

ASX Announcement

31 August 2017

KordaMentha Restructuring announces completion of Arrium Australia sale

KordaMentha Restructuring today announces it has completed the sale of the Arrium Group Companies, including the Manufacturing, Distribution, Recycling, Whyalla Steelworks and Mining divisions, to the GFG Alliance.

Deed Administrator Mark Mentha said "Today is a great day for the employees, customers, suppliers and stakeholders of Arrium, both in Whyalla and around Australia. The Arrium turnaround is a case study of what the Australian community can achieve with leadership, co-operation and goodwill".

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About KordaMentha

KordaMentha is an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 400 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.