

Incitec Pivot Limited

GLOBAL DIVERSIFIED INDUSTRIAL CHEMICALS

ASX ANNOUNCEMENT

IPL NOT APPOINTED PREFERRED TENDERER IN QUEENSLAND GOVERNMENT'S PILOT GAS TENDER

5 September 2017

Incitec Pivot Limited (**ASX:IPL**) today announced that it has not been awarded preferred tenderer status for the Queensland Government's Petroleum Lease for supply to the Australian Market (PLR2016/17-1C).

IPL participated in the Queensland Government tender process as the tender was seen as a pathway to securing economic gas for the long term sustainability of IPL's Gibson Island Manufacturing Plant in Brisbane.

"The Gibson Island manufacturing plant is a critical asset for Queensland's agriculture, resources and industrial value chains. This plant produces high analysis fertilisers and industrial chemicals for our agricultural, resources and industrial customers and is located close to customers in their regional footprint," said Mr James Fazzino, IPL Managing Director & CEO.

"Gas is being supplied to Gibson Island under the existing gas contract that expires at the end of September 2018 and we will not give up on our Mission to Save Gibson Island.

"The IPL team will continue to investigate options to secure gas, including the proposed further Queensland Government Gas Tender with the Australian Market Condition announced by the Queensland Government in May 2017 which is expected to release a further 395 square kilometres of land. We will continue to progress discussions with gas producers to seek an economic gas supply that will sustain Gibson Island and support the Queensland agricultural, resources and industrial markets."

Mr Fazzino said "Although we were not successful in this first tender application, I would like to acknowledge the Queensland Premier Anastacia Palaszczuk and Minister for Natural Resources and Mines and Minister for State Development Anthony Lynham, for having the foresight and leadership to develop an innovative response that gives Queensland manufacturers and domestic energy users access to competitive gas supplies."

Investors

Charles C.H. McGill
Group Vice President
Investor Relations & Corporate Development
Tel: +61 3 8695 4559
Mobile: +61 457 575 390
US Cell: +1 877 895 2882
charles.mcgill@incitecpivot.com.au

Media

Matthew Flugge
Vice President Group Corporate Affairs
Tel: +61 3 8695 4617
Mobile: +61 409 705 176
matthew.flugge@incitecpivot.com.au