



MANAGEMENT UPDATE

Sandfire Resources NL (ASX: SFR; "Sandfire") advises that Martin Reed, who has held the position of interim Chief Operating Officer since August last year, will be stepping down from the role but has agreed to continue to provide ongoing input and assistance to the Company on a consulting basis.

Experienced mining executive Richard Beazley has been appointed as acting Chief Operating Officer.

Mr Beazley has extensive and wide-ranging operational and management experience across the Australian mining industry.

He operates his own mining consultancy company and has held a wide range of senior executive positions previously, including as Managing Director of Peak Resources, General Manager Technical Services and Corporate Development and GM Operations with Consolidated Minerals and General Manager with St Barbara and Aditya Birla Minerals.

Sandfire would like to express its gratitude to Mr Reed for his significant contribution to the Company and looks forward to his continued involvement on a consulting basis.

ENDS

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