

4 September 2017

ASX Market Announcements
Australian Stock Exchange Limited
via ASX Online

APPOINTMENT OF NOMINEES TO THE ARDENT BOARD CANCELLATION OF THE ARDENT LEISURE LIMITED GENERAL MEETING

Ariadne Australia Ltd and its associates (“Ariadne”) are pleased to advise that they have received written notice from Ardent Leisure Group (ASX: AAD) inviting Dr Gary Weiss and Mr Brad Richmond to join the board of Ardent Leisure Limited (“Ardent”) effective immediately. A copy of Ardent’s ASX release regarding this matter is attached to this announcement.

Accordingly, the requisition for the General Meeting of Ardent security holders to be held on 4 September 2017 was withdrawn.

ENDS

For further information please contact:

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Ardent Leisure Trust
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Ardent Leisure Limited
ABN 22 104 529 106
Ardent Leisure Management Limited
ABN 36 079 630 676
(AFS Licence No. 247010)



ASX RELEASE

3 September 2017

UPDATE ON REQUEST FOR BOARD REPRESENTATION

Ardent Leisure Limited and Ardent Leisure Management Limited in their capacity as responsible entities of the Ardent Leisure Trust (together, **Ardent**) (ASX: AAD) today provides an update regarding the upcoming proposed extraordinary general meeting (**EGM**) on 4 September 2017. The EGM was requisitioned by two securityholders, Portfolio Services Pty Limited, a subsidiary of Ariadne Australia Limited, and Kayaal Pty Limited (**Ariadne**), for the purpose of considering resolutions to appoint two directors to the Ardent Boards, Dr. Gary Hilton Weiss and Mr. Carl Bradford (Brad) Richmond.

After further discussion with securityholders and between Ardent and Ariadne, both parties have agreed that the most important outcome is the ability of the Ardent Board to have absolute focus on executing its stated strategy and to deliver securityholder value. This is best achieved by the establishment of a collaborative and unified Board. Accordingly it has been agreed that the EGM will not proceed and that Dr. Weiss and Mr. Richmond have been invited to join the Board effective immediately. In line with Ardent's previous commitment regarding the retirement of Australian non-executive directors, two directors will now step down no later than the 2017 AGM in November.

Ardent's Chairman, George Venardos, stated "We are confident that Dr. Weiss and Mr. Richmond can bring assistance and additional insight to the Board. We are pleased that Ardent can now focus on executing its stated strategy to drive performance."

Dr. Weiss stated "I look forward to working collaboratively with the Board to deliver value for the benefit of all Ardent security holders."

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ARDENT LEISURE LIMITED

ACN 104 529 106

(The "Company")

**WITHDRAWAL OF REQUISITION OF GENERAL MEETING BY MEMBERS UNDER
SECTION 249F OF THE CORPORATIONS ACT 2001 ("Act")**

The undersigned, being members of the Company with at least 5% of the votes that may be cast at a general meeting, and having:

- (a) given notice to the Company pursuant to section 203D of the Act of their intention to move certain resolutions; and
- (b) having called and arranged to hold a general meeting of the Company under section 249F of the Act (**Requisition**) pursuant to a notice dated 15 June 2017,

hereby:

- (c) withdraws the Requisition;
- (d) consents to the Company not proceeding with a meeting (scheduled for 4 September 2017) to consider the resolutions set out in the Requisition and the associated documents and notices; and
- (e) consents to the Company not including the resolutions set out in the Requisition and the associated documents and notices in the notice for the next meeting of the Company.

The undersigned acknowledge and record that prior to the date of this notice, they have been provided with:

- (f) copies of a Board resolution (of the Company) confirming the appointment of Dr Gary Hilton Weiss and Mr Carl Bradford (Brad) Richmond as directors of the Company with immediate effect; and
- (g) a draft of a Company ASX announcement in a form acceptable to the undersigned, relating to the matters described in this notice.

Date: ³ September 2017


For personal use only

Signed by:

For personal use only

SIGNED by PORTFOLIO SERVICES PTY LTD


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Signature of director

GARY HILTON WEISS

Name of director



Signature of ~~director~~ / company secretary
(delete as applicable)

Matt McMahon


Name of ~~director~~ / company secretary

SIGNED by KAYAAL PTY LTD AS TRUSTEE FOR THE KAYAAL TRUST

)
)
)

Signature of director

Name of director


Signed on behalf of
and with the authority of
Kayaal Pty Ltd.

Signature of director / company secretary
(delete as applicable)

Name of director / company secretary