MEDIA RELEASE

Tabcorp

21 September 2017

FEDERAL COURT PROCEEDINGS

The Full Court of the Federal Court of Australia has now lifted the embargo on the reasons for its decision yesterday concerning the judicial review of the Australian Competition Tribunal's (**Tribunal**) decision to authorise the proposed combination of Tabcorp Holdings Limited and Tatts Group Limited.

Tabcorp is in the process of reviewing the Federal Court's reasons, although Tabcorp notes that the issues in contention are of limited scope.

The Tribunal has today advised the parties that the Tribunal will hold a directions hearing at 10.15am on Tuesday, 26 September 2017, to consider the further steps that need to be taken by the Tribunal regarding the matters referred back to the Tribunal by the Full Court.

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