



PALADIN ENERGY LTD
(administrators appointed)

ACN 061 681 098

27 September 2017

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

EXTENSION OF CONVENING PERIOD

On 21 September 2017, the Federal Court of Australia made orders extending the convening period within which Matthew Woods, Hayden White and Gayle Dickerson from KPMG, in their capacity as administrators of Paladin Energy Limited (administrators appointed), Paladin Finance Pty Ltd (administrators appointed) and Paladin Energy Minerals NL (administrators appointed) (**the Companies**), must convene the second meeting of creditors of the Companies pursuant to section 439A of the Corporations Act 2001 ("the Act"), to on or before 31 January 2018.

Pursuant to the orders, the administrators may hold the second meeting of creditors any time during, or within 5 business days after, the extended period, subject to the relevant notice provisions under the Act.

The extended convening period will allow sufficient time for the Administrators to:

- Explore alternative strategies to progress the administration of the Companies in light of CNNC Overseas Uranium Holding Limited's decision to not exercise its option to purchase the remaining 75% shareholding of Langer Heinrich Mauritius Holdings Limited. These strategies include running an "expressions of interest" process for the potential recapitalisation and restructure of the Companies pursuant to a Deed of Company Arrangement, or the realisation of the Companies' assets.
- Receive and consider any proposals to restructure and recapitalise the Companies through a Deed of Company Arrangement and make appropriate recommendations to creditors on the merits of such proposals.

Matthew Woods
for and on behalf of
PALADIN ENERGY LIMITED (ADMINISTRATORS APPOINTED)

Schedule 1 – Court Orders



Federal Court of Australia

District Registry: Western Australia

Division: General

No: WAD368/2017

IN THE MATTER OF PALADIN ENERGY LTD (ADMINISTRATORS APPOINTED) ABN 47 061 681 098

MATTHEW DAVID WOODS, HAYDEN LEIGH WHITE AND GAYLE DICKERSON IN THEIR CAPACITIES AS JOINT AND SEVERAL ADMINISTRATORS OF PALADIN ENERGY LTD (ADMINISTRATORS APPOINTED) ABN 47 061 681 098 and others named in the schedule
Plaintiffs

ORDER

JUDGE: JUSTICE BARKER

DATE OF ORDER: 21 September 2017

WHERE MADE: Perth

THE COURT ORDERS THAT:

Extension of convening period

- 1 An order pursuant to s.447A(1) of the Act, that s.439A (as modified by the Orders of this Court dated 28 July 2017) operate as if the convening period for the meeting of creditors of each of the companies listed in the Schedule (**Companies**) required to be held pursuant to s.439A of the Act (**Second Meetings**) is the period commencing on 4 July 2017 and ending at midnight on 31 January 2018.
- 2 An order pursuant to s.447A(1) of the Act that Part 5.3A of the Act is to operate such that the Second Meetings may be held, together or separately, at any time during, or within five business days after the end of, the convening period as extended by paragraph 1 above, notwithstanding the provisions of s.439A(2) of the Act.

Service and notices

- 3 An order that the Plaintiffs, within seven business days after the making of these orders, are to take all reasonable steps to give notice of these orders to the Companies' creditors (including the persons claiming to be creditors), by means of a circular:
 - (a) to be sent by email transmission to creditors for whom the Plaintiffs have a current email address; or



- (b) to be sent by ordinary post to creditors for whom the Plaintiffs have only a postal address.

Liberty to apply

- 4 An order that the following parties have liberty to apply on giving all other interested parties not less than three business days' written notice:
 - (a) any person who can demonstrate sufficient interest (including any creditor of the Companies) for the purpose of modifying or discharging any orders made pursuant to paragraphs 1 and 2 above; and
 - (b) the Plaintiffs, including for the purpose of seeking any further extension of the convening period.

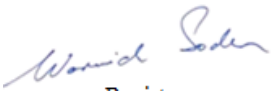
Confidentiality

- 5 Pursuant to sections 37AF and 37AG(1)(a) of the *Federal Court of Australia Act 1976* (Cth), and subject to any further order made on the application of a person interested in the proceeding:
 - (a) the documents on the Court file identified in the table annexed to these orders and marked Annexure A be replaced with redacted copies, with the identified confidential sections redacted and marked "confidential"; and
 - (b) any unredacted copies of the documents on the Court file identified in Annexure A be suppressed or sealed by the Court, and are not to be published or accessed except pursuant to an order of the Court.

Costs and other orders

- 6 The Plaintiffs' costs of and incidental to this application be costs in the administration of each of the Companies, and be paid out of the assets of those companies.
- 7 Any other order that the Court deems fit.

Date that entry is stamped: 21 September 2017


Registrar



Schedule

No: WAD368/2017

Federal Court of Australia

District Registry: Western Australia

Division: General

Plaintiff PALADIN FINANCE PTY LTD (ADMINISTRATORS
APPOINTED) ABN 83 117 234 278

Plaintiff PALADIN ENERGY MINERALS NL (ADMINISTRATORS
APPOINTED) ABN 81 073 700 393



ANNEXURE A

Documents the subject of confidentiality order	Sections of documents subject to confidentiality order
Affidavit of Hayden Leigh White sworn 18 September 2017	Paragraphs 11, 12 and 33 Annexures HLW-1, HLW-2 and HLW-3
Affidavit of Richard Xavier Buisset sworn 19 September 2017	Paragraphs 6, 9, 11 – 15 Annexures RXB-2, RXB-3, RXB-4, RXB-5, RXB-6 and RXB-7