

18 September 2017

## Louth-1 spuds

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Cooper Energy (ASX:COE) announces that Louth-1, an exploration well being drilled by the PEL 92 Joint Venture in PRL 102 in the Cooper Basin spudded at 11:00 on 15 September. At 06:00 this morning the well had been drilled to 840 metres, had set 9 5/8" casing and was preparing to drill ahead in 8 1/2" hole in the Mackunda Formation.

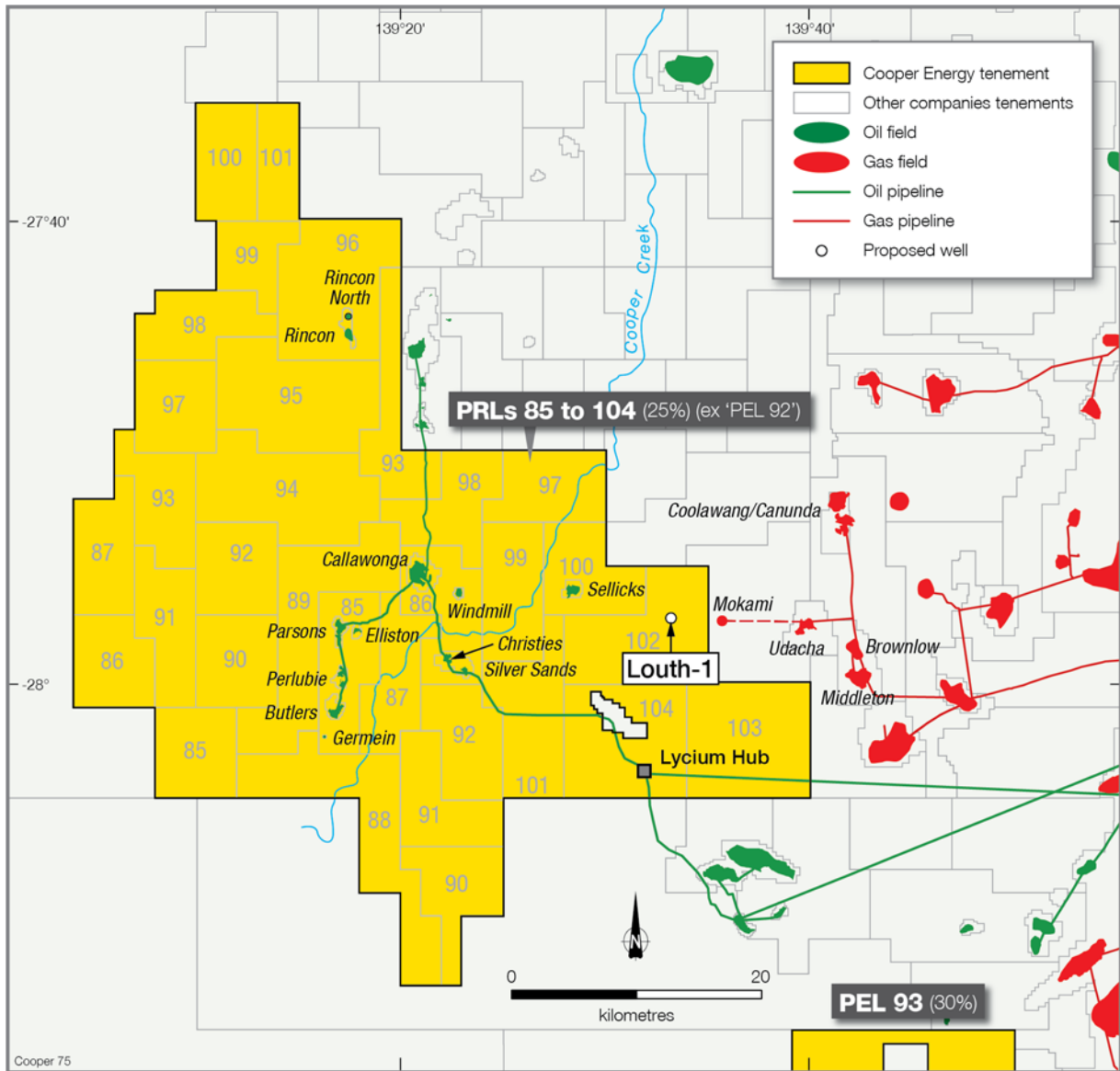
Cooper Energy holds a 25% interest in the PEL 92 Joint Venture with the balance held by the Operator, Beach Energy Limited.

Louth-1 is designed to test the gas/condensate potential of the Patchawarra Formation. Patchawarra Formation targets have been successfully tested at the Mokami and Udacha gas/condensate fields located 4 km and 10 km east of the Louth-1 well location (Fig. 1).

Louth-1 has a prognosed total depth of 2,671 metres and is expected to take 14 days to complete.

Further comment and information:	
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Figure 1: Location of Louth-1, PRL 102, Cooper Basin



**About Cooper Energy Limited (ASX:COE)** is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well located reserves, resources and processing plant, in the Otway and Gippsland basins.