set out in Appendix A of the Prospectus dated 17 April 2005. This condition has now been met. The CARES dividend will be paid on 20 October 2017.

**1.4b Date of previous announcement(s) to this update**

Thursday April 20, 2017

**1.5 Date of this announcement**

Wednesday August 30, 2017

**1.6 ASX +Security Code**

RHCPA

**ASX +Security Description**

TRANS PEF 6-BBSW+ 4.85% PERP SUB RED T-10-10

## Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Thursday October 19, 2017

**2A.4 +Record Date**

Thursday October 5, 2017

**2A.5 Ex Date**

Wednesday October 4, 2017

**2A.6 Payment Date**

Friday October 20, 2017

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

Yes

**2A.7a Approvals**

Approval/condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
Other (please specify in comment section)	Wednesday August 30, 2017	Actual	Yes

**Comments**

Payment of this dividend is subject to the Board of Ramsay Health Care resolving to pay the dividend in accordance with the terms as set out in Appendix A of the Prospectus dated 27 April 2005 (a copy of the Prospectus is available in PDF format on the Company's website: [www.ramsayhealth.com/Investors/CARES](http://www.ramsayhealth.com/Investors/CARES))



**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

AUD 2.38830000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

No

**2B.2 Please provide a description of your currency arrangements**

The default currency for the dividend is AUD  
 Non-resident security holders who would like to receive their dividend in a local foreign currency, should make enquiries directly through our share registry:  
 Boardroom Pty Limited  
 Email: [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au)  
 Telephone (from within Australia): 1300 737 760  
 Telephone (from outside Australia): +61 2 9290 9600

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 2.38830000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 2.38830000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

Thursday April 20, 2017

**3D.2 End date of payment period**

Thursday October 19, 2017

**3D.3 Date dividend/distribution rate is set (optional)****3D.5 Number of days in the dividend/distribution period**

183

**3D.6 Dividend/distribution base rate (pa)**

1.9550 %

**3D.7 Comments on how dividend/distribution base rate is set**

180-day Bank Bill Swap Rate (BBSW) on the first day of the dividend period, Thursday 20 April 2017

**3D.8 Dividend/distribution margin**

4.8500 %

**3D.9 Comments on how dividend/distribution margin is set**

The margin for the dividend is the stepped-up rate announced on 26 August 2010

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-2.0415 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

The Dividend Rate = (the Market Rate + the Dividend Margin) x (1 - Tax Rate)  
The Tax Rate is the current prevailing Australian corporate tax rate of 30%



**3D.12 Total dividend/distribution rate for the period (pa)**

4.7635 %

**3D.13 Comment on how total distribution rate is set**

The Dividend Rate = (the Market Rate + the Dividend Margin) x (1 - Tax Rate)

Where:

- The Market Rate is the 180-day BBSW on the first date of the dividend period, Thursday 20 April 2017
- The Dividend Margin is the stepped-up rate of 4.85% announced on 26 August 2010
- The Tax Rate is the current prevailing Australian corporate tax rate of 30%

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Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

For further information on CARES, please refer to the Ramsay Health Care Limited Prospectus for Convertible Adjustable Rate Equity Securities ('CARES') dated 27 April 2005. A copy of the Prospectus is available on the Company website: [www.ramsayhealth.com/Investors/CARES](http://www.ramsayhealth.com/Investors/CARES)

**5.2 Additional information for inclusion in the Announcement Summary**