



STEMCELL UNITED LIMITED
ACN 009 104 330
Level 2, 350 Kent Street, Sydney NSW 2000, Australia

29 September 2017

Australian Securities Exchange

ASX ANNOUNCEMENT

Mr Nevil Schoenmakers' Notice of Termination

Stemcell United Limited ("SCU" "the Company") advises that the Company has received Mr Nevil Schoenmakers' notice of termination of the consulting agreement.

The SCU Board thanks Mr Schoenmakers for his contribution and wishes him well in his future endeavours.

The Company is still intending to expand into medicinal cannabis. However as stated in the announcement of 8 August 2017, there can be no guarantee that this initiative will be successful as this initiative may result in ASX exercising its discretion under Listing Rules 11.1.2 and 11.1.3 which would require shareholder approval and re-compliance with ASX's admission and quotation requirements under Chapters 1 and 2 of the Listing Rules. SCU is continuing its discussion with ASX to determine the basis on which it could expand into the medicinal cannabis field without having to re-comply with ASX's admission and quotation requirements.

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