Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

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Name of Entity

BlueS	cope Steel Limited		16 000 011 058
We (th	ne entity) give ASX the following in	nformation.	
Infor	mation about buy-back		
1	Type of buy-back	On-market	
2	Date Appendix 3C was given to ASX	21/8/2017	
	of all shares/units bought ba otances have been received, b		
		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	2,060,815	127,176
4	Total consideration paid or payable for the shares/units	\$22,521,805.08	\$1,443,027.92

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⁺ See chapter 19 for defined terms.

Before previous day		Previous day	
Highest price paid:	11.210 13-Sep-17	Highest price paid:	\$11.450
Lowest price paid: Date:	10.720 7-Sep-17	Lowest price paid:	\$11.250
	r	Highest price allowed under rule 7.33:	\$11.4978

5 If buy-back is an on-market buy-back

Participation by directors

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Shares having total consideration of up to \$150,000,000 will be acquired under the buy-back. The remaining consideration to be paid for shares under the buy-back is \$126,035,167.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buyback.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 15/9/17

Company secretary

Print name: Clayton McCormack

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⁺ See chapter 19 for defined terms.