

NEWS RELEASE



Auckland, September 25 2017: Fletcher Building is aware of speculation that it has commissioned KPMG to review projects in the company's Construction division.

The company confirms that it has engaged KPMG to conduct a review of the two largest projects in its B+I business and the two largest projects in its Infrastructure business, to augment existing governance processes.

The company notes that it routinely uses a variety of external consultants across a range of disciplines within its businesses, including in the Construction division.

Fletcher Building remains in full compliance with its continuous disclosure obligations.

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