

8 September 2017

Navitas expands partnership with Swansea University

Global education services provider Navitas Limited (ASX: NVT) is pleased to announce that it has expanded its agreement with Swansea University through its college the International College Wales Swansea (ICWS).

Under the new agreement, the college will shift from a traditional "royalty" based pathway model to a joint venture between Navitas and the University, to be known as The College, Swansea University. The College aims to provide a wider range of services including:

- Delivery of an expanded curriculum;
- Delivery of a broader portfolio of pre Masters programs;
- Management of a leased 411 bed on-campus student accommodation facility;
- Short term vocationally orientated programs; and
- Distance learning.

Under the new structure, the operations of ICWS will be transferred to the joint venture entity that will be equally owned by Navitas and Swansea University and governed by a board of directors with equal Navitas and University representation.

As ICWS is an existing profitable operation, no additional funding is required from Navitas. The transfer of ICWS operations to the new joint venture entity is expected to be completed early 2018 subject to customary regulatory approvals. The transfer will likely result in a one-off non-cash gain in the profit and loss account of the Navitas Group during the financial year ended 30 June 2018.

Navitas' partnership with Swansea University commenced in 2007 with the establishment of ICWS, a pathway college which has progressed more than 2,500 students to Swansea University since opening.

"We are delighted to be extending and expanding our partnership with Swansea University following the success of ICWS," said Rod Jones, Group CEO of Navitas.

"This enhanced partnership with Swansea University is a great example of how Navitas can create more value and opportunity for its partners and the University community. It's another step forward in our goal to become the preferred transformation partner to universities around the world."

Professor Iwan Davies, Swansea University Senior Pro-Vice-Chancellor (Estate and Internationalisation) said "We are delighted to announce this enhanced partnership with Navitas as we look to the future. The University's enthusiasm to partner with Navitas in this joint venture, with a strong 'one Swansea' ethos of student integration, reflects our confidence in their business model, global reach, and shared ambition for growth."

"Our ongoing, successful partnership with Navitas provides international students with an alternative path to university life and together we will continue to enable students to come to Swansea from every corner of the globe."

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About Navitas

Navitas is a leading global education provider that offers an extensive range of educational services to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Navitas is a S&P/ASX200 company.

Further details about Navitas are available at navitas.com