



MLC Centre
Level 36, 19 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 59 108 437 592

8 September 2017

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**MAGELLAN FINANCIAL GROUP LIMITED
MAGELLAN GLOBAL TRUST – MINIMUM RAISING SIZE REACHED**

Magellan Financial Group Limited ("Magellan") is pleased to announce that within eight business days of the Offer opening, the Magellan Global Trust IPO has received commitments from the Priority, General Public and Broker Firm Offers in excess of the minimum capital raising target of \$250 million.

For more information about the Magellan Global Trust or the Offer, please visit the Offer Website (www.magellanglobaltrust.com.au) or contact your financial adviser or broker.

Taylor Collison Limited has been appointed as Lead Arranger and Joint Lead Manager to the Broker Firm and General Public Offers. Commonwealth Securities Limited, National Australia Bank Limited and Ord Minnett Limited are acting as Joint Lead Managers. Bell Potter Securities Limited, Forsyth Barr Limited, JBWere Limited, Macquarie Equities Limited and Morgans Financial Limited are acting as Co-Managers.

For further information, please contact:

Sarah Thorne
Investor Relations
+61 2 9235 4844

Geoffrey Stirton
Company Secretary
+61 2 9235 4828

Angela Blair
Media Relations
+61 2 9235 4947

Important Information: Units in the Magellan Global Trust are to be issued by Magellan Asset Management Limited ("MAM") (ABN 31 120 593 946, AFS Licence No 304 301). MAM may vary the terms of, or withdraw the offer for Units in the Magellan Global Trust at any time. No person guarantees the future performance of the Magellan Global Trust, the amount or timing of any return from the Magellan Global Trust, or that the investment objectives of the Magellan Global Trust will be achieved. This statement has been provided for general information purposes and must not be construed as investment advice. It does not take into account the investment objectives, financial situation or particular needs of any particular person. Investors should consider the obtaining professional investment advice tailored to their specific circumstances and should consider the product disclosure statement ("PDS") for the Magellan Global Trust in deciding whether to participate in the offer for Units in the Magellan Global Trust or continue to hold Units in Magellan Global Trust. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any financial products.