

14 SEPTEMBER 2017

QUARTERLY DISTRIBUTION OF 3.20 CENTS PER SECURITY

Arena REIT has today announced a distribution for the quarter ending 30 September 2017 of 3.20 cents per stapled security. The distribution is in line with Arena's previously announced FY18 distribution guidance of 12.8 cents per security¹.

Arena's Dividend and Distribution Reinvestment Plan (**DRP**) will operate in respect of this distribution. Securityholders participating in the **DRP** will be issued new securities priced at a 1.5% discount to the 15 day volume weighted average trading price during the Pricing Period.

Key dates in relation to the distribution are as follows:

Timetable	Date
Ex-distribution date:	Thursday, 28 September 2017
Record date:	Friday, 29 September 2017
Last day to elect/change DRP participation:	Monday, 2 October 2017
DRP Pricing Period:	Tuesday, 3 October – Monday, 23 October 2017
Distribution payment date:	Thursday, 9 November 2017

Securityholders can elect to participate in the **DRP** by completing an application via InvestorServe or by requesting an application form by calling 1800 008 494 or emailing info@arena.com.au.

– ENDS –

For further information, please contact:

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About Arena REIT

Arena REIT is an ASX300 listed property group that owns, manages and develops specialised real estate assets across Australia. Our current portfolio of social infrastructure assets is leased to a diversified tenant base in the growing early learning and healthcare sectors. To find out more, please visit www.arena.com.au

1. *On a status quo basis assuming tenants comply with all lease obligations, no new acquisitions and developments in progress are completed in accordance with budget assumptions.*