



A.C.N. 004 247 214

Lakes Oil N.L.

**ASX
Announcement
and
Media Release
12 September 2017**

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ASX Announcement

Litigation Update

The Board of Directors of Lakes Oil NL (**Lakes Oil** or **Company**, ASX: LKO) is pleased to provide the following further update regarding the Company's legal proceedings against the Victorian Government.

A Directions Hearing that was scheduled for a date not before 11 September 2017 was not required. By consent, the Honourable Justice Hargrave made orders in chambers fixing a timetable for the preparation of the matter for hearing. Key dates in the timetable are:

- The proceedings have been listed for trial on 14 March 2018, the first date upon which all parties are available. It is estimated the proceedings will take 2 to 3 days to be heard;
- Lakes Oil is to file with the Court by 13 October 2017 any further material upon which the Company will rely in the course of the proceedings;
- The Victorian Government is to file any further material upon which it will rely by 24 November 2017.

The Company will provide further updates as and when possible.

Chris Tonkin
Chairman
Lakes Oil NL