

Structured Investments  
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22 September 2017

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in South32 Limited (S32)**

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced dividend in respect of those securities:

**Distribution/Entitlement of Security**

<b>Securities</b>	South32 Limited (S32)
<b>Distribution/Entitlement</b>	Final distribution
<b>Amount</b>	\$0.0798 per security
<b>Franking percentage</b>	100%
<b>Ex-distribution/Entitlement Date</b>	14 September 2017
<b>Record Date</b>	15 September 2017
<b>Payment Date</b>	On or about 12 October 2017

As a result of South32 Limited confirming their dividend in Australian Dollars, having fixed the USD/AUD exchange rate for that dividend, Westpac is amending the previously announced dividend payable on the SFIs listed below from \$0.0811 per security to \$0.0798 per security.

**Resulting Change in Completion Payment for each Self Funding Instalment**

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Dividend Adjustment</b>	<b>New Completion Payment</b>
S32SWR	\$0.9956	-\$0.0013	\$0.9969
S32SWW	\$0.6401	-\$0.0013	\$0.6414

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**