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22 September 2017

The Manager Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Substantial Holding Notice

As required under ASX Listing Rule 3.17.3 please see attached a copy of the substantial holding notice received by James Hardie on 21 September 2017.

Yours faithfully

Natasha Mercer

Company Secretary

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Commonwealth Bank

Commonwealth Bank of Australia ACN 123 123 124

GPO Box 2719 Sydney NSW 1155 Telephone (02) 9118 7110 Facsimile (02) 9118 7192

James Hardie Industries PLC c/o Natasha Mercer (Group Company Secretary) Second Floor, Europa House, Harcourt Centre Harcourt Street Dublin 2, Ireland

21st September 2017

Dear Sir/Madam,

Re: Disclosure of Holding above 7% Threshold.

Commonwealth Bank of Australia ("CBA") on behalf of its subsidiaries; Avanteos Investments Limited, Colonial First State Asset Management (Australia) Limited, Colonial First State Investments Limited and Realindex Investments Pty Limited have a requirement to make subsequent disclosure under Section 1048/1050 of the Companies Act 2014.

The aforementioned group entities of CBA are part of the asset management division of the Commonwealth Bank of Australia, one of Australia's largest financial institutions. They act as investment managers to both segregated and pooled clients.

These entities have an aggregated interest in James Hardie Industries PLC, Chess Depository Interests of 7.05% ordinary share capital, as at 19th September 2017. This is based upon a total of 31,093,833 shares held and a total of 441,274,149 voting rights on issue.

A previous announcement of 6.97% interest in relevant share capital was disclosed on the 9th December 2016 for value 8th December 2016.



The holdings dissection between entities within CBA before notification obligation on 18th September 2017:

Entity	Registered Holder		Relevant Interest %
Colonial First State Investments Limited	Citicorp Nominees Pty Limited (Australia)		0.59%
Colonial First State Investments Limited	Northern Trust Company	1,406,003	0.32%
Colonial First State Investments Limited	Citibank N A Hong Kong	2,149,300	0.49%
Colonial First State Asset Management (Australia) Limited	Citicorp Nominees Pty Limited (Australia)	10,430,392	2.36%
Colonial First State Asset Management (Australia) Limited	Citibank N A Hong Kong	10,766,838	2.44%
Colonial First State Investments Limited	UBS Nominees Pty Ltd	135,342	0.03%
Avanteos Investments Limited	Avanteos Investments Limited	317,180	0.07%
Realindex Investments Pty Limited	National Bank Nominees Pty Limited	54,936	0.01%
Realindex Investments Pty Limited	Citibank N A Hong Kong	798,319	0.18%
Colonial First State Asset Management (Australia) Limited	The Bank of New York Mellon Corp	60,757	0.01%
Colonial First State Asset Management (Australia) Limited	BNP Paribas Securities	849,437	0.19%
Colonial First State Asset Management (Australia) Limited	Citibank N A London	955,282	0.22%
Colonial First State Asset Management (Australia) Limited	Nomura Bank (Luxembourg) S.A.	262,547	0.06%
	Total	30,809,824	6.98%

The holdings dissection between entities within CBA after notification obligation on 19th September 2017:

Entity	Entity Registered Holder		Relevant Interest %
Colonial First State Investments Limited	Citicorp Nominees Pty Limited (Australia)	2,623,491	0.59%
Colonial First State Investments Limited	Northern Trust Company	1,297,761	0.29%
Colonial First State Investments Limited	Citibank N A Hong Kong	2,149,300	0.49%
Colonial First State Asset Management (Australia) Limited	Citicorp Nominees Pty Limited (Australia)	10,631,017	2.41%
Colonial First State Asset Management (Australia) Limited	Citibank N A Hong Kong	10,966,838	2.49%
Colonial First State Investments Limited	UBS Nominees Pty Ltd	135,342	0.03%
Avanteos Investments Limited	Avanteos Investments Limited	317,180	0.07%
Realindex Investments Pty Limited	National Bank Nominees Pty Limited	54,936	0.01%
Realindex Investments Pty Limited	Citibank N A Hong Kong	789,945	0.18%
Colonial First State Asset Management (Australia) Limited	The Bank of New York Mellon Corp	60,757	0.01%
Colonial First State Asset Management (Australia) Limited	BNP Paribas Securities	849,437	0.19%
Colonial First State Asset Management (Australia) Limited	Citibank N A London	955,282	0.22%
Colonial First State Asset Management (Australia) Limited	Nomura Bank (Luxembourg) S.A.	262,547	0.06%
	Total	31,093,833	7.05%

Transactions giving rise to notification:

Date of Change	Registered Company	Class	Transaction Type	Number of Securitles	Cash Consideration
Tuesday, 19 September 2017	Northern Trust Company	Chess Depository Receipts	Sale	6,496	113,550.08
Tuesday, 19 September 2017	Northern Trust Company	Chess Depository Receipts	Sale	101,746	1,770,146.38
Tuesday, 19 September 2017	Citibank N A Hong Kong	Chess Depository Receipts	Sale	8,374	145,791.34
Tuesday, 19 September 2017	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Purchase	58,273	1,017,318.38
Tuesday, 19 September 2017	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Purchase	16,001	279,342.26
Tuesday, 19 September 2017	Citibank N A Hong Kong	Chess Depository Receipts	Purchase	130,000	2,269,514.00
Tuesday, 19 September 2017	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Purchase	55,726	972,853.36
Tuesday, 19 September 2017	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Purchase	31,377	548,626.85
Tuesday, 19 September 2017	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Purchase	8,616	150,650.76
Tuesday, 19 September 2017	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Purchase	30,007	524,672.40
Tuesday, 19 September 2017	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Purchase	625	10,881.25
Tuesday, 19 September 2017	Citibank N A Hong Kong	Chess Depository Receipts	Purchase	70,000	1,223,950.00

Thank you for your attention in this matter.

Yours Faithfully

Anitha Subramanian Head of Accounting and Reporting Operations Commonwealth Bank of Australia