



## ASX Announcement

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14 September 2017  
NRW Holdings Limited  
181 Great Eastern Highway  
Belmont, 6104, Western Australia

Australian Securities Exchange  
Perth

### **NRW Holdings Limited – Share Purchase Plan – Scale-Back**

Further to NRW Holdings Limited's (ASX:NWH) announcement dated 13 September 2017 regarding the outcome of the Share Purchase Plan.

The Company advises that in accordance with clause 10 of the terms and conditions of the Share Purchase Plan the following methodology was implemented by the Company in conjunction with the Share Registry, in respect to the scaling back of applications for shares under the Plan.

There were a total 3,089 valid applications received, of which 88.76% applied for the maximum amount (\$10,000 – 14,705 shares).

1. Any holding that constituted an unmarketable parcel at the Record Date for the SPP was excluded. There were 335 registered shareholder applicants in this category including 206 registered applicants which held either one share or a fraction of a share.
2. Eligible holdings (above the unmarketable parcel threshold) up to a balance of 152,766 shares received 9.416% of their holding at the Record Date
3. Holdings above 152,766 shares received the full allocation of 14,705 shares, if the maximum was applied for, irrespective of the number of shares held above 152,766.
4. Holdings above 152,766 shares that applied for less than the maximum amount (\$10,000) received what they applied for on a pro rata basis.

**In accordance with the terms of the Share Purchase Plan excess funds will be returned to applicants.**

Kim Hyman  
Company Secretary

For more information, please contact:

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### **About NRW Holdings Limited:**

NRW Holdings Limited is a diversified provider of contract services to the resources, energy, civil infrastructure and urban development sectors in Australia and internationally. NRW's geographical diversification combined with a comprehensive service capability supports an enhanced delivery platform to a wide range of Tier 1 clients and projects.