ABN/ARSN

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

BlueS	Scope Steel Limited		16 000 011 058						
We (the entity) give ASX the following information.									
Information about buy-back									
1	Type of buy-back	On-market							
2	Date Appendix 3C was given to ASX	21/8/2017							
		·							

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	2,853,844	250,000
4	Total consideration paid or payable for the shares/units	\$31,591,338.53	\$2,872,200.00

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⁺ See chapter 19 for defined terms.

		Before prev	Before previous day		Previous day	
5	If buy-back is an on-market buy-back	Highest price paid: Date:	11.640 15-Sep-17	Highest price paid:	\$11.510	
		Lowest price paid: Date:	10.720 7-Sep-17	Lowest price paid:	\$11.440	
		Date .	, sep 1,	Highest price allowed under rule 7.33:	\$12.0149	

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Shares having total consideration of up to \$150,000,000 will be acquired under the buy-back. The remaining consideration to be paid for shares under the buy-back is \$115,536,461.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 21/9/17

Company secretary

Print name: Clayton McCormack

+ See chapter 19 for defined terms.

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