



OKLO ASX:OKU
RESOURCES LIMITED

EXPLORING AMONG THE GOLDEN GIANTS

PRECIOUS METALS SUMMIT PRESENTATION - SEPTEMBER 2017

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Competent Person’s Declaration

The information in this presentation that relates to Exploration Results is based on information compiled by geologists employed by Africa Mining (a wholly owned subsidiary of Oklo Resources) and reviewed by Mr Simon Taylor, who is a member of the Australian Institute of Geoscientists. Mr Taylor is the Managing Director of Oklo Resources Limited. Mr Taylor is considered to have sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration, and to the activity that he is undertaking to qualify as a Competent person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the 2012 JORC Code). Mr Taylor consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

DELIVERING ON PRIORITIES

INVESTMENT HIGHLIGHTS

12KM LONG GOLD TREND IDENTIFIED INCLUDING SEKO DISCOVERY

at Dandoko, located 30km east of B2Gold's 5.15Moz Fekola deposit.

- ▶ **SEKO** - Five auger gold trends covering >7km. First pass wide spaced AC and DD drilling has returned:

74m at 2.12g/t gold	28m at 3.38g/t gold
15m at 3.02g/t gold	17m at 4.04g/t gold
13m at 2.29g/t gold	24m at 2.02g/t gold
54m at 1.37g/t gold	34m at 1.92g/t gold

- ▶ **DIABAROU AND DISSE** - significant RC and DD results:

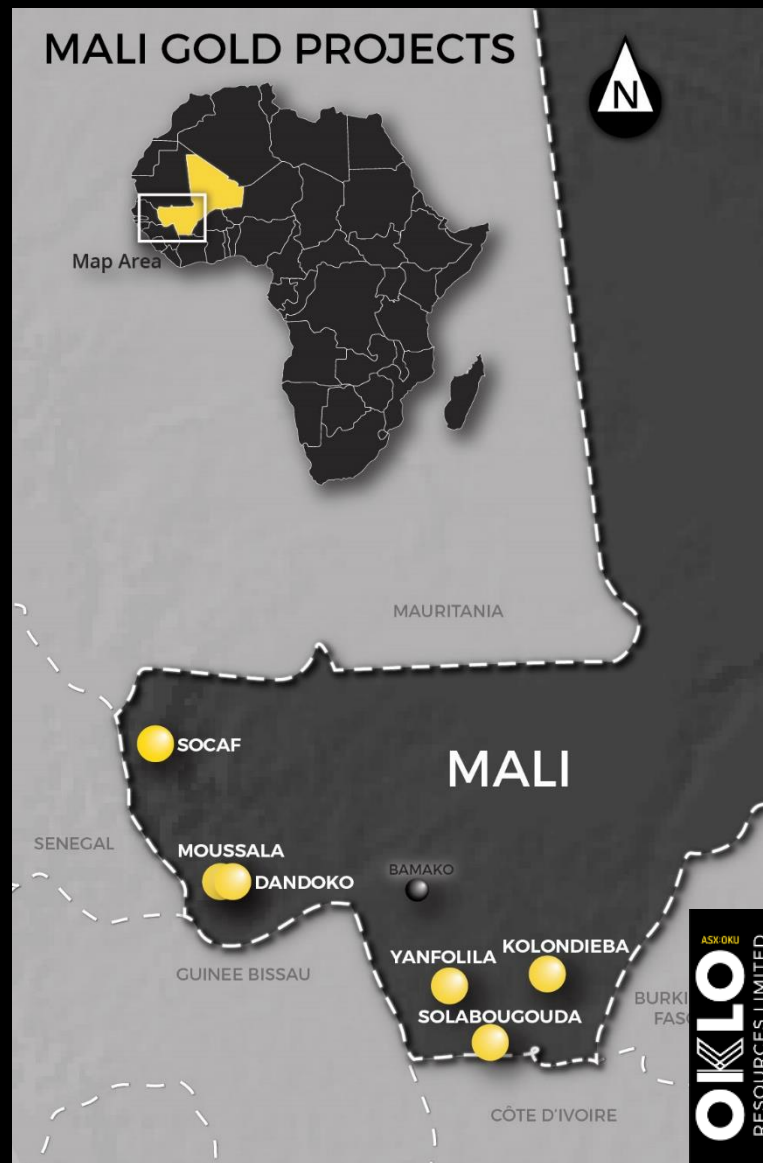
29m at 10.42g/t gold	6m at 53.77g/t gold
3m at 110.3g/t gold	28m at 3.90g/t gold
21m at 5.67g/t gold	13m at 4.69g/t gold

FINANCED FOR SIGNIFICANT

NEWS FLOW Approx. \$13M in cash to support ongoing aggressive drilling programs.

DRILLING PROGRAMS

led by experienced management team, involved in over 40Moz of gold discoveries in West Africa.



STRONG FOUNDATION

CORPORATE OVERVIEW

BOARD AND MANAGEMENT

▶ **MICHAEL FOTIOS** *NON-EXECUTIVE CHAIRMAN*

Highly successful resource entrepreneur and company director. Proven track record through involvement in a number of recent transactions in the gold and lithium sectors.

▶ **SIMON TAYLOR** *MANAGING DIRECTOR & CEO*

Resource executive with over 25 years experience in geology, management at CEO and Board levels and in the finance sector.

▶ **DR MADANI DIALLO** *DIRECTOR - COUNTRY MANAGER*

Geochemist with outstanding track record as team member in the discovery of Sadiola (13Moz), Morila (8.5Moz), Syama (7.9Moz), Essakane (5.3Moz) and others. Strong relationship with Mali Govt, awarded a “Knighthood” as a pioneer to the Mali gold industry.

▶ **ANDREW BOYD** *GENERAL MANAGER - EXPLORATION*

Former GM – Geoscience for ASX companies Papillon Resources and Mantra Resources. Geophysicist with over 20 years of exploration and mining experience.

▶ **BATHILY MAMADOU** *PRINCIPAL GEOLOGIST*

Geologist with over 30 years experience in Mali including BHP and Randgold at Morila, Syama and Yanfolila. Awarded a “Knighthood” for services to the Mali mining industry.

▶ **LARA IACUSSO** *CHIEF FINANCIAL OFFICER*

Accountant with 20+ years in financial advisory services and extensive experience in private and public companies operating in Mali.

CAPITAL STRUCTURE

A\$75.5M
MARKET CAP AT
A\$0.25/SHARE

~A\$62.5M
ENTERPRISE
VALUE

~A\$13.0M
CASH BALANCE
(SEPTEMBER 2017)

301.9M
SHARES ON
ISSUE

Unlisted Options
average exercise A\$0.21

23.3M

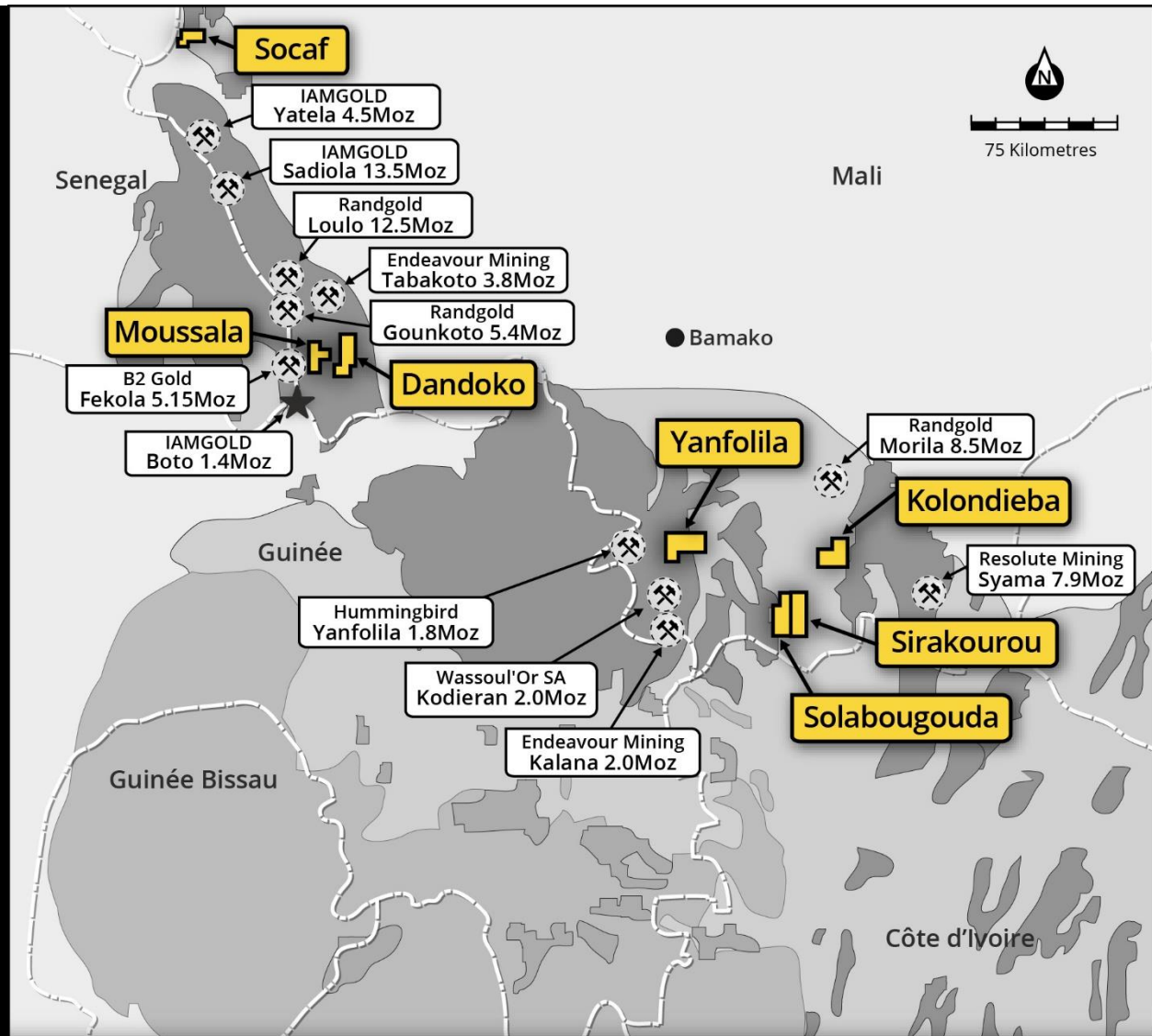
MAJOR SHAREHOLDERS

BlackRock Group	15.16%
1832 Asset Management	7.63%
Hawkestone Group	6.53%
Directors and Management	6.00%
Resolute Mining Ltd	5.48%
Ack Pty Ltd	5.47%

68% TOP 20
SHAREHOLDERS

MALI'S GOLDEN TRIANGLE

LARGE 1,300km² PROSPECTIVE LAND POSITIONS IN MAJOR GOLD REGION

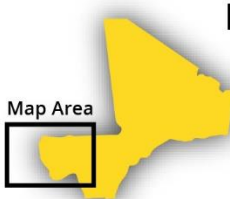
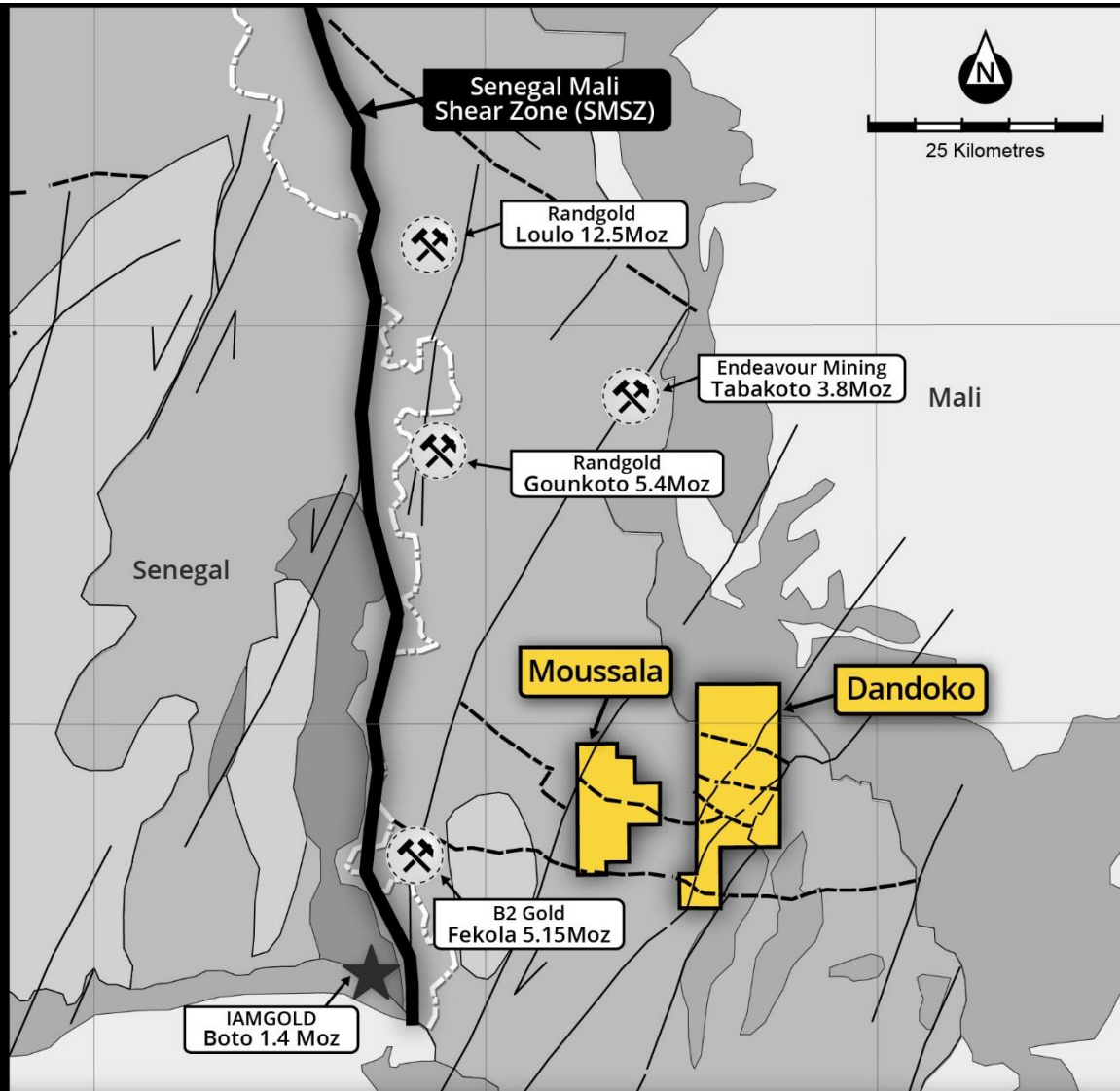


MALI GOLD PROJECTS

- Gold Mine
- Advanced Project
- Oklo Projects
- Country Border
- Birimian Volcanic Rocks
- Cover Sequence
- Pre-Birimian Basement
- Granitoid Rocks
- Younger Cover

MULTI-MILLION OUNCE REGION

DANDOKO AND MOUSSALA PROJECTS



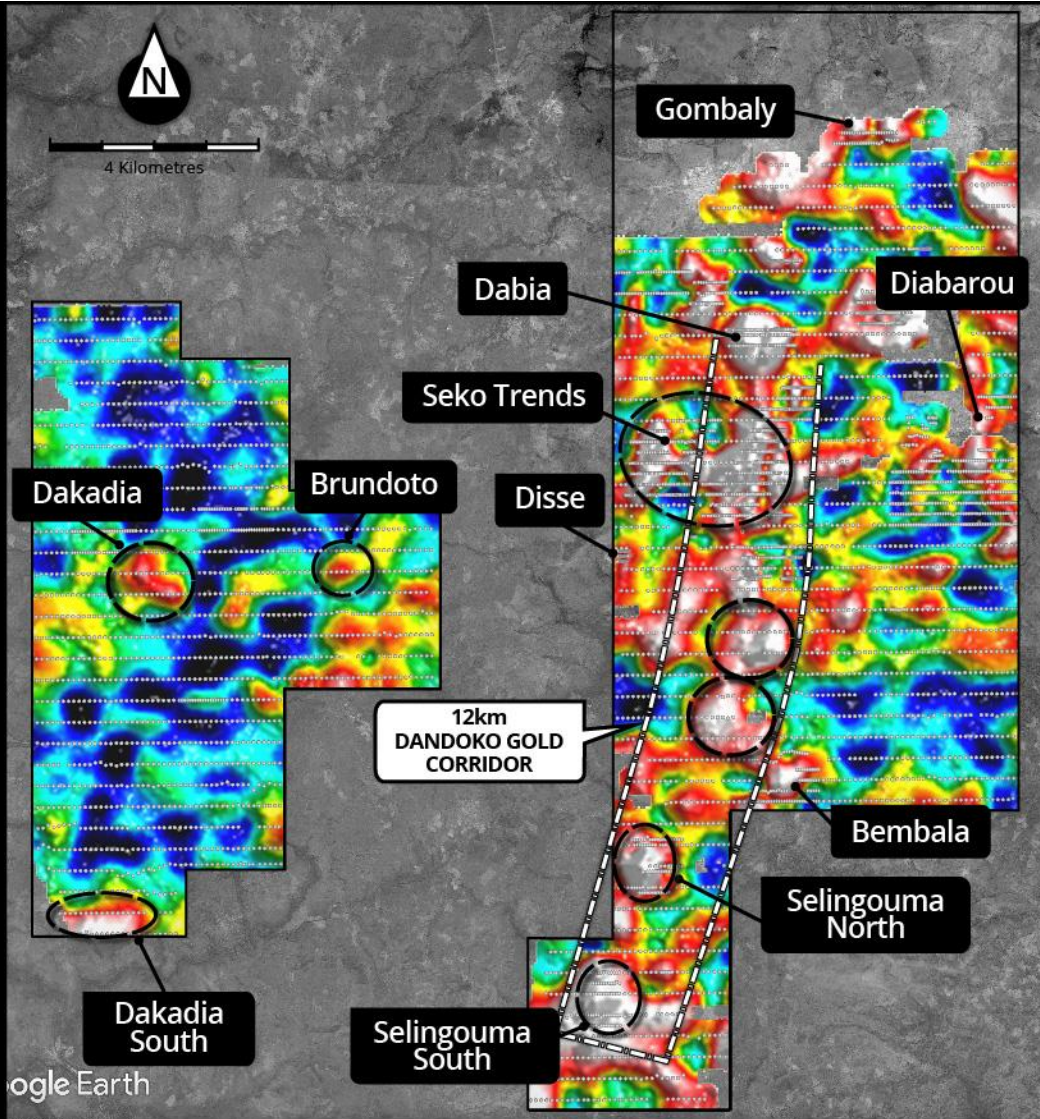
MALI GOLD PROJECTS

- | | |
|-------------------------------------|---------------------|
| Phanerozoic/Quaternary | Oklo Projects |
| Cover | Structures |
| Neoproterozoic | Local Structure |
| Sandstone and Dolerite | Regional Structures |
| Palaeoproterozoic (Birimian) | SMSZ |
| Undifferentiated Sediments | Country Border |
| Undifferentiated Volcanics | Gold mine |
| Granites | Advanced Project |

UNDEREXPLORED GOLD PROJECTS WITH OUTSTANDING RESULTS TO DATE

DANDOKO AND MOUSSALA

- ▶ 74,100m of auger drilling completed since Oct 2017 – average hole depth 12m.
- ▶ Results delineated:
 - ▶ 12km long Dandoko gold corridor
 - ▶ Including **Seko** discovery
 - ▶ Numerous trends at **Moussala** and results up to **5.8g/t gold**.



Google Earth

DANDOKO AND MOUSSALA PROJECTS

AUGER MAX GOLD IN HOLE

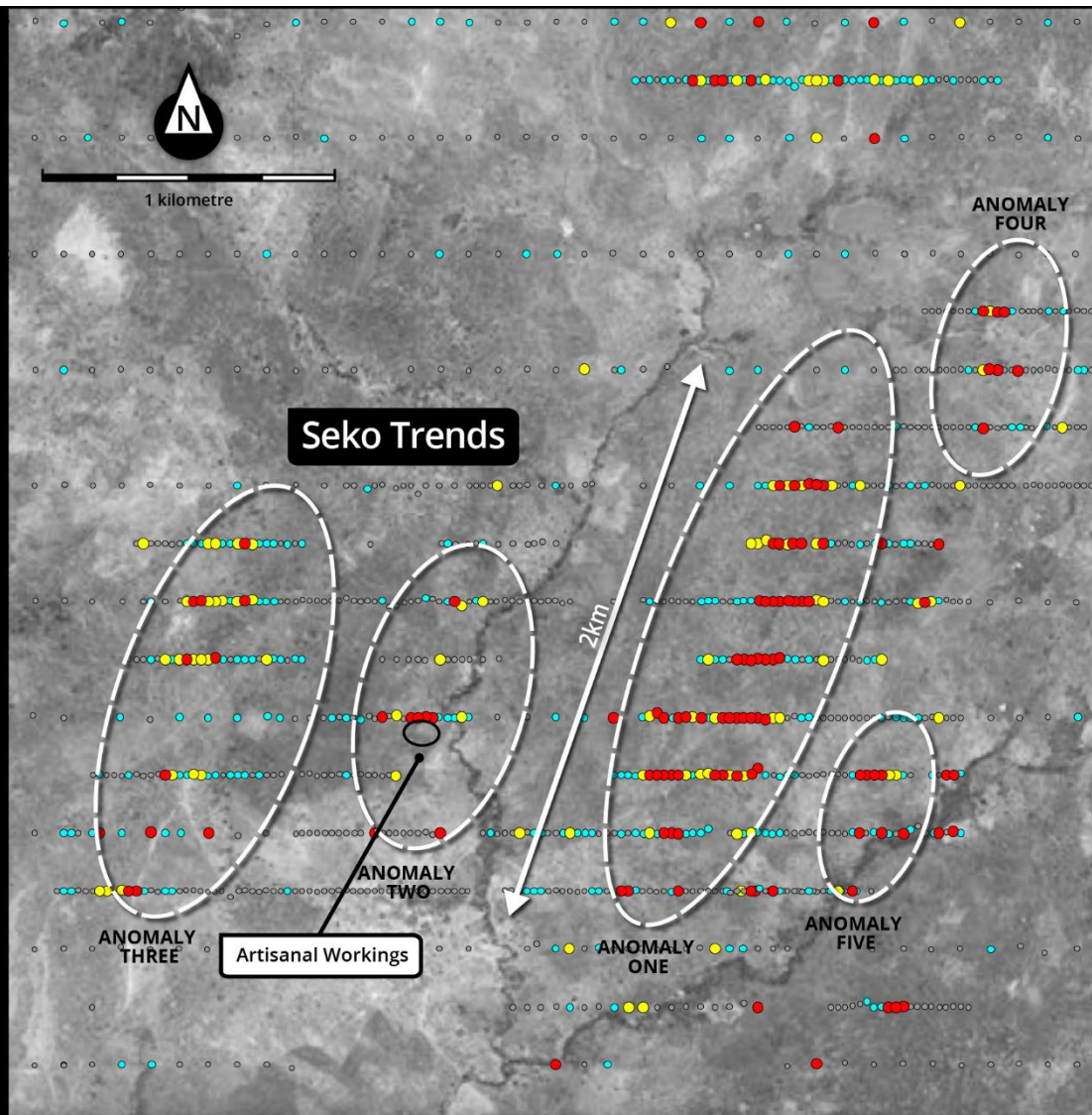
Auger Max Gold in Hole



○ Completed Auger Drilling Tenement

SEKO DISCOVERY POTENTIAL FOR A LARGE GOLD SYSTEM

- ▶ Five strong coherent auger gold trends up to 2.0km long, with a combined strike length of >7km.
- ▶ Large footprint with no previous drilling.



DANDOKO PROJECT SEKO PROSPECT

Completed Auger Results
Au (best in hole) Max Au ppb

- <25.0
- 25.0-75.0
- 75.0 - 150.0
- >150.0

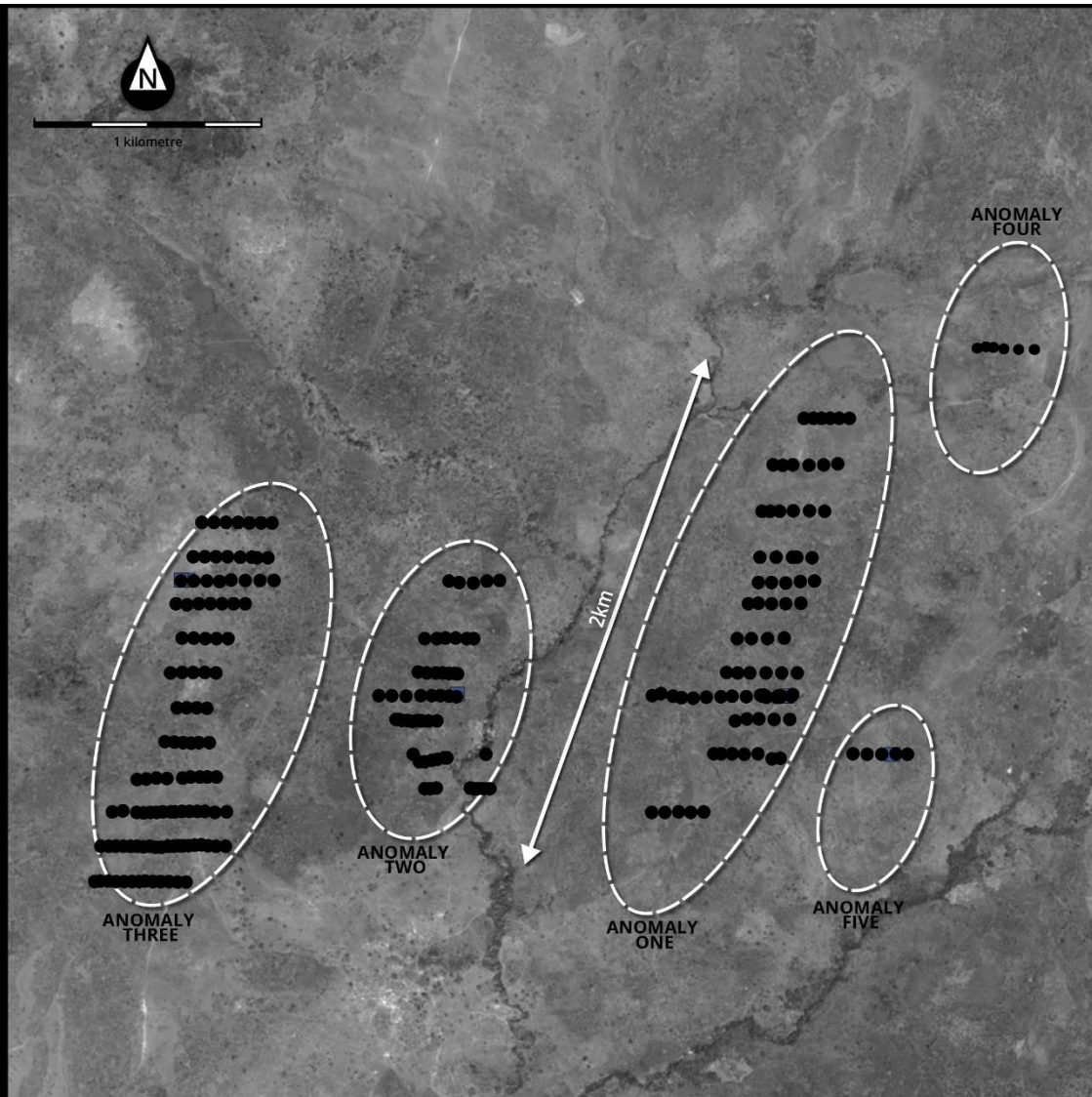
○ - - - Auger gold trend

SEKO DISCOVERY

FIRST PASS AIRCORE DRILLING RESULTS

- ▶ 16,760m AC drilling on 100m spaced traverses - average hole depth 56m.
- ▶ Significant shallow gold confirmed in all 5 Seko anomalies including:
 - ▶ 28m at 3.38g/t gold from 2m inc 17m at 5.04g/t gold from 2m
 - ▶ 17m at 4.04g/t gold * from 16m
 - ▶ 54m at 1.37g/t gold from 0m inc 24m at 2.02g/t gold from 12m
 - ▶ 34m at 1.92g/t gold from 11m inc 22m at 2.05g/t gold from 13m
 - ▶ 35m at 1.86g/t gold from 55m inc 15m at 3.02g/t gold from 64m
 - ▶ 13m at 2.29g/t gold* from 83m
 - ▶ 13m at 2.27g/t gold from 23m
 - ▶ 5m at 10.25g/t gold from 10m
 - ▶ 18m at 2.01g/t gold from 51m
 - ▶ 40m at 1.51g/t gold from 0m

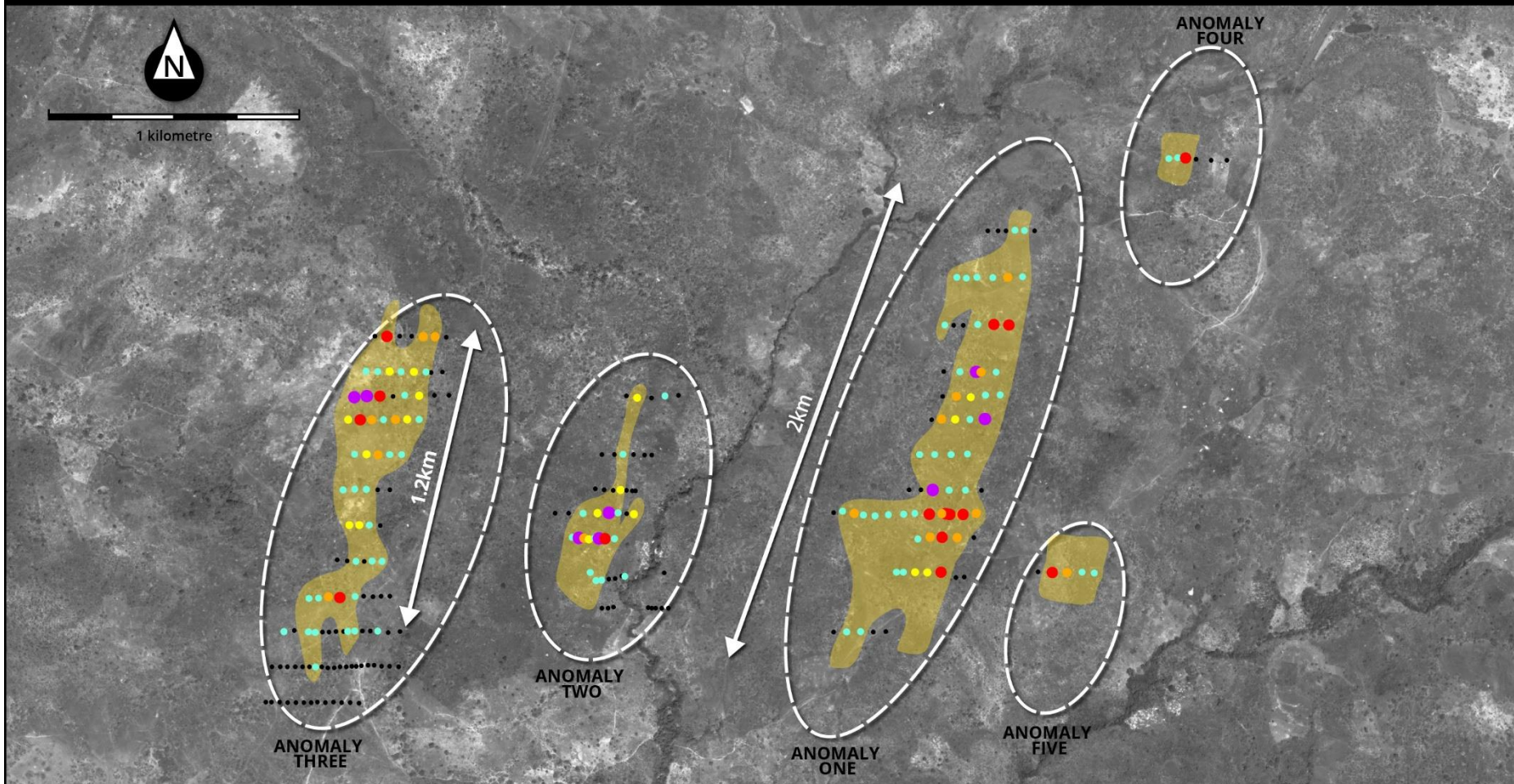
* Hole ended in mineralisation



DANDOKO PROJECT SEKO PROSPECT

- Aircore hole
- Diamond hole
- Auger gold trend

SEKO DISCOVERY AIRCORE GOLD TRENDS



DANDOKO PROJECT SEKO PROSPECT

AIR CORE DRILLING RESULTS

Average vertical hole depth 56m

Total Grade Thickness = g/t x m

- <0.5
- 10 - 20
- 0.5 - 5
- 20 - 50
- 5 - 10
- >50

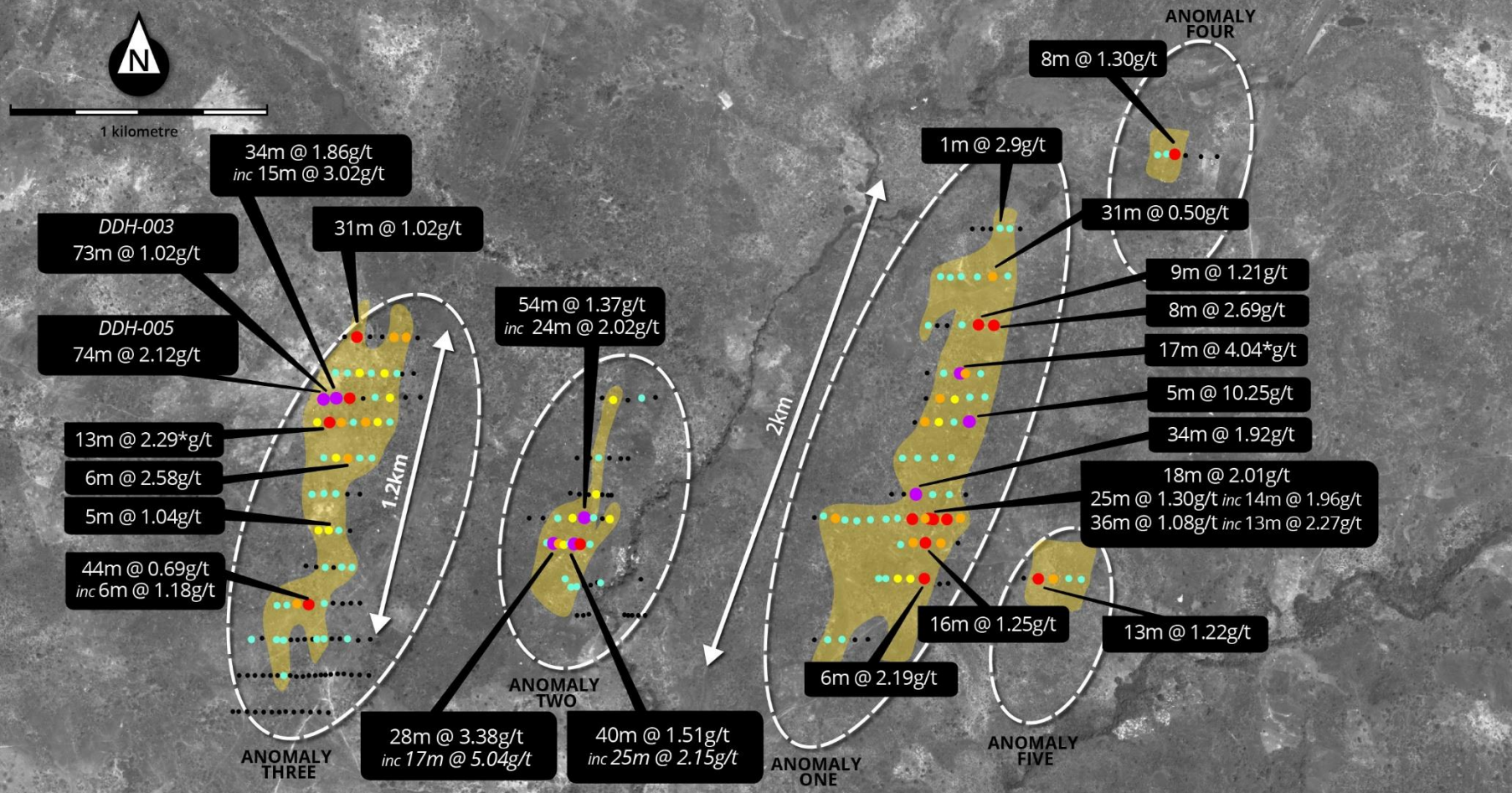
○ Auger gold trend

● Air core gold trend

* Hole finished in mineralisation

Total Grade Thickness is calculated by finding all intersections within a hole averaging >0.1g/t allowing for maximum of 5m consecutive internal waste and then calculating the totaling grade thickness product of each of these intersection on a per hole basis.

SEKO DISCOVERY AIRCORE GOLD TRENDS



DANDOKO PROJECT SEKO PROSPECT

AIR CORE DRILLING RESULTS
Average vertical hole depth 56m

Total Grade Thickness = g/t x m

- <0.5
- 10 - 20
- 0.5 - 5
- 20 - 50
- 5 - 10
- >50

○ Auger gold trend

■ Air core gold trend

* Hole finished in mineralisation

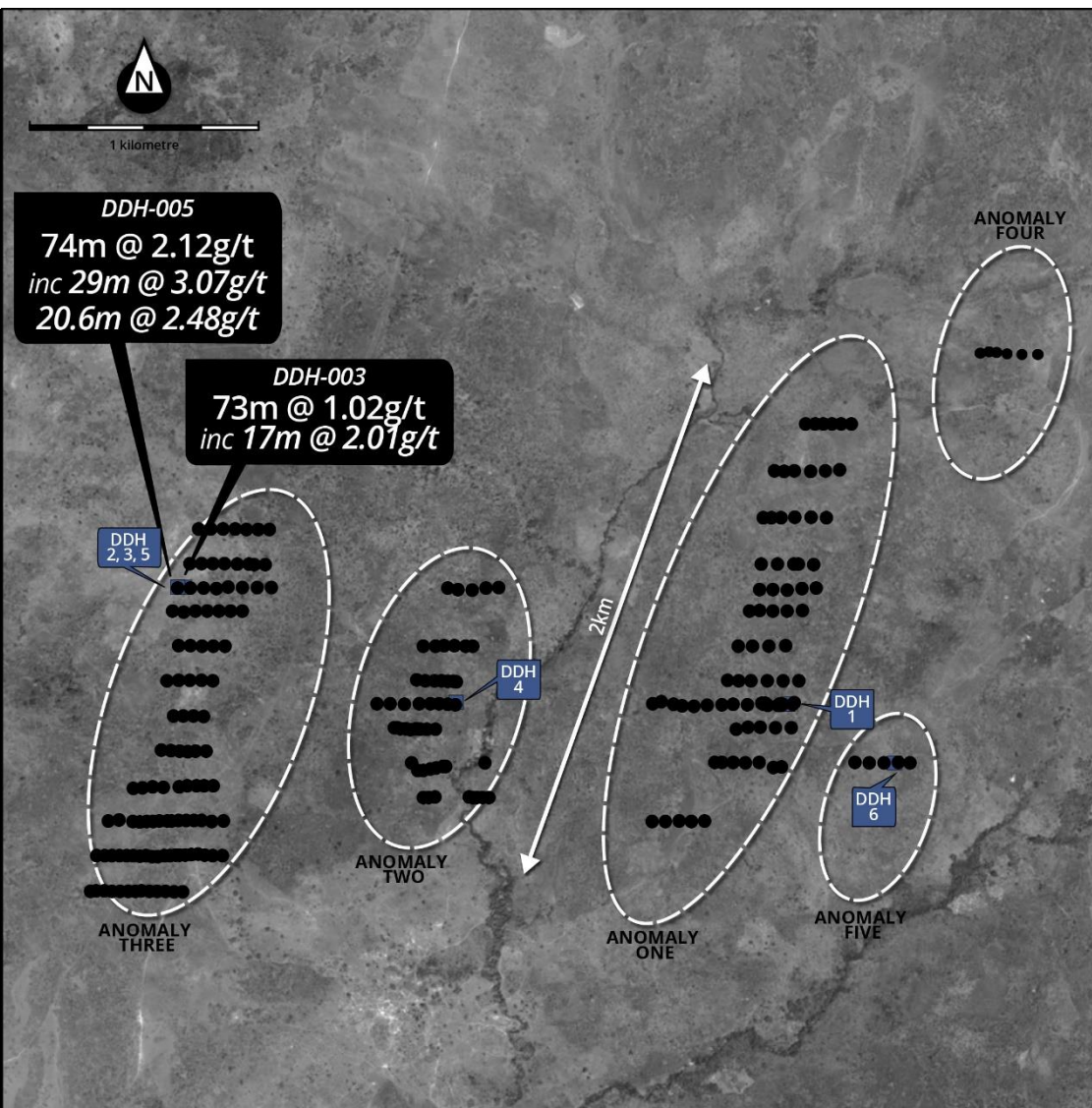
Xm @ Xg/t Previous results (g/t Au)

Total Grade Thickness is calculated by finding all intersections within a hole averaging >0.1g/t allowing for maximum of 5m consecutive internal waste and then calculating the totaling grade thickness product of each of these intersection on a per hole basis.

SEKO DISCOVERY

STRATIGRAPHIC DEEPER DIAMOND DRILLING

- ▶ 6 holes completed to max depth of 221m (180m vertical).
- ▶ All holes intersected alteration zones in fresh rock over wide intervals.
- ▶ Drilling confirms **primary source** to Seko gold mineralisation.
- ▶ DDH-005 returns:
 - ▶ **74m at 2.12g/t gold** from 85m
inc **29m at 3.07g/t gold** from 86m
inc **6m at 11.08g/t gold** from 103m
and
inc **20.6m at 2.48g/t gold** from 130m
inc **8m at 5.38g/t gold** from 130m
- ▶ DDH-003 returns:
 - ▶ **73m at 1.02g/t gold** from 86m
inc **17m at 2.01** from 94m

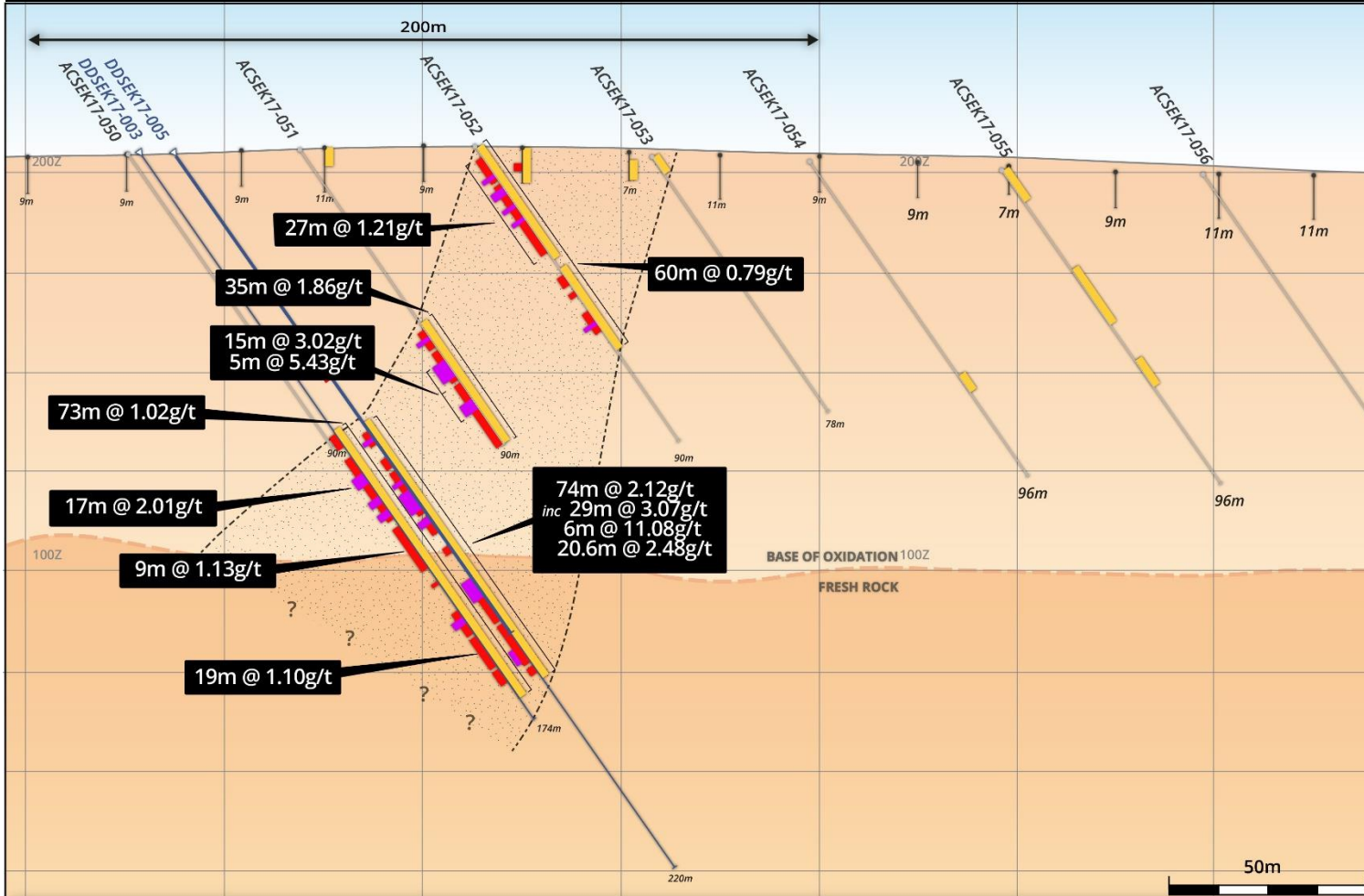
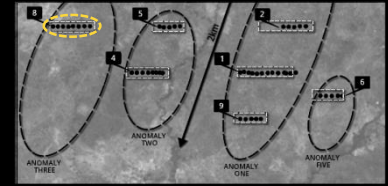


DANDOKO PROJECT SEKO PROSPECT

1700914_pp

SEKO DISCOVERY

CROSS SECTION LINE 8 - 1396800N



DANDOKO PROJECT SEKO CROSS SECTION

ANOMALY THREE
LINE 8 - 1396800

170915_pp

- Hole type**
- Auger
 - Aircore
 - Diamond
 - Reverse Circulation
- Intersection of >2.0g/t Au
 Intersection of >1.0g/t Au
- Intersection of >0.1g/t Au
 Mineralised gold envelope
- X** Intersections are calculated by selecting all material $\geq 0.1\text{g/t Au}$ with 1m of internal dilution and an overall grade of $\geq 1.0\text{g/t}$.

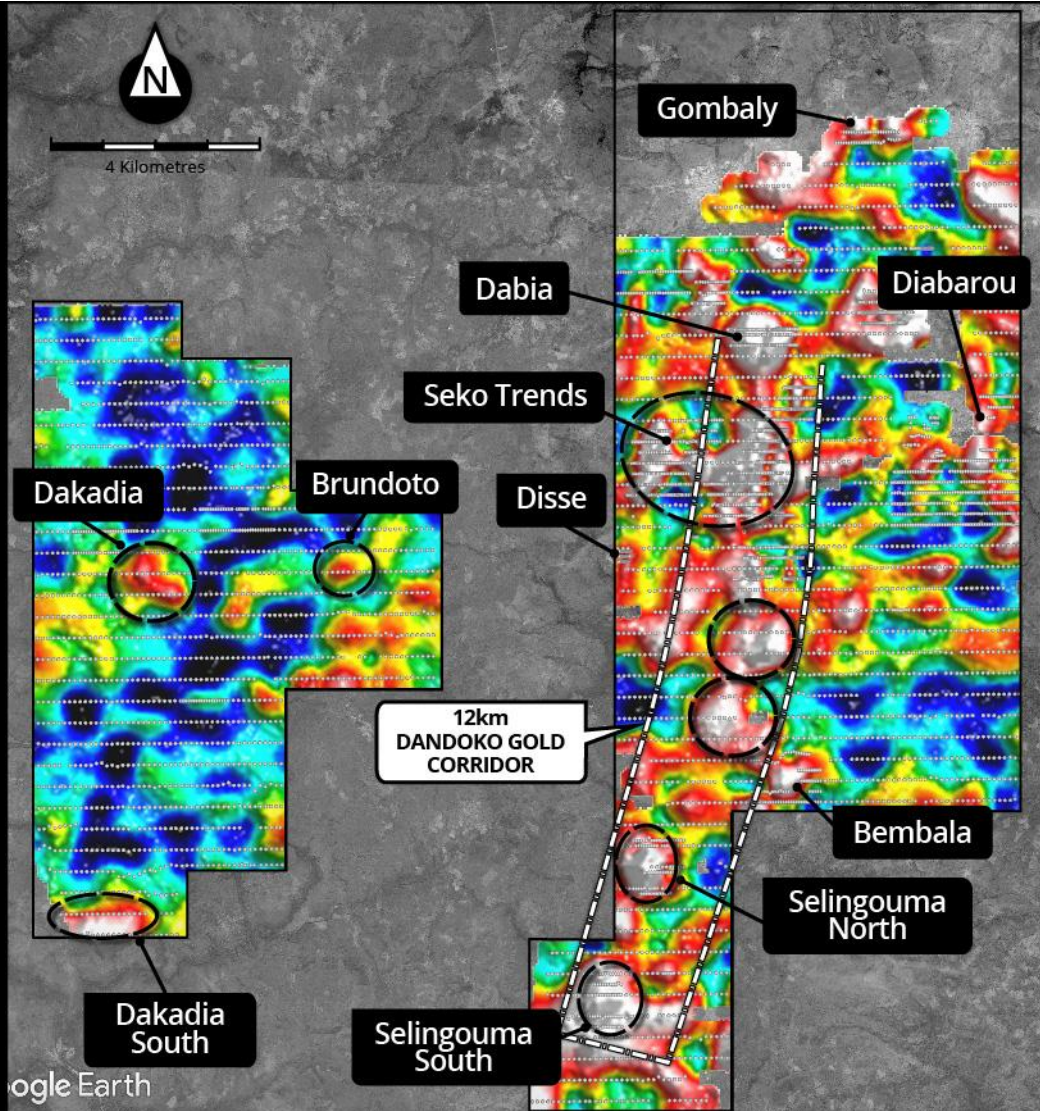
ADDITIONAL OUTSTANDING RESULTS DANDOKO

- ▶ **Diabarou prospect** – gold-in-soil anomaly, significant drilling results including:

- ▶ 29m at 10.42g/t gold
- ▶ 6m at 53.77g/t gold
- ▶ 28m at 3.90g/t gold

- ▶ **Disse prospect** - gold-in-soil anomaly, significant drilling results including:

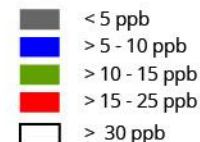
- ▶ 21m at 5.67g/t gold
- ▶ 13m at 4.69g/t gold



DANDOKO AND MOUSSALA PROJECTS

AUGER MAX GOLD IN HOLE

Auger Max Gold in Hole

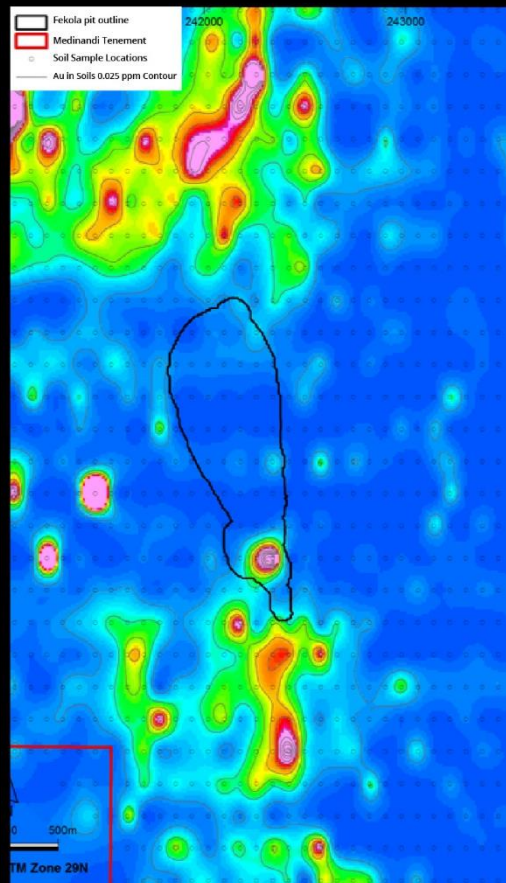


Completed Auger Drilling Tenement

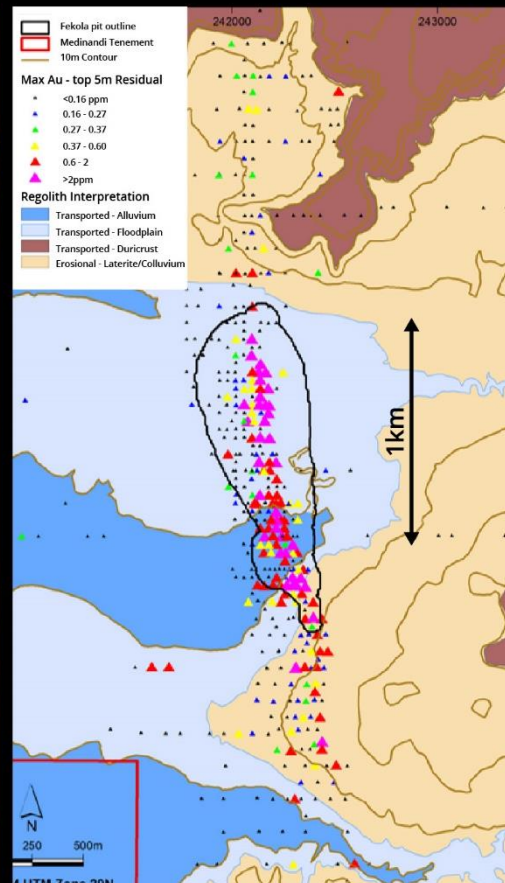
SOILS v AUGER

FEKOLA v SEKO

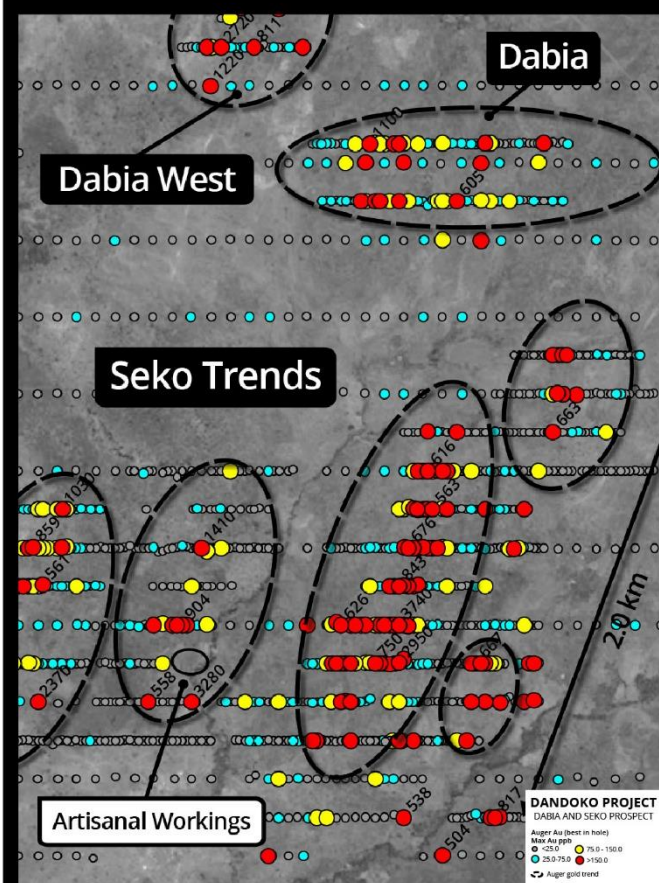
FEKOLA - Soils



FEKOLA - Top of saprock from drilling



SEKO - Auger



Source: The Fekola Gold Deposit: A new multi-million ounce gold discovery in the Kenieba District of Western Mali.
 Authors: Andrew Boyd, Richard Dahl and Simon Dorling.

AGGRESSIVE DRILL PROGRAM

FUNDED FROM CURRENT CASH RESERVES

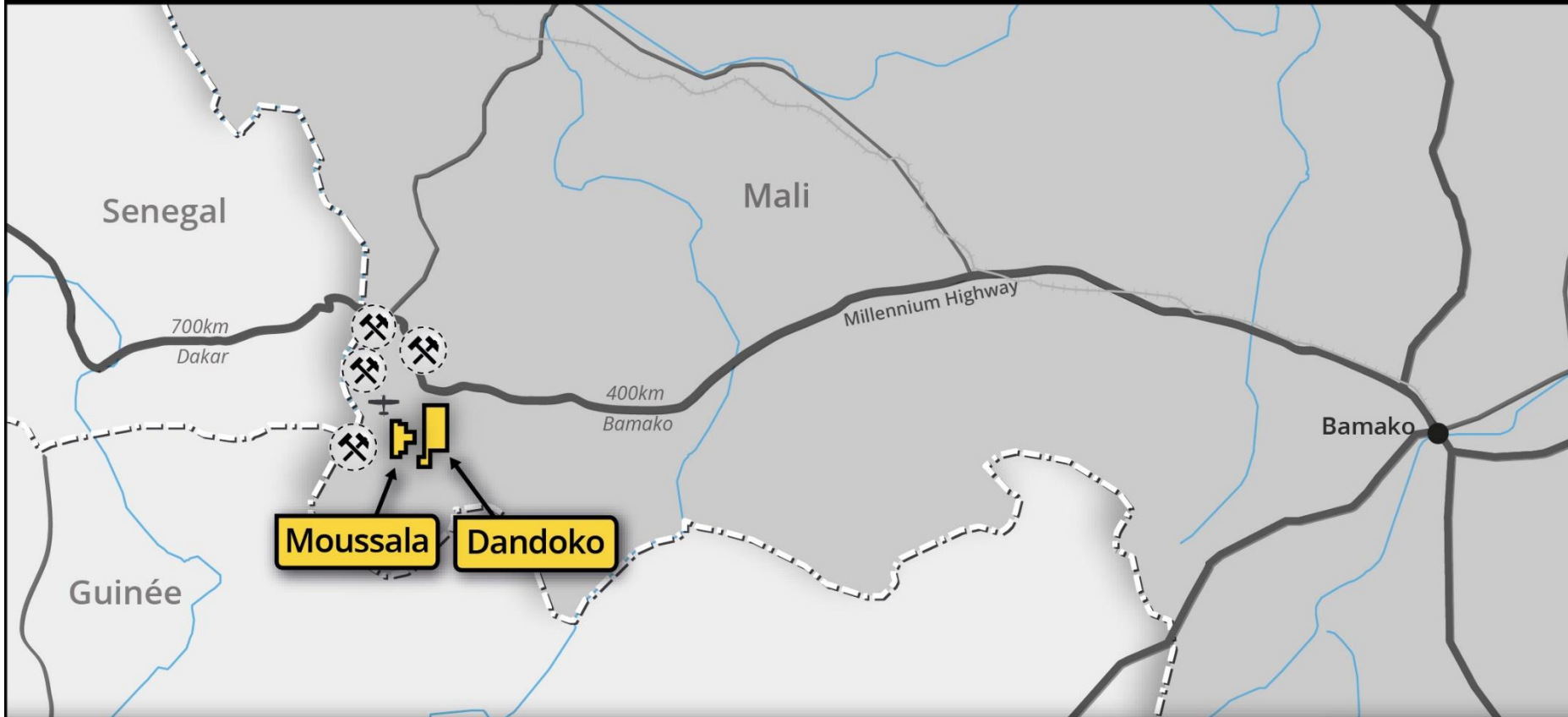
2017/2018 SEASON

- ▶ **SEKO DISCOVERY**
Resource definition drilling AC, RC & DD
- ▶ **DANDOKO GOLD CORRIDOR**
First pass AC drilling
- ▶ **REGIONAL TARGETS**
Reconnaissance drilling other projects



INFRASTRUCTURE

ESTABLISHED REGION WITH MAJOR MINING OPERATIONS



REGIONAL INFRASTRUCTURE

- Gold Mine
- Oklo Projects
- Country Border
- Major Road
- Secondary Road
- River
- Rail
- Kenieba Airport



“

...results to date suggest the potential for a sizeable gold discovery, based on the scale of anomalism, and favourable regional setting which is known to host numerous +5 Moz gold deposits

Reg Spencer Cannacord May 2017



”

PURSUING OPPORTUNITY

INVESTING IN OKLO RESOURCES

HIGHLY EXPERIENCED MANAGEMENT TEAM involved in over 40Moz of gold discoveries in West Africa.

EXTENSIVE LAND POSITION IN MAJOR GOLD REGION large landholding covering over 1,300 km² in Mali, West Africa with strong exploration potential.

EXCELLENT INITIAL FIRST PASS DRILLING results from Dandoko with significant potential to host a large gold system.

KEY FOCUS TO OUTLINE RESOURCE via aggressive drilling programs, with priority exploration over the Seko discovery and other targets.





OKLO ASX:OKU
RESOURCES LIMITED

SIMON TAYLOR
MANAGING DIRECTOR
M: + 61 409 367 460
E: staylor@okloresources.com

AUSTRALIAN OFFICE
Level 5, 56 Pitt St
Sydney NSW 2000
T: + 61 2 8319 9233

MALI OFFICE
Operating as Africa Mining Sarl
Rue 841, Porte 57,
BP 366 Faladje Sema Bamako

okloresources.com