ABN/ARSN

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

acceptances have been received, before, and on, previous day

Name of Entity

| BlueScope Steel Limited | | 16 000 011 058 | |
|---|-----------|----------------|--|
| We (the entity) give ASX the following information. Information about buy-back | | | |
| 1 Type of buy-back | On-market | | |
| 2 Date Appendix 3C was given to ASX | 21/8/2017 | | |
| Total of all shares/units bought back, or in relation to which | | | |

| 3 | Number of shares/units bought back |
|---|------------------------------------|
| | or if buy-back is an equal access |
| | scheme, in relation to which |
| | acceptances have been received |

| | Before previous day | Previous day |
|---|---------------------|--------------|
| k | 3,103,844 | 600,000 |
| | | |

4 Total consideration paid or payable for the shares/units

| \$34,463,538.53 \$6,645,540.00 | \$34,463,538.53 | \$6,645,540.00 |
|--------------------------------|-----------------|----------------|
|--------------------------------|-----------------|----------------|

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⁺ See chapter 19 for defined terms.

| | | Before prev | rious day | Previous of | lay |
|---|--------------------------------------|---------------------------|---------------------|--|-----------|
| 5 | If buy-back is an on-market buy-back | Highest price paid: | 11.640 15-Sep-17 | Highest price paid: | \$11.360 |
| | | Lowest price paid: Date: | 10.720 7-Sep-17 | Lowest price paid: | \$10.940 |
| | | | • | Highest price allowed under rule 7.33: | \$12.0648 |

Participation by directors

| 6 | Deleted 30/9/2001. | |
|---|--------------------|--|
|---|--------------------|--|

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Shares having total consideration of up to \$150,000,000 will be acquired under the buy-back. The remaining consideration to be paid for shares under the buy-back is \$108,890,921.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 22/9/17

Company secretary

Print name: Clayton McCormack

+ See chapter 19 for defined terms.

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