

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |  |
|-----------------------|--|
| <b>Name of entity</b> | <b>INSURANCE AUSTRALIA GROUP LIMITED</b> |
| <b>ABN</b>            | <b>60 090 739 923</b>                    |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | ELIZABETH BRYAN |
| <b>Date of last notice</b> | 3 April 2017    |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest.                        | Beneficial owner of IAG shares held by Netwealth Investments Ltd <Wrap Services A/c> for The Bryan/Gee Family Trust |
| <b>Date of change</b>   | N/A   |
| <b>No. of securities held prior to change</b>   | 34,234 Ordinary Shares  |
| <b>Class</b>  | Ordinary Shares   |
| <b>Number acquired</b>  | N/A   |
| <b>Number disposed</b>  | N/A   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | N/A   |
| <b>No. of securities held after change</b>  | 34,234 Ordinary Shares  |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | N/A   |

+ See chapter 19 for defined terms.

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>   | The IAG Share and Performance Award Rights Plan Trust Deed (Plan Trust Deed)   |
| <b>Nature of interest</b>   | Non-Executive Director Award Rights granted by IAG Share Plan Nominees Pty Limited, the Trustee of the NED Award Rights Plan in accordance with the Plan Trust Deed. |
| <b>Name of registered holder (if issued securities)</b>   | N/A  |
| <b>Date of change</b>   | 15 September 2017  |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | 18,877 Non-Executive Director Award Rights   |
| <b>Interest acquired</b>  | 14,611 Non-Executive Director Award Rights   |
| <b>Interest disposed</b>  | Nil  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   | \$94,870.71  |
| <b>Interest after change</b>  | 33,488 Non-Executive Director Award Rights   |

**Part 3 – +Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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+ See chapter 19 for defined terms.