

Form 605
 Corporations Act
 Section 671B
Notice of ceasing to be a substantial holder

To Company Name/Scheme: **NRW Holdings Limited**

ABN: **95 118 300 217**

1. Details of substantial holder(1)

Name: **Westoz Funds Management Pty Ltd**
 ACN: **106 677 721**

The holder ceased to be a substantial holder on: **13 September 2017**
 The previous notice was given to the company on: **3 April 2017**
 The previous notice was dated: **3 April 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Attachment 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The address of persons named in this form are as follows:

Name	Address
Westoz Funds Management Pty Ltd	Level 18, 58 Mounts Bay Rd Perth

print name **Anthony Hewett**

capacity **Company Secretary**



sign here

date: 15 September 2017

Attachment 1

Date of change	Person whose interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/04/2017	Westoz Funds Management Pty Ltd	On mkt purchase	\$40,728.91	70,000 Ord	70,000
11/04/2017	As Above	On mkt purchase	\$87,000.00	150,000 Ord	150,000
27/04/2017	As Above	On mkt purchase	\$10,852.05	19,731 Ord	19,731
28/04/2017	As Above	On mkt purchase	\$123,750.00	225,000 Ord	225,000
2/05/2017	As Above	On mkt purchase	\$4,333.28	8,176 Ord	8,176
3/05/2017	As Above	On mkt purchase	\$14,359.29	27,093 Ord	27,093
5/05/2017	As Above	On mkt purchase	\$23,838.56	47,639 Ord	47,639
20/06/2017	As Above	On mkt purchase	\$22,764.49	38,588 Ord	38,588
21/06/2017	As Above	On mkt purchase	\$97,505.37	163,773 Ord	163,773
15/08/2017	As Above	On mkt purchase	\$221,909.60	277,262 Ord	277,262
18/08/2017	As Above	Placement	\$2,021,461.84	2,972,798 Ord	2,972,798
18/08/2017	As Above	On mkt purchase	\$79,743.83	88,758 Ord	88,758
24/08/2017	As Above	On mkt sale	-\$1,728,000.00	-1,500,000 Ord	-1,500,000
30/08/2017	As Above	On mkt sale	-\$1,117,500.00	-1,000,000 Ord	-1,000,000
13/09/2017	As Above	On mkt sale	-\$77,192.08	-65,972 Ord	-65,972