

MARKET RELEASE

26 September 2017

COPPER CONCENTRATE SALES AGREEMENT WITH MITSUI

Queensland copper producer CuDeco Limited (**CuDeco**) (ASX: CDU) is pleased to announce that it has entered into a Copper Concentrate Sales Agreement (“Agreement” with Mitsui & Co., Ltd. (Mitsui).

Under the Agreement Mitsui will prepay US\$20 million to CuDeco prior to 30 September 2017.

This prepayment will be applied to repay US\$15 million to China Minsheng Banking Corporation Limited which is due on 30 September 2017. The balance of the prepayment will be applied to working capital.

Under the Agreement CuDeco will supply copper concentrate to Mitsui during the period from November 2017 until September 2018.

On behalf of the Board.

ENDS.

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