

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff Lloyd
Date of last notice	7 March 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary Shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares. Ordinary Shares held by Equitas Nominees Pty Ltd. Geoff Lloyd is the beneficial holder of these shares. Ordinary Shares held by Bond Street Custodians Limited (Geoffrey Lloyd & Carly Lloyd ATF The GCCL Super Fund)
Date of change	19 September 2017

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<p>No. of securities held prior to change</p>	<p>Direct</p> <p>65,134 Performance Rights held by Geoff Lloyd.</p> <p>10,611 ordinary shares held by Geoff Lloyd</p> <p>Indirect</p> <p>21,730 ordinary shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares.</p> <p>31,170 Ordinary shares held by Equitas Nominees Pty Ltd. Geoff Lloyd is the beneficial holder of these shares.</p>
<p>Class</p>	<p>Ordinary Shares</p>
<p>Number acquired</p>	<p>10,611 ordinary shares held by Geoff Lloyd were transferred to Equitas Nominees Pty Limited</p> <p>9,344 ordinary shares were transferred to Bond Street Custodians Limited (Geoffrey Lloyd & Carly Lloyd ATF The GCCL Super Fund)</p>
<p>Number disposed</p>	<p>10,611 ordinary shares held by Geoff Lloyd were transferred to Equitas Nominees Pty Limited</p> <p>9,344 ordinary shares were transferred from Equitas Nominees Pty Limited to Bond Street Custodians Limited (Geoffrey Lloyd & Carly Lloyd ATF The GCCL Super Fund)</p> <p>5,000 ordinary shares were sold by Equitas Nominees Pty Limited</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>5,000 ordinary shares sold @ \$52.51 per share</p>

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<p>No. of securities held after change</p>	<p>Direct</p> <p>65,134 Performance Rights held by Geoff Lloyd.</p> <p>Indirect</p> <p>21,730 ordinary shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares.</p> <p>27,437 ordinary shares held by Equitas Nominees Pty Ltd. Geoff Lloyd is the beneficial holder of these shares.</p> <p>9,344 ordinary shares held by Bond Street Custodians Limited (Geoffrey Lloyd & Carly Lloyd ATF The GCCL Super Fund)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Ordinary shares transferred as a result of the change of custodial arrangements.</p> <p>Ordinary shares sold on market</p>

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	<p>Not Applicable</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	

Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable